



Independent Auditor's Certificate

To,
The Board of Directors,
Crescent Finstock Limited,
A/12, Sneh Kunj CHS Ltd.,
Residential Plot No..374,
Koparli Road, Near Ambaji Mandir,
GIDC, Vapi, Gujarat – 396195.

Dear Sirs,

Ref: Certification of compliance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 and amendments thereto in relation to proposed preferential issue of equity shares.

1. We, the Statutory Auditors of Crescent Finstock Limited ("the Company") having its registered office as mentioned above, have been requested by the Company to certify that the proposed preferential issue of equity shares ("Preferential Issue") is in compliance with the requirements of "Chapter V - Preferential Issue" of Securities and Exchange Board of India ("SEBI") (Issue of Capital and Disclosures Requirement) Regulations 2018 as amended from time to time ("the ICDR Regulations"). In accordance with Regulation 163(2) of the ICDR Regulations, the certificate is to be placed before the general meeting of the shareholders considering the proposed preferential issue.
2. Based on the procedure performed by us as stated above, and according to the information, explanations & written representation provided to us, we hereby certify that the proposed preferential issue is in accordance with the requirements of Chapter V of the ICDR Regulations.

For Ashok Shetty & Co
Chartered Accountants

Ashok Shetty
Ashok Shetty
Partner
Mem. No. 102524
UDIN: 23102524BGUCHK4242
Date: August 30, 2023
Place: Mumbai

