

Proceedings of 24th Annual General Meeting of the Members of Crescent Finstock Limited held on Thursday, 30th September, 2021 at 3.00PAM (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM")

The 24th Annual General Meeting of Crescent Finstock Limited was held on Thursday, 30th September, 2021 at 3.00 PM (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

1. Mrs. Bharati Jain, Chairperson presided over the meeting. She after ascertaining the requisite quorum being present, called the Meeting to order. The Chairperson further confirmed that the compliances of the Companies Act, 2013 and the Rules, Secretarial Standards and MCA Circulars made there under with respect to calling, convening and conducting the Meeting through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") had been complied by the Company.
2. The Chairperson thereafter introduced other Directors present in the Meeting & addressed to the Members.
3. The Chairperson informed the members that since the meeting is held through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") appointment of proxies is prohibited and the representations received by the Company were taken on record and the Statutory registers which were available for inspection for the Members present.
4. With the consent of the Members present, the Notice convening 24th Annual General Meeting, having been circulated to all the Members, was taken as read.
5. Since there was no qualification, adverse remark or observation in the Independent Auditors' Report, with the permission of the Members, the Independent Auditors' Report was taken as read.
6. Thereafter, the Chairperson briefed the Members on the provisions of Companies Act, 2013, remote e-voting on the proposed resolutions contained in the Notice of the Annual General Meeting.
7. The Chairperson also provided a fair opportunity to the Members of the Company who are entitled to vote to seek clarifications and/or comments related to the items of business and same were adequately addressed.
8. The Chairperson also informed the Members that Mr. Mayank Arora, Proprietor of Mayank Arora & Co. Practicing Company Secretaries has been appointed as the Scrutinizer for conducting the remote e-voting and voting at the AGM process in a fair and transparent manner.

9. He further informed that the Results of the voting shall be declared within forty-eight hours from the conclusion of this Meeting and shall also be placed on the website of the Company along with the Report of the scrutinizer. It will also be intimated to MSEI website .
10. The Chairperson then requested the Members present to raise their questions. The Chairperson responded to the queries of the Members satisfactory.
11. The Chairperson thereafter stated that the following items requires approval of the Members:

Ordinary Business:-

Resolution No.	Particulars
1.	To receive, consider and adopt (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon; (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon
2.	To appoint a Director in place of Mr. Nitish Jain, who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment

Special Business:-

Resolution No.	Particulars
3.	Appointment of Mr. Ganesh Shivaramakrishna Iyer as an Independent Director of the Company TO BE PASSED AS Ordinary resolution
4.	Regularization of appointment of Mr. Shankara Subramaniam Krishnamoorthy Iyer as an Independent Director of the Company TO BE PASSED AS Ordinary resolution
5.	To approve the payment of remuneration to Mr. Chandramohan Jakhmola (din: 08005196), wholetime director of the company, for the remaining period after 31 st March 2020 till completion of his tenure viz. 28th November, 2022 TO BE PASSED AS Ordinary resolution.

12. The Meeting was concluded at 3:35 P.M. with a vote of thanks.

Thanking You.

Yours faithfully,
For Crescent Finstock Limited


Mehnuddin Khan
Company Secretary