

CRESCENT FINSTOCK LIMITED

February 14, 2024

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098.

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Ref.: Symbol: CRESCENT (ISIN: INE147E01013)

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential Issue of the Company during the third quarter and nine months ended December 31, 2023, as mentioned in the object clause of the shareholders resolution dated September 29, 2023. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on February 14, 2024. This is for your information and records please.

Thanking You

Yours sincerely,

For Crescent Finstock Limited


Mehnuddin Khan
Company Secretary



Encl: A/a

CRESCENT FINSTOCK LIMITED

CORPORATE OFFICE :
1ST FLOOR, KOHINOOR CITY MALL,
PREMIER ROAD, KURLA WEST,
MUMBAI - 400070
TEL.: 91-22-

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Crescent Finstock Limited						
Mode of Fund Raising	Preferential issue						
Date of Raising Funds	18-10-2023						
Amount Raised	Rs. 97,78,500						
Report filed for Quarter ended	Rs. 31-12-2023						
Monitoring Agency	Not Applicable						
Monitoring Agency Name, if applicable	Not Applicable						
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable						
If Yes, Date of Unitholders Approval	Not Applicable						
Explanation for the Deviation / Variation	Not Applicable						
Comments of the Audit Committee after review	None						
Comments of the auditors, if any	None						
Set forth below are objects for which funds have been raised in the PI and details of deviation, if any, in the following table:							
Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any	
General Business requirement and Corporate Purpose	-	97,78,500	-	97,78,500	NIL	NIL	
Total	-	97,78,500		97,78,500			

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed;

Yours sincerely,

For Crescent Finstock Limited


Mehnuddin Khan
Company Secretary

