

# INFORMATION MEMORANDUM OF CRESCENT FINSTOCK LIMITED

**Regd. Office:**

**Crescent Finstock Limited**

A/12, Sneh Kunj  
Chs, Residential Plot  
No.374 Koparli Road,  
Near Ambaji Mandir,  
GIDC, Vapi 396195

**Address other than R/o  
where all or any books of  
account and papers are  
maintained:**

Kohinoor City Mall, First Floor,  
Premier Road, Kurla West, Mumbai  
400070



**INFORMATION MEMORANDUM**

**CRESCENT FINSTOCK LIMITED**  
[CIN: L55200GJ1997PLC032464]

Registered Office	A/12, Sneh Kunj Chs, Residential Plot No.374 Koparli Road, Near Ambaji Mandir, GIDC, Vapi 396195
Phone Number	022-61887800/61309191
E-Mail	crescentfinstock@yahoo.com
Website	<a href="http://www.crescentfinstock.com">www.crescentfinstock.com</a>
Company Secretary & Compliance Officer	Ms. Nisha Joly Machingal
Registrar and Share Transfer Agent	Sharex Dynamic (I) Pvt. Ltd., Unit 1, Luthra Ind Premises, Safed Pool, Andheri Kurla Road, Andheri (East), Mumbai-400072

**INFORMATION MEMORANDUM FOR LISTING OF  
72,23,525 EQUITY SHARES OF RS. 10/- EACH FULLY PAID UP**



**TABLE OF CONTENTS**

SR. NO.	PARTICULAR	PAGE NO.
<b>I.</b>	<b>GENERAL</b>	
	DEFINITIONS AND ABBREVIATIONS	4
	GENERAL INFORMATION	6
	PROFILE AND BRIEF HISTORY	10
	DEMERGER DETAILS	12
<b>II.</b>	<b>RISK FACTORS</b>	14
<b>III.</b>	<b>ABOUT THE COMPANY</b>	
	HISTORY AND BUSINESS OVERVIEW	22
	OUR BUSINESS	24
	FINANCIAL INFORMATION	25
	CAPITAL STRUCTURE	27
	OUR MANAGEMENT	30
<b>IV.</b>	<b>OUTSTANDING LITIGATION AND OTHER REGULATORY DISCLOSURES</b>	36
<b>V.</b>	<b>DECLARATION</b>	38



## **GENERAL RISKS**

Investments in equity and equity related securities involve a degree of risk and investors should not invest in equity of Crescent Finstock Limited unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the shares of the company. For taking an investment decision, investors must rely on their own examination of the company including the risks involved.

## **ABSOLUTE RESPONSIBILITY OF CRESCENT FINSTOCK LIMITED**

The company, having made all reasonable inquiries, accepts responsibility for and confirms that this Information Memorandum contains all information with regard to the Company, which is material, that the information contained in this Information Memorandum is true and correct in all material respects, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this information Memorandum as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

## **LISTING**

The Equity Shares of the Company are proposed to be listed on the Metropolitan Stock Exchange of India Ltd. Limited (MSEI).

The Company has submitted this Information Memorandum with MSEI. The Information Memorandum would also be made available on the website of MSEI at [www.msei.in](http://www.msei.in) and website of company at [www.crescentfinstock.com](http://www.crescentfinstock.com).

## **MINIMUM SUBSCRIPTION**

The Company is an existing listed Company on Vadodara Stock Exchange Limited and with that status the application is filed for Direct Listing with MSEI and therefore the said provision is not applicable which is otherwise applicable to IPO/FPO.



SEBI Act	Securities and Exchange Board of India Act, 1992
SEBI(ICDR) Regulations, 2009	The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2009, as amended.

In the Information Memorandum all reference to 'Rs.' refer to Rupees, the lawful currency of India, reference to one gender also refers to another gender and the word 'Lakh' or 'Lac' means 'one hundred thousand' and the word 'million' means 'Ten Lacs' and the word 'Crore' means "Ten Million".

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**DEFINITIONS AND ABBREVIATIONS**

We, us, Company, Our Company, The Company	Refers to "Crescent Finstock Limited"
Act	The Companies Act, 1956 and the Companies Act, 2013 to the extent notified.
Articles/ AOA	Articles of Association of the Company
Auditors/ Statutory Auditors	Tasky Associates, Chartered Accountants
Board	Board of Directors of Crescent Finstock Limited
MSEI	MSE Limited
CDSL	Central Depository Services (India) Limited
Company Secretary & Compliance Officer	Ms. Nisha Joly Machingal
Depositories Act	The Depositories Act, 1996 as amended from time to time
Depository	A Depository registered with SEBI under the SEBI (Depositories & Participants) Regulations, 1996 as amended
Directors	Directors on the Board of Crescent Finstock Limited
DP	Depository Participant
EGM	Extra-Ordinary General Meeting
Equity Shares	Fully paid-up shares of Rs. 10/- each of the Company
Equity Shareholders	Equity Shareholders of the Company
Information Memorandum	This Information Memorandum, as filed with MSEI
ISIN	International Securities Identification Number
I T Act	Income Tax Act, 1961 and subsequent amendments thereto
Listing Agreement	Listing Agreement entered into with Stock Exchange
MCA	Ministry of Corporate Affairs
MOA	Memorandum of Association of Crescent Finstock Limited as amended
NSDL	National Securities Depository Limited
RBI	Reserve Bank of India
ROC	Registrar of Companies, Ahmedabad
SEBI	Securities and Exchange Board of India



The Company has made the said Information Memorandum available on its website viz. [www.crescentfinstock.com](http://www.crescentfinstock.com)

**Prohibition by SEBI**

Our Company, its Directors, its promoters, other Companies promoted by our promoters and companies with which the Company's directors are associated as directors have not been prohibited from accessing the capital markets under any order or direction passed by SEBI.

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## GENERAL INFORMATION

### **Our History and Background**

The origin of Crescent Finstock Limited can be traced back to DCW Limited. During the early 90s, DCW Limited (Dhrangadhra Chemical works Limited) had established a subsidiary company - DCW Home Products Limited. DCW Home Products Limited was a pioneer in the introduction of Iodized Salt, Atta and other spices under the Brand Name – CAPTAIN COOK. This Company had plants at Gandhidham (Gujarat), Palghar (Maharashtra) and Tirupporur (Tamilnadu) for manufacture of Iodized Salt and a plant at Taloja (Maharashtra) for Atta and Spices. The products were well received and by the end of the decade CAPTAIN COOK had become a household name. In order to facilitate DCW Home Products limited to take the Salt and Atta business independently forward and consolidate the gains – as DCW Limited was engaged in the Chemical business with Trademarks of its own - DCW Limited decided to divest the business of DCW Home Products Limited. This was achieved by an arrangement which was approved by the Honourable High Court of Gujarat and the undertaking of DCW Home Products Limited was vested in the newly formed company Crescent Finstock Private Limited which was incorporated in Gujarat on 5.6.1997. As part of this arrangement which came into effect on 1.1.1998, the Shares held by DCW Limited in DCW Home Products Limited were transferred to Crescent Finstock Private Limited. In turn One equity share of Rs. 10 each of Crescent Finstock Limited were issued for every Four equity share of DCW Limited. Crescent Finstock Private got converted into a Public Limited company on 3.8.1998 and its shares were listed in Vadodara Stock Exchange from 27.3.1999.

The Corporate Identification Number of our Company is **L55200GJ1997PLC032464**.

The Registered Office our company is situated at A/12, Sneh Kunj CHS, Residential Plot No.374 Koparli Road, Near Ambaji Mandir, GIDC, Vapi GJ 396195.

Now the Equity Shares of the Company i.e. Crescent Finstock Limited shall be admitted to trading on MSEI. Such admission for trading will be subject to fulfillment by the Company of listing criteria of MSEI for such issues and also subject to such other terms and conditions as may be prescribed by MSEI at the time of the application by the Company seeking listing.

### **Eligibility Criterion**

Our Company has submitted its Information Memorandum, containing information about itself, making disclosure in line with the disclosure requirement for listing through Direct Listing, as applicable to MSEI for making the said Information Memorandum available.



In case of any queries/clarifications, the under-mentioned official may be contacted:

<b>Contact Details</b>	
Name & Designation of Contact Person	Ms. Nisha Joly Machingal – Company Secretary and Compliance Officer
Contact No.	022 – 6130 9171
Email-id	<a href="mailto:crescentfinstock@yahoo.com">crescentfinstock@yahoo.com</a>

<b>Statutory Auditors:-</b> <b>Name:</b> Tasky Associates <b>Address:</b> 1/10, Kinara CHS, Bandra West Reclamation, Mumbai – 400 050 <b>Firm No. :</b> 008730N <b>Contact Person:</b> CA Sandesh Desai	<b>Registrar and Share Transfer Agent:-</b> <b>Name:</b> Sharex Dynamic (I) Pvt. Ltd <b>Address:</b> Unit 1, Luthra Ind. Premises, Safed Pool, Andheri Kurla Road, Andheri (East), Mumbai-400072 <b>Tel No:</b> 022 – 2851 56 06 <b>Contact Person:</b> Mr. Shashikumar <b>E-Mail:</b> sharexindia@vsnl.com
<b>Banker to the Company: -</b> <b>Name:</b> HDFC Bank Limited <b>Address:</b> Fort Manik Motwani Marg, Fort, Mumbai - 400 001.	<b>Company Secretary &amp; Compliance Officer :-</b> <b>Name:</b> Ms. Nisha Joly Machingal <b>Address:</b> Kohinoor City Mall, First Floor, Premier Road, Kurla West, Mumbai-400070 <b>Contact No.</b> 022 – 6130 9171

*C. M. Joly*



### General Disclaimer from the Company

Our Company accepts no responsibility for statement made otherwise than in the Information Memorandum or any other material issued by or at the instance of the Company and anyone placing reliance on any other source of information would be doing so at his or her own risk. All information shall be made available by the Company to the public and investors at large and no selective or additional information would be available for a section of the investors in any manner.

### Filing

This Information Memorandum has been filed with MSEI in due compliance.

### Listing

An application has been made to MSEI for enlistment and permission to deal in the existing Equity Shares of the Company.

### Demat Credit

The Company has executed Agreements with NSDL and CDSL for its securities in Demat form. Tripartite agreements have been signed between the Company, the Registrar and CDSL and NSDL.

Our Company has been allotted ISIN is INE147E01013.

As on June 30, 2018, 73.96 % of Total Equity Share Capital of our Company is in Demat form, which is as follows:

Demat	No. of Shares	As a Percentage of Total Paid- up Capital
Demat	53,43,075	73.96 %

### Details of PAN & TAN of the Company:

Name of the company	PAN	TAN
Crescent Finstock Limited	AAACC6420F	MUMC10824C



- As on date, our company does not have any outstanding convertible instruments (warrants /FCDs/PCDs) etc. or options or similar instruments, convertible into Equity Shares at a later stage.
- As on date of this IM , none of the Equity Shares of our company are under lock in.
- As on date of this IM, the Promoters/Promoter group holds 26,40,540 Equity Shares, constituting 36.56% of the total paid up and voting capital.

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### PROFILE AND BRIEF HISTORY

Our Company was incorporated on June 05, 1997, as "Crescent Finstock Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Ahmedabad (Gujarat).

The Corporate Identification Number of our Company is **L55200GJ1997PLC032464**.

The origin of Crescent Finstock Limited can be traced back to DCW Limited. During the early 90s, DCW Limited (Dhrangadhra Chemical works Limited) had established a subsidiary company -DCW Home Products Limited. DCW Home Products Limited was a pioneer in the introduction of Iodized Salt , Atta and other spices under the Brand Name – CAPTAIN COOK. This company had plants at Gandhidham (Gujarat),Palghar (Maharashtra) and Tirupporur (Tamilnadu) for manufacture of Iodized Salt and a plant at Taloja (Maharashtra ) for Atta and Spices. The products were well received and by the end of the decade CAPTAIN COOK had become a household name. In order to facilitate DCW Home Products limited to take the Salt and Atta business independently forward and consolidate the gains -as DCW Limited was engaged in the Chemical business with Trademarks of its own - DCW Limited decided to divest the business of DCW Home Products Limited. This was achieved by an arrangement which was approved by the Honourable High Court of Gujarat and the undertaking of DCW Home Products Limited was vested in the newly formed company Crescent Finstock Private Limited which was incorporated in Gujarat on 5.6.1997. As part of this arrangement which came into effect on 1.1.1998, the Shares held by DCW Limited in DCW Home Products Limited were transferred to Crescent Finstock Private Limited. In turn One equity share of Rs. 10 each of Crescent Finstock Limited were issued for every Four equity share of DCW Limited. Crescent Finstock Private got converted into a Public Limited company on 3.8.1998 and its shares were listed in Vadodara Stock Exchange from 27.3.1999.



## Mission & Vision

### Mission

Crescent Finstock Limited is determined to be recognised as a pioneer in the brokerage sector by helping investors to make timely and appropriate investment decisions, observing the highest ethical and professional standards and, delivering the expectations of our customers.

We strive to ensure 'total satisfaction' for our customers and employees and aim to provide our customers with the most modern means of trading, that utilizes the latest state-of-the-art e-trading methods, both online and through our call centre. We are committed to provide our investors with the best possible service, wherever they might be, and help them fulfill their aspirations and investment goals.

### Vision

To assume a leading role in promoting the integration of stock markets around the world by exploring newer avenues of co-operation among them and by establishing a platform that brings together all the leading brokerage companies in these markets.



### DEMERGER DETAILS

The origin of Crescent Finstock Limited can be traced back to DCW Limited. During the early 90s, DCW Limited (Dhrangadhra Chemical works Limited) had established a subsidiary company –DCW Home Products Limited. DCW Home Products Limited was a pioneer in the introduction of Iodized Salt , Atta and other spices under the Brand Name – CAPTAIN COOK. This company had plants at Gandhidham (Gujarat),Palghar (Maharashtra) and Tirupporur (Tamilnadu) for manufacture of Iodized Salt and a plant at Taloja (Maharashtra ) for Atta and Spices. The products were well received and by the end of the decade CAPTAIN COOK had become a household name. In order to facilitate DCW Home Products limited to take the Salt and Atta business independently forward and consolidate the gains –as DCW Limited was engaged in the Chemical business with Trademarks of its own - DCW Limited decided to divest the business of DCW Home Products Limited. This was achieved by an arrangement which was approved by the Honourable High Court of Gujarat and the undertaking of DCW Home Products Limited was vested in the newly formed company Crescent Finstock Private Limited which was incorporated in Gujarat on 5.6.1997. As part of this arrangement which came into effect on 1.1.1998, the Shares held by DCW Limited in DCW Home Products Limited were transferred to Crescent Finstock Private Limited. In turn One equity share of Rs. 10 each of Crescent Finstock Limited were issued for every Four equity share of DCW Limited. Crescent Finstock Private got converted into a Public Limited company on 3.8.1998 and its shares were listed in Vadodara Stock Exchange from 27.3.1999.

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**High levels of client defaults could adversely affect our business, results of operations and financial Conditions**

Any major defaults by our clients leading to losses beyond the risk management norms will adversely affect our business, results of operations and financial conditions.

**Our Company operates in a highly competitive environment. Any failure to compete effectively may have a material adverse effect on our business, results of operations and financial condition.**

The areas we operate in, are intensely competitive and we expect them to remain so. We compete on the basis of a number of factors, including technological innovation, the abilities and past performance of our professionals, market focus and the relative quality and price of our services and products.

Most of our competitors have a broader range of products and services, greater financial and marketing resources, larger customer bases, greater name recognition, more senior professionals to serve their clients' needs and more established relationships with clients than we have. These larger and better capitalized competitors may be better able to respond to changes in the industry we operate in to compete for skilled professionals, to fund internal growth, to withstand adverse market conditions and to compete for market share generally.

**Pricing and other competitive pressures may impair the revenues and profitability of our brokerage business.**

We derive a significant portion of our revenues from our brokerage business. Along with other brokerage firms, we have experienced intense price competition in this business in recent years. In particular, the ability to execute trades electronically or via mobile applications has increased the pressure on trading commissions, volume and spreads. We expect this trend towards alternative trading systems to continue. We believe we may experience competitive pressures in these and other areas as some of our competitors seek to obtain market share by competing on the basis of price. In addition, we face pressure from our larger competitors, which may be better able to offer a broader range of complementary products and services to brokerage clients in order to win their trading business. We are unable to ascertain the likely impact of such competitive pressures on our results and operations. If we are unable to compete effectively with our competitors in these areas, brokerage revenues may decline and our business, financial condition and results of operations may be adversely affected.

**We may not be able to successfully implement and effectively manage our strategies which could have a material adverse effect on our results of operations and financial conditions.**

The success of our business will depend largely on our ability to effectively implement our business and growth strategies. Implementation of our strategies is subject to and involves risks and difficulties which may be beyond our control and accordingly, there can be no assurance that we will be able to implement them in a timely manner or at all. Any inability on our part to manage or implement our strategy effectively could have an adverse effect on our results of operations and financial conditions.

## RISK FACTORS

An investment in Equity Shares involves a high degree of risk. You should carefully consider all the information in this Draft Information Memorandum, including the risks and uncertainties described below before making an investment in the Equity Shares. The risks and uncertainties described in this section are not the only risk that we currently face. Additional risks and uncertainties not known to us or that we currently believe to be immaterial may also have an adverse effect on our business, results of operations and financial condition. If any of the following risks, or other risks that are not currently known or are now deemed immaterial, actually occur, our business, results of operations and financial condition could suffer, the price of the Equity Shares could decline, and you may lose all or part of your investment. The financial and other related implications of risks concerned, wherever quantifiable, have been disclosed in the risk factors mentioned below. However, there are risk factors where the effect is not quantifiable and hence the same has not been disclosed in such risk factors.

This Information Memorandum also contains forward looking statements that involve risks and uncertainties. Our results could differ materially from such forward-looking statements as a result of certain factors including considerations described below and elsewhere in this Draft Information Memorandum.

### INTERNAL RISK FACTORS

**We require certain statutory and regulatory approvals for conducting our business and our failure to obtain, retain or renew them in a timely manner, or at all, may adversely affect our operations.**

Our business requires us to obtain and renew from time to time, certain approvals, licenses, registrations and permits. In addition, we require certain approvals, licenses, registrations and permissions under various regulations, guidelines, circulars and statutes regulated by authorities such as the SEBI, the Stock Exchange and certain other regulatory and government authorities, for operating our business. In particular, we are required to obtain a certificate of registration for carrying on certain of our business activities from SEBI and other such regulatory authorities that are subject to numerous conditions. If we fail to maintain such registrations and licenses or comply with applicable conditions, our certificate of registration for carrying on a particular activity may be suspended and/ or cancelled and we will not then be able to carry on such activity. This could materially and adversely affect our business, financial condition and results of operations.

We cannot assure you that we will be able to obtain approvals, licenses, registrations and permits in respect of such applications or any application made by us in the future.

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beyond our control, adversely affecting our ability to process these transactions. As we grow our business, the inability of our systems to accommodate an increasing volume of transactions could also constrain our ability to expand our businesses. Additionally, shortcomings or failures in our internal processes or systems could lead to an impairment of our financial condition, financial loss, disruption of our business and reputational damage. As we rely on third party vendors/service providers for certain parts of our business, such parts of the business are also vulnerable to the risk arising from breakdown of systems, processes, human error etc. taking place in such third party operations.

Our failure to anticipate or to respond adequately to changing technology and market demands could adversely affect our business and financial results. In order to further develop and implement the new technologies, we may have to invest large amount of capital which may have an adverse impact on our cash position. We may experience difficulties in upgrading, developing and expanding our systems quickly enough to accommodate our growing customer base and range of products. Our failure to maintain or improve or upgrade our information technology systems in a timely manner could materially and adversely affect our competitiveness, financial position and results of operations.

**We are exposed to the risk arising from misconduct, fraud and trading errors by our employees**

We are exposed to the risk arising from misconduct, fraud or trading errors by our employees such as indulgence in unauthorized transactions by employees, misreporting of and non-compliance with various statutory and legal requirements, improper use of confidential information and operational errors. It may not always be possible to deter employees from or otherwise prevent misconduct or misappropriation of cash, and the precautions we take to detect and prevent these activities may not always be effective. Any instance of employee misconduct, fraud or improper use or disclosure of confidential information could result in regulatory and legal proceedings which if unsuccessfully defended, could materially and adversely affect our business operations, future financial performance and/or reputation.

**Our information technology systems may be vulnerable to security breaches, piracy and hacking leading to disruption in services to our customers**

Our information technology systems may be vulnerable to computer viruses, piracy, hacking or similar disruptive problems. Computer viruses or problems caused by third parties could lead to disruptions in our services to our customers. Moreover, we may not operate an adequate disaster recovery system. Fixing such problems caused by computer viruses or security breaches may require interruptions, delays or temporary suspension of our services, which could result in lost revenue and dissatisfied customers. Breaches of our information technology systems, including through piracy or hacking may result in unauthorized access to our content. Such breaches of our information technology systems may require us to incur further expenditure to put in place more advanced security systems to prevent any unauthorized access to our networks. This may have a material adverse effect on our earnings and financial condition.

**Our insurance coverage may not adequately protect us against losses, and successful claims against us that exceed our insurance coverage could harm our results of operations and diminish our financial position.**

We maintain insurance coverage of the type and in the amounts that we believe are commensurate with our business operations. Our insurance policies, however, may not provide adequate coverage in certain circumstances and may be subject to certain deductibles, exclusions and limits on coverage. In addition, there are various types of risks and losses for which we do not maintain insurance because they are



Further, our growth strategies could place significant demand on our management team and other resources and would require us to continuously develop and improve our operational, financial and other controls, none of which can be assured. Further, we operate in a competitive industry and on account of changes in market conditions, industry dynamics, technological improvements and any other relevant factors, our strategies may undergo substantial changes or modifications including limiting or foregoing growth opportunities, if any. Any failure on our part to scale up our infrastructure and management could cause disruptions to our business and could be detrimental to our long-term business outlook. We may not be able to execute our strategies in the future.

**Downturns or disruptions in the securities markets could reduce transaction volumes, and could cause a decline in the business and impact our profitability**

As a financial services company, our business is materially affected by conditions in the domestic and global equity, debt, currency and financial markets and economic conditions in India and throughout the world. Our revenue, level of operations and, consequently, our profitability are largely dependent on favourable market conditions, a conducive regulatory and political environment, investor sentiment and other factors that affect the volume of trading in India and the level of interest in Indian business developments. A market downturn would likely lead to a decline in the volume of transactions that we execute for our customers and will result in decline in our revenues received from our business.

**Our growth will depend on our ability to develop our brand and failure to do so will have a negative impact on our ability to compete in the industry**

We believe that continuing to build our brand, particularly in our business like financial services provider. Promoting and positioning our brand will depend largely on the success of our marketing efforts and our ability to provide high quality services. Brand promotion activities may not yield increased revenues, and even if they do, any increased revenue may not offset the expenses we incur in building our brand. If we fail to promote and maintain our brand, our business, financial condition and results of operations could be adversely affected.

**Interest of Promoters/ Directors**

Our Promoters are interested in our Company to the extent of any transactions entered into and/or their shareholding and dividend entitlement in our Company. Our Directors are interested in our Company to the extent of remuneration paid to them for services rendered as Directors, reimbursement of expenses payable to them and/ or their shareholding and dividend entitlement in our Company. Our Directors may also be interested to the extent of any transaction entered into by our Company with any other company or firm in which they are shareholders, directors or partners.

**A failure of our operational systems or infrastructure could impair our liquidity, disrupt our businesses, cause damage to our reputation and result in losses. We could be adversely affected if we fail to keep pace with technical and technological developments**

Our business is highly dependent on our ability to process a large number of transactions on our technological platform. Our technological platform, data processing or other operating systems and facilities may fail to operate properly or become disabled as a result of events that are wholly or partially

**Financial instability in Indian financial markets could adversely affect our results of operations and financial condition**

The Indian financial market and the Indian economy are influenced by economic and market conditions in other countries. Although economic conditions are different in each country, investors' reactions to developments in one country can have adverse effects on the securities of companies in other countries.

A loss in investor confidence in the financial systems of other markets may increase volatility in Indian financial markets and, indirectly, in the Indian economy in general.

**Any downgrade of credit ratings of India or Indian companies by an international rating agency could have a negative impact on our business and could materially affect our future performance and the trading price of our Equity Shares**

Any adverse revisions to India's credit ratings for domestic and international debt by international rating agencies may adversely impact our ability to raise additional financing, and the interest rates and other commercial terms at which such additional financing may be available. This could have an adverse effect on our business and future financial performance, our ability to obtain financing for capital expenditures and the trading price of our Equity Shares.

**The occurrence of natural disasters may adversely affect the business, financial condition and results of operation of our Company**

India has experienced natural calamities, such as tsunamis, floods, droughts and earthquakes in the past few years. The extent and severity of these natural disasters determines their impact on the Indian economy. Natural disasters may cause significant interruption to our operations, and damage to the environment that could have a material adverse impact on us. The extent and severity of these natural disasters determines their impact on the Indian economy. The adverse impact on Indian economy could have an adverse impact on our business.

**Hostilities, terrorist attacks, civil unrest and other acts of violence could adversely affect the financial markets and our business**

Terrorist attacks and other acts of violence or war may adversely affect the Indian markets on which the Equity Shares will trade. These acts may result in a loss of business confidence, make travel and other services more difficult and have other consequences that could have an adverse effect on our business. In addition, any deterioration in international relations, especially between India and its neighbouring countries, may result in investor concern regarding regional stability which could adversely affect the price of the Equity Shares. In addition, India has witnessed local civil disturbances in recent years and it is possible that future civil unrest as well as other adverse social, economic or political events in India could have an adverse impact on our business. Such incidents could also create a greater perception that investment in Indian companies which involves a higher degree of risk and could have an adverse impact on our business and the market price of our Equity Shares.

either uninsurable or because insurance is not available to us on acceptable terms. A successful assertion of one or more large claims against us that exceeds our available insurance coverage or results in changes in our insurance policies, including premium increases or the imposition of a larger deductible or co-insurance requirement, could adversely affect our business, future financial performance and results of operations.

**Our ability to pay dividends in the future will depend upon future earnings, financial condition, cash flows, working capital requirements, capital expenditures**

The amount of our future dividend payments, if any, is subject to the discretion of the Board of Directors, our future earnings, financial condition, cash flows, working capital requirements, capital expenditures and other factors. There can be no assurance as to whether our Company will pay a dividend in the future and if so the level of such future dividends.

**EXTERNAL RISK FACTORS**

**Our business is substantially exposed to prevailing economic, political and other prevailing conditions in India**

Our Company is incorporated in India, and our assets and employees are located in India. As a result, we are highly dependent on prevailing economic and political conditions in India and our results of operations are significantly affected by factors influencing the Indian economy. Factors that may adversely affect the Indian economy, and hence our results of operations, may include:

- any increase in Indian interest rates or inflation;
- any exchange rate fluctuations;
- any scarcity of credit or other financing in India, resulting in an adverse impact on economic conditions in India and scarcity of financing of our developments and expansions;
- prevailing income conditions among Indian consumers and Indian corporations;
- volatility in, and actual or perceived trends in trading activity on, India's principal stock exchanges;
- changes in India's tax, trade, fiscal or monetary policies;
- political instability, terrorism or military conflict in India or in countries in the region or globally, including in India's various neighbouring countries;
- occurrence of natural or man-made disasters;
- prevailing regional or global economic conditions, including in India's principal export markets; and;
- other significant regulatory or economic developments in or affecting India or its financial sector.

Any slowdown or perceived slowdown in the Indian economy, or in specific sectors of the Indian economy, could adversely impact our business, results of operations and financial condition and the price of the Equity Shares.





**Our Company's ability to raise foreign capital may be constrained by Indian law**

As an Indian company, we are subject to exchange controls that regulate borrowing in foreign currencies. Such regulatory restrictions limit our Company's ability to raise foreign capital for expansion plans or acquisitions and other strategic transactions and could constrain our Company's ability to obtain financing on competitive terms and refinance existing indebtedness. In addition, we cannot assure you that any required regulatory approvals for borrowing in foreign currencies will be granted to us without onerous conditions, or at all. Limitations on foreign debt may have an adverse effect on our business growth, financial condition and results of operations.

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Any future issuance of Equity Shares may dilute the shareholding of the shareholders and sales of our Equity Shares by major shareholders may adversely affect the trading price of the Equity Shares

Any future equity issuances by us, may lead to the dilution of shareholding of the shareholders in our Company. Any future equity issuances by us or sales of our Equity Shares by the Promoters or other major shareholders of the Company may adversely affect the trading price of the Equity Shares. In addition, any perception by investors that such issuances or sales might occur could also affect the trading price of our Equity Shares.

### **The price of our Equity Shares may be volatile**

The trading price of our Equity Shares may fluctuate after the listing due to a variety of factors, including our results of operations, competitive conditions, general economic, political and social factors, the performance of the Indian and global economy and significant developments in India's fiscal regime, volatility in the Indian and global securities market, performance of our competitors, the Indian capital markets, changes in the estimates of our performance or recommendations by financial analysts and announcements by us or others regarding contracts, acquisitions, strategic partnerships, joint ventures, or capital commitments. In addition, if the stock markets experience a loss of investor confidence, the trading price of our Equity Shares could decline for reasons unrelated to our business, financial condition or operating results. The trading price of our Equity Shares might also decline in reaction to events that affect other companies in our industry even if these events do not directly affect us. Each of these factors, among others, could materially affect the price of our Equity Shares.

**There may be restrictions on daily movements in the price of the Equity Shares, which may adversely affect a shareholder's ability to sell, or the price at which it can sell, Equity Shares at a particular point in time**

Upon listing and trading of the Equity Shares, we may be subject to a daily circuit breaker imposed by all stock exchanges in India, which may not allow transactions beyond certain volatility in the price of the Equity Shares. This circuit breaker operates independently of the index based market-wide circuit breakers generally imposed by SEBI on Indian stock exchanges. The percentage limit on our circuit breaker may be set by the stock exchanges based on the historical volatility in the price and trading volume of the Equity Shares. The stock exchanges may not inform us of the percentage limit of the circuit breaker from time to time, and may change it without our knowledge. This circuit breaker effectively limits the upward and downward movements in the price of the Equity Shares. As a result of this circuit breaker, there can be no assurance regarding the ability of shareholders to sell the Equity Shares or the price at which shareholders may be able to sell their Equity Shares.

*cm* 

**DETAILS OF AUDITOR FOR LAST 5 FINANCIAL YEARS:**

Year	Name of Auditor
2013 - 2019	Tasky Associates, Chartered Accountants

There have been no changes for the Statutory Auditor for last 5 Financial Years.

**MAIN OBJECTS OF THE COMPANY**

The main object of our Company as set forth in the Memorandum of Association of our Company are as follows:

- 1) To carry on the business of investment/Finance company in all its branches and to invest, sell, purchase, exchange, surrender, extinguish, subscribe, acquire, undertake, underwrite, hold, auction, convert or otherwise deal in any shares, stocks, debentures, debenture stock, bonds, negotiable instruments, hedge instruments, warrants, certificates, premium notes, treasury bills, obligations, inter-corporate deposits, call money deposits, public deposits, commercial papers, option futures, money market securities, marketable or non-marketable securities, derivatives and other instruments and securities issued, guaranteed or given by any government, semi-government, local authorities, public sector undertakings, companies, corporations, co-operative societies, trusts, funds, state, dominion, sovereign, ruler, commissioner, public body or authority, supreme, municipal, local or otherwise and other organisations/entities persons to acquire and hold controlling and other interests in the securities or loan capital of any issuer, company or companies.
- 2) To act as shares and stock brokers at any place in India in consultations with rules and regulations of various Stock Exchange in India including Over the Counter Exchange of India.

*cm Jaldomey*



ABOUT THE COMPANYHISTORY AND BUSINESS OVERVIEWHISTORY

Name of Company	Crescent Finstock Limited
Registered & Corporate Office	A/12, Sneh Kunj CHS, Residential Plot No.374, Koparli Road, Near Ambaji Mandir, GIDC, Vapi Gujrat 396 195
Company Website Address	<a href="http://www.crescentfinstock.com">www.crescentfinstock.com</a>
Name of present Directors	<ol style="list-style-type: none"> <li>1. Mr. Nitish Jain – Promoter Director</li> <li>2. Mrs. Bharati Jain – Promoter Director</li> <li>3. Mr. Chandramohan Jakhmola – Whole-Time Director And Chief Financial Officer</li> <li>4. Mr. D. Ganapathy – Non Executive Independent Director</li> <li>5. Mr. John Dsouza – Non Executive Independent Director</li> <li>6. Mr. Nagesh Mohan Jagtap – Non Executive Independent Director</li> </ol>
Brief Nature of Business	CRESCENT FINSTOCK LIMITED is one of the leading financial broking house, established in 2003, founded by Mr. Nitish Jain The company started as broking entity and with in a short span of time it became an established broking house with BSE, CDSL DP, Derivatives segments, and Online Trading. CRESCENT FINSTOCK LIMITED offering all the above services online, where our clients can trade over the Internet with flexibility of doing business anytime, anywhere. The services offered by CRESCENT FINSTOCK LIMITED to its clients are highly research driven and customized to their needs, yielding a high level of client satisfaction.
Name change of Company in last five years	There is no changes in the name if the Company since Incorporation
Change in main line of business in last five years	There is no change in the business activities since Incorporation
Exchanges where the Company is listed indicating Regional Stock Exchange	Vadodara Stock Exchange Limited
Action taken against the company by any other exchange in last five years	No action has been taken against the Company by any other exchange in last five years



## FINANCIAL INFORMATION

## STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs.)

	Particulars	31.03.2018	31.03.2017	31.03.2016
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
(1)	Shareholder's Funds			
	(a) Share Capital	72,235,250	72,235,250	72,235,250
	(b) Reserve and Surplus	239,930,342	239,414,901	244,675,611
2	<b>Non Current Liabilities</b>			
	(a) Long Term Borrowings	17,691,727	14,040,129	8,207,683
	(b) Deferred Tax Liabilities (Net)	-	-	-
	(c) Other Long Term Liabilities	-	333,527	297,227
3	<b>Current Liabilities</b>			
	(a) Short Term Borrowings	-	-	-
	(b) Trade Payables	320,790	286,455	276,627
	(c) Other current liabilities	843,403	250,143	297,163
	(d) Short-Term Provisions	-	-	5,654,018
	<b>TOTAL</b>	<b>331,021,512</b>	<b>326,560,405</b>	<b>331,643,579</b>
<b>II</b>	<b><u>ASSETS</u></b>			
1	<b>Non-Current Assets</b>			
	(a) Fixed Assets:-			
	(i) Tangible Assets	31,184	31,184	977,320
	(b) Long-Term Loans & Advances	-	-	-
	(c) Non-Current Investment	311,837,992	311,837,992	311,837,992
2	<b>Current Assets</b>			
	(a) Current Investments	-	-	-
	(b) Inventories	-	-	-
	(c) Trade Receivables	4,192,168	361,895	-
	(d) Cash and Cash Equivalents	12,235,584	11,900,305	10,753,555
	(e) Short-Term Loans & Advances	2,332,899	2,026,490	7,585,212
	(f) Other current assets	391,686	402,539	489,500
	<b>TOTAL</b>	<b>331,021,512</b>	<b>326,560,405</b>	<b>331,643,579</b>



## **OUR BUSINESS**

CRESCENT FINSTOCK LIMITED is one of the leading financial broking house, established in 2003, founded by Mr. Nitish Jain. The Company started as broking entity and with in a short span of time it became an established broking house with BSE, CDSL DP, Derivatives segments, and Online Trading.

CRESCENT FINSTOCK LIMITED offering all the above services online, where our clients can trade over the Internet with flexibility of doing business anytime, anywhere.

To provide the highest possible quality of service, CRESCENT FINSTOCK LIMITED provides full access to all our products and services.

The services offered by CRESCENT FINSTOCK LIMITED to its clients are highly research driven and customized to their needs, yielding a high level of client satisfaction.

The organization finds its strength in its team of young, talented and confident individuals. Stringent employee selection process, focus on continuous training and adoption of best management practices drive the quest to achieving our Success.

### **Customer Satisfaction**

Customer satisfaction is our bottom line and this we accomplish through constant interaction with our customers and consistent quality of our products. Transparency is our mode of communication. We take great pride in the faith placed in us time and again by our worthy business partners.

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**CAPITAL STRUCTURE****Share Capital**

Particulars	Amt. in Rupees
<b><u>Present Authorized Capital</u></b> 80,00,000 Equity Shares of Rs. 10/- Each	80,000,000
<b><u>Present Issued, Subscribed and Paid Up Capital</u></b> 72,23,525 Equity Shares of Rs. 10/- Each Fully Paid Up	72,235,250

**Notes to Capital Structure:****Issued, Subscribed and Paid up Share Capital Built up**

Date of Allotment/ Date of Fully Paid Up	No. of Equity Shares allotted	Cumulative No. of Equity Shares	Face Value (Rs.)	Cumulative Paid-up Capital	Mode of Allotment
1.1.1998 through Demerger from DCW Ltd.	72,23,525	72,23,525	10	10	through Demerger from DCW Ltd.
<b>Total</b>	72,23,525				

*cm Jaldhar*



## STATEMENT OF PROFIT &amp; LOSS

(Amount in Rs.)

Particulars	31.03.2018	31.03.2017	31.03.2016
<b>Revenue From Operations</b>	2,062,361	415,850	129,469
<b>Other Income</b>	3,407,777	1,277,423	1,158,246
<b>Total Revenue (I + II)</b>	<b>5,470,138</b>	<b>1,693,273</b>	<b>1,287,715</b>
<b>Expenses</b>			
Cost Of Materials Consumed	-	-	-
Changes in inventories of finished goods work in progress and stock in trade	-	-	-
Employee Benefits Expenses	2,367,661	2,335,260	2,404,835
Finance cost	947,099	1,077,614	584,187
Depreciation and amortization expenses	-	329,609	440,455
Other expenses	1,639,937	3,356,246	1,940,778
<b>Total Expenses</b>	<b>4,954,697</b>	<b>7,098,729</b>	<b>5,370,255</b>
<b>Profit before exceptional items and Tax</b>	515,441	(5,405,455)	(4,082,540)
<b>Exceptional items</b>	-	-	-
<b>Profit before Tax</b>	515,441	(5,405,455)	(4,082,540)
<b>Tax Expenses:</b>			
(a) Current Tax	-	-	-
(b) Deferred Tax Adjustment	-	-	-
<b>Profit/loss for the period</b>	<b>515,441</b>	<b>(5,405,455)</b>	<b>(4,082,540)</b>
<b>Earning per Equity share:</b>			
(1) Basic	0.07	(0.75)	(0.57)
(2) Diluted	0.07	(0.75)	(0.57)

*cm Jachand*



Statement containing particulars of any commission, brokerage, discount or other special terms including an option for the issue of any kind of securities granted to any person, if applicable

Not Applicable.

## **DIVIDEND POLICY**

Dividends, other than interim dividends, will be declared at the annual general meeting of the shareholders based on the recommendation of the Board of Directors. The Board may, at its discretion, recommend dividend to be paid to the members of the Company. The factors that may be considered by the Board before making any recommendations for the dividend, include but are not limited to profits earned during the financial year, liquidity of the Company, obligations towards repayment of debt including maintaining debt service reserves, future expansion plans and capital requirements, applicable taxes including tax on dividend, as well as exemptions under tax laws available to various categories of investors from time to time.

The Board may also, from time to time, pay to the members, interim dividend, as appears to the Board to be justified by the profits of the Company.

The Company has not declared and paid dividends to the Share Holders in last 5 financial years.

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## Shareholding Pattern as on June 30, 2018:

Category	No. of Shares	As a % of total Paid-up Capital
<b>Promoters and Promoter Group</b>		
Individual	26,40,540	36.56%
Body Corporate	-	-
<b>Public Shareholding</b>		
Individuals	45,82,905	63.44%
Bodies Corporate	-	-
Any Other (NRI'S)	-	-
<b>Total</b>	<b>72,23,525</b>	<b>100.00%</b>

## Detail Shareholding Pattern as on June 30, 2018: As per Annexure I



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3	<b>Name:</b> Mr. Nagesh Mohan Jagtap  <b>Designation:</b> Non-Executive Independent Director  <b>Address:</b> Municipal Building - E Road No.29, Sion (East), Mumbai - 400022  <b>Occupation:</b> Business  <b>DIN:</b> 00519200	29/07/2003	Nil	NIL
4	<b>Name:</b> Mr. John Antony D'souza  <b>Designation:</b> Non-Executive Independent Director  <b>Address:</b> Kuber Apts., Flat No-101, F Wing Ambadi Rd Vasai Rd (W) Thane 401202  <b>Occupation:</b> Business  <b>DIN:</b> 01877999	28/09/2016	Nil	✓ Doubledot Finance Limited
5	<b>Name:</b> Mr. Ganapathy Dharmarajan  <b>Designation:</b> Non-Executive Independent Director  <b>Address:</b> B Wing, Flat No. 19, Jai Hari Kunj, 3rd Floor, Shrinagar Colony Road, Goregaon (West) Mumbai 400062  <b>Occupation:</b> Business  <b>DIN:</b> 02707898	31/07/2006	Nil	✓ Doubledot Finance Limited ✓ Mira India Hydraulic Cylinders Private Limited





### OUR MANAGEMENT

As on the date of this Information Memorandum our Board of Directors consists of following:

Sr. No.	Name, Age, Designation, Address, Experience, Occupation, Qualifications & DIN	Date of Appointment	No. of Equity Shares held & % of Share holding	Other Directorships
1	<b>Name:</b> Mr. Nitish Jain  <b>Designation:</b> Promoter Director  <b>Address:</b> Shikarkunj 29A, Carmicheal Road, Gamdevi Mumbai 400026  <b>Occupation:</b> Business  <b>DIN:</b> 00507526	09/05/1998	16,54,126 & 22.9%	✓ Classic Garden Private Limited. ✓ S P Jain School Of Global Management Private Limited ✓ S. P. Jain School Of High Technology Private Limited ✓ Net Classroom Private Limited ✓ Positive Biosciences Limited
2	<b>Name:</b> Mrs. Bharati Jain  <b>Designation:</b> Promoter Director  <b>Address:</b> Shikarkunj 29A, Carmicheal Road, Gamdevi Mumbai 400026  <b>Occupation:</b> Business  <b>DIN:</b> 00507482	09/05/1998	9,86,414 & 13.66%	✓ Classic Garden Private Limited. ✓ S P Jain School Of Global Management Private Limited ✓ SPJ Data & Analytics (OPC) Private Limited. ✓ Net Classroom Private Limited ✓ Doubledot Finance Limited





## Brief Profile of Directors

1. **Mr. Nitish Jain** is the son of Dr. Sashi Chand Jain (Chariman Emeritus of DCW Limited) and grandson of the Late Shriyans Prasad Jain, parliamentarian, industrialist and philanthropist who was conferred the Padma Bhushan in 1988. He pursued his undergraduate degree from Sydenham College, Mumbai University, and an MBA from Cornell University, USA. He was Managing Director at DCW Limited and was a visionary in understanding the potential of the Iodised Salt business and had built the brand CAPTAIN COOK successfully. The Brand was later on acquired by the Multinationals who wanted to make sure that there is no serious threat to their business plans. He was actively involved in fund raising through Capital Markets. After the Salt business was sold off he had set his sights on the Stock Market. The foray into the Share broking business by Crescent Finstock Limited was entirely due to his initiative.
2. **Mrs. Bharati Jain** is a Chartered Accountant from the ICAEW, after which she worked with E&Y and PWC England. She has immense knowledge and practical experience in Audit and Taxation. She is a key decision maker in making strategic and risk management activity in the business of the company.
3. **Mr. Chandramohan Jakhmola** is Whole-Time Director And Chief Financial Officer has 2 decades of Industrial Experience and manages financial operations of the Company. He possesses good business acumen, good administration, decision making and leadership skills.
4. **Mr. D. Ganapathy** is Non-Executive Independent Director is M.A., L.L.B. He held senior positions in the Human Resource Department of well-known companies. Presently he is a Consultant for Human Resources and is also an Independent Director of DCW Ltd.
5. **Mr. John Dsouza** is Non Executive Independent Director is after his stint as Tax Accountant in abroad, he started as Tax practitioner in Mumbai for over 3 decades now. His experience and tax knowledge is very valuable to the company.
6. **Mr. Nagesh Mohan Jagtap** is Non Executive Independent Director is M.A in Economics and Finance and Presently is a faculty of Economics and Commerce at V.K.Raheja College of Commerce, Mumbai. His expert Knowledge in Economics and Commerce adds as an ingredient for strategic decision in capital market positions.



6	<b>Name:</b> Mr. Chandramohan Govardhan Prasad Jakhmola  <b>Designation:</b> Whole-Time Director And Chief Financial Officer  <b>Address:</b> B-71, Devi Darshan Chs, Chandsar Road, Virar -East Mumbai 401305  <b>Occupation:</b> Business  <b>DIN:</b> 08005196	29/11/2017	Nil	NIL
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The Composition of the Committees is as follows:

Committee	Name of the Director	Designation
<b>Audit Committee</b>		
	Mr. John Antony D'souza	Chairman (Non-Executive Independent Director)
	Mr. Nagesh Mohan Jagtap	Member (Non- Executive Independent Director)
	Mr. Chandramohan Jakhmola	Member(Executive Director)
<b>Stakeholders Relationship Committee</b>		
	Mr. Nagesh Mohan Jagtap	Chairman (Non-Executive Independent Director)
	Mr. John Antony D'souza	Member (Non- Executive Independent Director)
	Mr. Nitish Jain	Member (Promoter Director)
	Mrs. Bhararti Jain	Member (Promoter Director)
<b>Nomination &amp; Remuneration Committee</b>		
	Mr. Nagesh Mohan Jagtap	Chairman (Non-Executive Independent Director)
	Mr. Ganapathy Dharmarajan	Member (Non- Executive Independent Director)
	Mr. John Antony D'souza	Member (Non- Executive Independent Director)



### **Details of Borrowing Powers of the Company**

The Board may from time to time at its discretion, subject to the provisions of the Companies Act, raise or borrow from and secure payments of any sum or sums of money for the purposes of the Company. The borrowing powers of the Directors are regulated Articles of Association of our Company.

### **Relationship among directors**

Mr. Nitish Jain is husband of Mrs. Bharti Jain. Except this none of the present directors of our Company are having any family relationship with each other.

### **Arrangements with major shareholders, customers, suppliers or others**

There is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which any Director was appointed as a Director or member of senior management of our Company.

### **Interest of Directors**

All the Directors of the Company may be deemed to be interested to the extent of fees, if any, payable to them for attending meetings of the Board or Committee thereof as well as to the extent of other remuneration and/or reimbursement of expenses payable to them for services rendered by them as officers of the Company in accordance with the applicable laws. All the Directors may also be deemed to be interested to the extent of equity shares, if any, already held by them and also to the extent of any dividend payable to them and other distributions in respect of the said equity shares. All the Directors may also be deemed to be interested to the extent of normal transactions, if any, with the Company. The Directors may also be regarded as interested in the equity shares, if any, held or that may be allotted to the companies, firms and trust in which they are interested as directors, members, partners and/ or trustees.

### **Corporate Governance**

The Board of Directors of the Company consists of 6 (Six) members and out of 6 (Six) Directors, 3 (Three) are Non-Executive Directors and 3 (Three) are Executive Director with the Chairman of the Board being an Executive Director.

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OUTSTANDING LITIGATION AND OTHER REGULATORY DISCLOSURES

**DETAILS OF OUTSTANDING LITIGATION:**

**Company:**

As on date, there are no pending litigations by or against the company.

*cm Jaldhik*

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DECLARATION

All relevant provisions of the Companies Act, 1956 and the Companies Act, 2013 (to the extent applicable) and all the legal requirements connected with the Direct Listing as also the guideline, instructions etc. issued by SEBI, Government and any other competent authority in this behalf have been duly complied with and no statements made in this Information Memorandum are contrary to the provisions of the Companies Act, 1956 and the Companies Act, 2013 (to the extent applicable), the Securities and Exchange Board of India Act, 1992 or the rules made there under or regulations issued, as the case may be. We further certify that all the statements in this Information Memorandum are true and correct.

SINGED ON BEHALF OF THE BOARD OF DIRECTORS

For, CRESCENT FINSTOCK LIMITED

CHANDRAMOHAN JAKHMOLA  
Whole Time Director

Place:

Date:

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**Holding of specified securities**  
**Annexure - I**

1. Name of Listed Entity :	<b>Crescent Finstock Ltd.</b>
2. Scrip Code/Name of Scrip/Class of Security :	<b>0 / Equity</b>
3. Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)	<b>31(1)(b)</b>
a. If under 31(1)(b) then indicate the report for Quarter ending	<b>30-06-2018</b>
b. If under 31(1)(c) then indicate date of allotment/extinguishment :	
4. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-	
<b>Particulars</b>	<b>Yes*/No*</b>
1 Whether the Listed Entity has issued any partly paid up shares?	No
2 Whether the Listed Entity has issued any Convertible Securities?	No
3 Whether the Listed Entity has issued any Warrants?	No
4 Whether the Listed Entity has any shares against which depository receipts are issued?	No
5 Whether the Listed Entity has any shares in locked-in?	No
6 Whether any shares held by promoters are pledge or otherwise encumbered?	No
<p>* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.</p>	



Crescent Finstock Ltd.  
Equity  
30-06-2018

Table 1 - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share- capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialised form (XIV)
								No of Voting Rights			Total as a % of (A+B+ C)			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
								Class eg: X	Class eg: Y	Total								
(A)	Promoter & Promoter Group	2	2640540			2640540	36.55	2640540		2640540	36.55		36.55					2640540
(B)	Public	26195	4582985			4582985	63.45	4582985		4582985	63.45		63.45					2702538
(C)	Non Promoter- Non Public																	
(C1)	Shares underlying DRs																	
(C2)	Shares held by Employee Trusts																	
	Total	26197	7223525			7223525	100	7223525		7223525	100		100					5343075

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders (I)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total shares held (b)	
								Class X	Class Y	Total								
-1	Indian		0	0		0		0		0								
(a)	Individuals/Hindu undivided Family		0	0		0		0		0								
(b)	Central Government/ State Government(s)		0	0		0		0		0								
(c)	Financial Institutions/ Banks		0	0		0		0		0								
(d)	Any Other (specify)		0	0		0		0		0								
Sub-Total (A)(1)			0	0		0		0		0								
-2	Foreign		0	0		0		0		0								
(a)	Individuals (Non Resident Individuals/ Foreign Individuals)	2	2640540	0		2640540	36.55	2640540		2640540	36.55		36.55					2640540
	BHARATI JAIN	1	986414	0		986414	13.66	986414		986414	13.66		13.66					986414
	NITISH JAIN	1	1654126	0		1654126	22.9	1654126		1654126	22.90		22.9					1654126
(b)	Government		0	0		0		0		0								
(c)	Institutions		0	0		0		0		0								
(d)	Foreign Portfolio Investor		0	0		0		0		0								
(e)	Any Other (specify)		0	0		0		0		0								
Sub-Total (A)(2)		2	2640540	0		2640540	36.55	2640540		2640540	36.55		36.55					2640540
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		2	2640540	0		2640540	36.55	2640540		2640540	36.55		36.55					2640540
Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.Note:(1) PAN would not be disclosed on website of Stock Exchange(s). (2) The term Encumbrance has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.																		

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RESIDENT FINSTOCK LIMITED

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total shares held (b)
								Class X	ClassY	Total								
-1	Institutions		0	0		0		0		0								
(a)	Mutual Funds	6	68301	0		68301	0.95	68301		68301	0.95	0.95					68301	
(b)	Venture Capital Funds		0	0		0		0		0								
(c)	Alternate Investment Funds		0	0		0		0		0								
(d)	Foreign Venture Capital Investors		0	0		0		0		0								
(e)	Foreign Portfolio Investors		0	0		0		0		0								
(f)	Financial Institutions/ Banks	21	1144544	0		1144544	15.84	1144544		1144544	15.84	15.84					1120679	
	THE HONGKONG AND SHANGHAI BANKING C	1	326337	0		326337	4.52	326337		326337	4.52	4.52					326337	
	THE BANK OF NEW YORK MELLON	1	717625	0		717625	9.93	717625		717625	9.93	9.93					717625	
(g)	Insurance Companies	5	760089	0		760089	10.52	760089		760089	10.52	10.52					750203	
	GENERAL INSURANCE CORPORATION OF IN	1	103530	0		103530	1.43	103530		103530	1.43	1.43					103530	
	LIFE INSURANCE CORPORATION OF INDIA	1	636928	0		636928	8.82	636928		636928	8.82	8.82					636928	
(h)	Provident Funds/ Pension Funds		0	0		0		0		0								
(i)	Any Other (specify)		0	0		0		0		0								
Sub-Total (B)(1)		32	1972934	0		1972934	27.31	1972934		1972934	27.31	27.31					1939183	
-2	Central Government/ State Government(s)/ President of India		0	0		0		0		0								
Sub-Total (B)(2)			0	0		0		0		0								
-3	Non-institutions		0	0		0		0		0								
(a)(i)	Individuals - i.Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	25680	1775588	0		1775588	24.58	1775588		1775588	24.58	24.58					487500	
(a)(ii)	Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	1	136525	0		136525	1.89	136525		136525	1.89	1.89					0	
	NANDKISHOR CHATURVEDI	1	136525	0		136525	1.89	136525		136525	1.89	1.89					0	
(b)	NBFCs registered with RBI		0	0		0		0		0								
(c)	Employee Trusts		0	0		0		0		0								
(d)	Overseas Depositories (holding DRs) (balancing figure)		0	0		0		0		0								
(e)	Any Other (specify)	482	697938	0		697938	9.66	697938		697938	9.66	9.66					278852	
	Trusts	5	1131	0		1131	0.02	1131		1131	0.02	0.02					1131	
	HUF	105	9399	0		9399	0.13	9399		9399	0.13	0.13					8158	
	Non-Resident Indian (NRI)	84	19479	0		19479	0.27	19479		19479	0.27	0.27					17823	
	Bodies Corporate	286	127042	0		127042	1.76	127042		127042	1.76	1.76					42365	
	QUINCY OVERSEAS LIMITED	1	206375	0		206375	2.86	206375		206375	2.86	2.86					206375	
	DBMGOF (MAURITIUS) LIMITED	1	334512	0		334512	4.63	334512		334512	4.63	4.63					0	
	Overseas Corporate Bodies	2	540887	0		540887	7.49	540887		540887	7.49	7.49					206375	
Sub-Total (B)(3)		26163	2610051	0		2610051	36.13	2610051		2610051	36.13	36.13					763352	
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)		26195	4582985	0		4582985	63.45	4582985		4582985	63.45	63.45					2701535	
Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.Note:(1) PAN would not be displayed on website of Stock Exchange(s). (2) The above format needs to be disclosed along with the name of following persons: Institutions/Non Institutions holding more than 1% of total number of shares. (3) W.r.t. the information pertains to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.																		

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name of the Shareholders (I)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+ C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form (XIV)
								No of Voting Rights			Total as a % of Total Voting rights			No, (a)	As a % of total Shares held (b)	No, (a)	As a % of total shares held (b)	
								Class X	ClassY	Total								
1	Custodian/DR Holder																	
(a)	Name of DR Holder (if available)																	
	Sub-Total [C](1)	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)																	
(a)	Name (abc...																	
	Sub-Total [C](2)	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
	Total Non-Promoter- Non Public Shareholding (C)=[C](1) +[C](2)	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
Note (1) PAN would not be displayed on website of Stock Exchange(s).(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,																		



