

CRESCENT FINSTOCK LIMITED

Corp. Off. 1st Floor, Kohinoor City Mall, Premier Road, Kurla Wes, Mumbai 400070
Tel No. 022-61887600, E mail: crescentfinstock@yahoo.com, Website: www.crescentfinstock.com
CIN: L51100GJ1997PLC032464

November 8, 2021

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098.

Subject: Outcome of the Board Meeting held on 8th November, 2021.
Ref.: Symbol: CRESCENT (ISIN: INE147E01013)

Pursuant to Regulation 33 and Regulation 30 read with Para A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today on Monday, November 08, 2021, has, inter alia, approved Unaudited Financial Results (Standalone & Consolidated) of the Company under the Indian Accounting Standards (Ind AS) for the quarter and six months ended September 30, 2021. Accordingly, copy of Un-audited Financial Results along with Limited Review Report are enclosed for your reference and record.

The Results shall also be published in newspapers as required under Regulation 47 of LODR.

The above matters have been duly approved by the Board of directors at their meeting which commenced at 2.30 p.m. and concluded at 3.00 p.m.

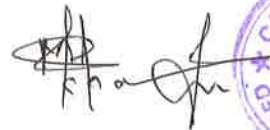
The same will be available on the company's website www.crescentfinstock.com.

Kindly take the above information on record.

Thanking you,

Yours sincerely,

For Crescent Finstock Limited



Mehnuddin Khan
Company Secretary



Encl: A/a



Independent Auditor's Review Report on the Quarterly and year to date unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors,
Crescent Finstock Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Crescent Finstock Limited** (the 'Company') for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Shetty & CO
Chartered Accountants

FRN: 117134W

Ashok Raju Shetty
Digitally signed by
Ashok Raju Shetty
Date: 2021.11.08
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CA Ashok R. Shetty

Partner

M. No.: 102524

Place: Mumbai

Date: 08-11-2021

UDIN: 21102524AAAAJT8576



Independent Auditor's Review Report on the quarterly and year to date unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors,
Crescent Finstock Limited.

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **M/s. Crescent Finstock Limited** ("the Parent") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulations). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2021 as reported in this Unaudited Consolidated Financial Results have been approved by the Holding Company's Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company

- i. Crescent Finstock Limited

Subsidiaries :

- i. DoubleDot Finance Limited

Stepdown Subsidiaries:

- i. Netclassroom Private Limited
- ii. Positive Bioscience Lilimited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement of unaudited consolidated Financial Results includes unaudited interim financial information and other unaudited financial information in respect of 1 subsidiary and 2 step down subsidiaries, whose interim financial information reflects group's share of total revenues of Rs. 975.27 lakhs, Group's share of total net profit after tax of Rs. 369.20 lakhs, Group's share of total comprehensive loss of Rs. Nil, for the quarter ended September 30, 2021 as considered in the statement. These Unaudited Financial Interim Information and other Unaudited Financial Information has been approved and furnished to us by the Management and our conclusions on the statement, in so far as it relates to the affairs of the subsidiary and step-down subsidiaries, is based solely on such Unaudited Interim Financial Results and other Unaudited Financial Information. According to the information and explanations given to us by the management, these interim financial results are not material to the group.

Our conclusion on the statement in respect of matters stated in Para 6 is not modified with respect to our reliance on the Financial Results certified by the Management.

For Ashok Shetty & CO
Chartered Accountants

FRN: 117134W

Ashok Raju
Shetty

Digitaly signed by Ashok Raju Shetty
DN: cn=Ashok Raju Shetty, o=Ashok Shetty & Co, ou=Chartered Accountants, email=ashok@ashokshetty.com, c=IN
Date: 2021.11.08 15:04:22 +05'30'

CA Ashok R. Shetty

Partner

M. No. : 102524

Place : Mumbai

Date : 08-11-2021

UDIN : 21102524AAAAJU4521

B INVESTOR COMPLAINTS	30-09-2021
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES:

- 1) The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on 08th Nov,2021.
- 2) The figures of the previous period/year have been regrouped/recast wherever considered necessary.
- 3) The above is an extract of the detailed format of financial result filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations,2015.The full format of the financial result is available on the website of MSEI (www.msei.in) and on the Company's website(www.crescentfinstock.com)



By order of the Board
For Crescent Finstock Limited

Chandramohan Jakhmola

Chandramohan Jakhmola
Director
DIN: 08005196

Place : Mumbai
Date : 08/11/2021

CRESCENT FINSTOCK LIMITED

Regd Office: A/12, Snehkunj CHS, Resi.Plot No 374, Koparli Road, G. I. D. C. Vapi - 396195,Gujarat
CIN :- L51100GJ1997PLC032464

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES (STANDALONE & CONSOLIDATED) FOR HALF YEAR ENDED 30th September, 2021

(Rs.In Lacs)

Particulars	Standalone		Consolidated	
	As at September 30, 2021	As at March 31, 2021	As at September 30, 2021	As at March 31, 2021
A ASSETS				
1 Non-Current Assets				
(a) Fixed Assets	0.31	0.31	24.97	33.64
(b) Goodwill on consolidation	-	-	1,184.85	1,184.85
(c) Non-current investments	3,118.37	3,143.75	5,047.20	4,495.12
(d) Deferred tax assets (net)	-	-	552.82	552.82
(e) Long term loans and advances	-	-	0.39	0.84
(e) Other non-current assets	22.91	25.49	22.91	25.49
Sub Total -Non Current Assets	3,141.60	3,169.55	6,833.13	6,292.76
2 Current Assets				
(a) Current investments	-	-	-	-
(a) Inventories	-	-	1,143.41	1,015.89
(b) Trade receivables	-	-	25.82	40.38
(b) Cash and cash equivalents	28.16	27.12	153.27	109.23
(d) Short-term loans and advances	-	-	-	-
(e) Other current assets	3.41	3.07	611.14	548.41
Sub Total -Current Assets	31.56	30.19	1,933.65	1,713.91
Total Assets	3,173.16	3,199.74	8,766.78	8,006.67
B EQUITY AND LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital	722.35	722.35	722.35	722.35
(b) Reserves and Surplus	2,330.96	2,327.54	4,063.40	3,591.74
(c) non Controlling Interest	-	-	3,291.33	2,972.97
Sub Total -Shareholder's funds	3,053.31	3,049.89	8,077.08	7,287.07
2 (2) Non-Current Liabilities				
(a) Long-Term Borrowings	111.75	121.66	-	-
(b) Deferred Tax Liabilities (Net)	-	-	-	-
(b) Other Long Term Liabilities	-	-	-	-
(b) Long Term Provisions	3.64	4.43	73.92	78.98
Sub Total -Non Current Liabilities	115.38	126.08	73.92	78.98
3 Current Liabilities				
(a) Short-Term Borrowings	-	-	-	-
(b) Trade Payables	3.72	3.61	167.11	183.98
(a) Other Current Liabilities	0.75	20.12	447.03	454.96
(b) Short-Term Provisions	-	0.04	1.64	1.68
Sub Total -Current Liabilities	4.47	23.77	615.78	640.63
Total Equity & Liabilities	3,173.16	3,199.74	8,766.78	8,006.67

Place : Mumbai
Date : 08/11/2021



By order of the Board
For Crescent Finstock Limited

C.M. Jakhmola
Chandramohan Jakhmola

Director

DIN: 08005196

CRESCENT FINSTOCK LIMITED

Regd Office: A/12, Snehkunj CHS, Resi.Plot No 374, Koparli Road, G. I. D. C. Vapi - 396195,Gujarat
CIN :- L51100G11997PLC032464

CASH FLOW STATEMENT UNAUDITED (STANDALONE & CONSOLIDATED) FOR HALF YEAR ENDED 30th September, 2021
(Rs.In Lacs)

Particulars	Standalone		Consolidated	
	30th September 2021		30th September 2021	
A. Cash flow from operating activities				
Net Profit before tax/(Loss)		31.46		303.24
Adjustments for:				
Depreciation	-		9.07	
Interest income	(0.75)		(12.05)	
(Profit)/Loss on sale of Investments	(40.50)		(213.32)	
Dividend from investments	-		(7.02)	
Interest expense	3.62		0.21	
Other Expenses on Investment			8.04	
		(37.63)		(215.06)
Operating Profit/(Loss) before working capital changes		(6.17)		88.18
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	-		14.55	
Other financial assets / other assets	0.24		0.24	
Other current assets	(0.58)		(62.95)	
Inventories			(127.52)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	0.12		(16.87)	
Other current liabilities	(0.17)		(4.94)	
Other Financial liability	(19.20)		(2.99)	
Provisions	(0.83)		(5.10)	
		(20.43)		(205.57)
Cash from/ (used in) operations		(26.60)		(117.39)
Less: Taxes paid		(0.09)		(0.09)
Net cash from / (used in) operating activities		(26.69)		(117.49)
B. Cash flow from investing activities				
Sale of fixed assets				
Purchase of fixed assets	-		(0.40)	
Purchase of investments	-		(487.05)	
Proceeds from sale of investments	-		633.23	
Proceeds of Loans Recovered	-		0.45	
Dividend from investments	-		3.46	
Interest income	0.75		12.05	
Sale of BSE shares	40.51	41.26		161.74
Net cash (used in) / from investing activities		41.26		161.74
C. Cash flow from financing activities				
Interest expense		(3.62)		(0.21)
Repayment of Borrowing		(9.91)		-
Net cash from financing activities		(13.54)		(0.21)
Net cash flows during the year		1.03		44.04
Net increase/(decrease) in cash and cash equivalents		1.03		44.04
Cash and cash equivalents (opening balance)		27.12		109.23
Cash and cash equivalents (closing balance)		28.16		153.27

Place : Mumbai
Date : 08/11/2021



By order of the Board
For Crescent Finstock Limited

CM Jakhmola

Chandramohan Jakhmola
Director

DIN: 08005196