

# **CRESCENT FINSTOCK LIMITED**

## ***Familiarization Programme for Independent Directors***

### **FAMILIARIZATION MODULE FOR INDEPENDENT DIRECTORS**

The module will be on the following lines and will be restructured as and when necessary.

#### **a. Objective:**

The Company will follow a structured orientation programme for the Independent Directors to understand and get updated on the business and operations of the Company on a continuous basis.

#### **b. Familiarization Process:**

- i. The Company shall through its Executive Directors / Senior Managerial Personnel conduct programs / presentations to familiarize the Independent Directors with the strategy, operations and functions of the Company;
- ii. Such programs/presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;
- iii. The programs/presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities;
- iv. The Company may conduct an introductory familiarization program /presentation, when a new Independent Director comes on the Board of the Company.

#### **c. Programme and disclosure:**

- i. Familiarization programme will be conducted "as needed" basis during the year.
- ii. As and when familiarization programme is conducted, the same will be disclosed on the website of the Company and a web link thereto shall also be given in the Annual Report."

#### **d. Administration:**

The Familiarization programme for Independent Directors will be administered and monitored by Nomination and Remuneration Committee.

**e. Review of the Program:**

The Board will review this Program and make revisions as may be required.