

# CRESCENT FINSTOCK LIMITED

Corp. Off. 1<sup>st</sup> Floor, Kohinoor City Mall, Premier Road, Kurla Wes, Mumbai 400070  
Tel No. 022-61887600, E mail: crescentfinstock@yahoo.com, Website: www.crescentfinstock.com  
CIN: L51100GJ1997PLC032464

September 30, 2022

**To,**  
**Metropolitan Stock Exchange of India Limited,**  
Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098.

**Sub.: 25<sup>th</sup> Annual General Meeting ('AGM') and voting results**  
**Symbol: CRESCENT**

Dear Sir,

The 25<sup>th</sup> AGM of the Company was held on September 30, 2022 and the business mentioned in the Notice dated August 12, 2022 was transacted and passed with requisite majority.

Proceedings as required under the Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations was intimated to the Stock Exchange on September 30, 2022.

We are herewith submitting the following;

1. Report of the Scrutinizer consisting of the voting results dated October 01, 2021, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014.
2. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. The voting results as per the Regulation 44 of SEBI LODR is also submitted to the Exchange in XBRL format.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Crescent Finstock Limited**



**Mehnuddin Khan**  
**Company Secretary & Compliance Officer**  
**ACS- 40156**

# MAYANK ARORA & Co.

## COMPANY SECRETARIES

FORM NO. MGT-13

### SCRUTINIZER'S CONSOLIDATED REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairperson of 25<sup>th</sup> Annual General Meeting of **Crescent Finstock Limited** held on Friday, September 30, 2022 at 3:00 P.M. (IST) through Video Conferencing ("VC") or other audio visual means ("OAVM")

Dear Sir,

1. I, Mayank Arora, Practicing Company Secretary, of M/s. Mayank Arora & Co., Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Crescent Finstock Limited ("the Company") for the purpose of Scrutinizing the process of voting through electronic means ("e-voting") in a fair and transparent manner on the resolutions contained in the notice dated August 12, 2022 ("Notice"), calling the 25<sup>th</sup> Annual General Meeting of its Equity Shareholders ("the Meeting" / "AGM") through VC / OAVM. The AGM was convened on Friday, September 30, 2022 at 3:00 P.M IST through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules") and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. As the Scrutinizer, I have to scrutinize:
  - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
  - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").

#### Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.



### Scrutinizer's Responsibility

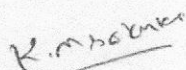
4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services of India Limited's (CDSL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or Central Depository Services of India Limited's (CDSL) for my verification.

### Cut-off date

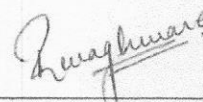
5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Friday, September 23, 2022 were entitled to vote on the resolutions (item nos. 1 to 5 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

### 6. Remote e-voting process:-

- i. The remote e-voting period remained open from Tuesday, September 27, 2022 (9.00 A.M. IST) to Thursday, September 29, 2022 (5.00 P.M. IST)
- ii. The votes cast were unblocked on Friday, September 30, 2022 after the conclusion of the AGM and was witnessed by two witnesses, Mr. Karan Solanki and Ms. Rashi Waghmare, who are not in the employment of the Company and/or NSDL. They have signed below in confirmation of the same.



Karan Solanki



Rashi Waghmare

- iii. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of Central Depository Services of India Limited's (CDSL), i.e. <https://www.evotingindia.com/>. Based on the report generated by CDSL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.





7. E-voting process at the AGM:-

- i. After the time fixed for closing of the e-voting by the Chairperson, the electronic system recording the e-voting (e-votes) was locked by CDSL under my instructions.
  - ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / CDSL and the authorizations lodged with the Company/ CDSL on test check basis.
  - iii. The e-votes cast were unblocked on Friday, September 30, 2022 after the conclusion of the AGM.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by CDSL, scrutinized on test check basis and relied upon by me as under:-



**ORDINARY BUSINESS:**

**RESOLUTION NO 1: (AS AN ORDINARY RESOLUTION)**

**Adoption of Audited Standalone and Consolidated Financial Statements**

**(I) Voted in favour of the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 3486037
Remote E-voting	10	3484415	99.95
Voting at AGM	25	1620	0.05
<b>Total</b>	<b>35</b>	<b>3486035</b>	<b>100.00</b>

**(II) Voted against the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 3486037
Remote E-voting	2	2	0.00
Voting at AGM	0	0	0.00
<b>Total</b>	<b>2</b>	<b>2</b>	<b>0.00</b>

**(III) Invalid Votes:**

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result: Resolution passed with requisite majority**





**RESOLUTION NO 2: (AS AN ORDINARY RESOLUTION)****Re-appointment of Ms. Bharati Jain (DIN: 00507482) as Director liable to retire by rotation****(I) Voted in favour of the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 3486037
Remote E-voting	9	3484165	99.95
Voting at AGM	25	1620	0.05
<b>Total</b>	<b>34</b>	<b>3485785</b>	<b>100.00</b>

**(II) Voted against the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 3486037
Remote E-voting	3	252	0.00
Voting at AGM	0	0	0.00
<b>Total</b>	<b>3</b>	<b>252</b>	<b>0.00</b>

**(III) Invalid Votes:**

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result: Resolution passed with requisite majority**

**SPECIAL BUSINESS:**

**RESOLUTION NO 3: (AS AN SPECIAL RESOLUTION)**

**Re-Appointment of Mr. Chandramohan Jakhmola as the Whole-Time Director of the Company**

**(I) Voted in favour of the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 3486037
Remote E-voting	9	3484165	99.95
Voting at AGM	25	1620	0.05
<b>Total</b>	<b>34</b>	<b>3485785</b>	<b>100.00</b>

**(II) Voted against the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 3486037
Remote E-voting	3	252	0.00
Voting at AGM	0	0	0.00
<b>Total</b>	<b>3</b>	<b>252</b>	<b>0.00</b>

**(III) Invalid Votes:**

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result: Resolution passed with requisite majority**





**RESOLUTION NO 4: (AS AN SPECIAL RESOLUTION)**

**Re-appointment of Mr. John Dsouza as an Independent Director of the Company with effect from October 23, 2022**

**(I) Voted in favour of the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 3486037
Remote E-voting	9	3484165	99.95
Voting at AGM	25	1620	0.05
<b>Total</b>	<b>34</b>	<b>3485785</b>	<b>100.00</b>

**(II) Voted against the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 3486037
Remote E-voting	3	252	0.00
Voting at AGM	0	0	0.00
<b>Total</b>	<b>3</b>	<b>252</b>	<b>0.00</b>

**(III) Invalid Votes:**

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result: Resolution passed with requisite majority**





## RESOLUTION NO 5: (AS A SPECIAL RESOLUTION)

### Approval of Related Party Transactions

#### (I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 845497
Remote E-voting	6	206697	24.45
Voting at AGM	25	1620	0.19
<b>Total</b>	<b>31</b>	<b>208317</b>	<b>24.64</b>

#### (II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 845497
Remote E-voting	4	637180	75.36
Voting at AGM	0	0	0.00
<b>Total</b>	<b>4</b>	<b>637180</b>	<b>75.36</b>

#### (III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result: Resolution was not passed.**

*Note: - Votes casted by the related parties is not considered.*

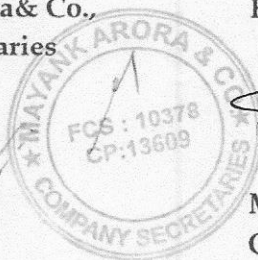


9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Mehnuddin Khan (Company Secretary), for preserving safely after the Chairperson considers, approves and signs the minutes of the AGM
10. The consolidated result of the votes cast (by Remote E-Voting and by Voting at AGM) is provided as Annexure 1 to this report.

Thanking You,  
Yours Faithfully,

For Mayank Arora & Co.,  
Company Secretaries

Mayank Arora



For Crescent Finstock Limited

Mehnuddin Khan  
Company Secretary

Place: Mumbai

Date: 30/09/2022

UDIN: F010378D001104812



**Annexure - 1**

Consolidated result of voting (by remote e-voting and e-voting) for resolution numbers 1 to 5 of the Notice of the 25<sup>th</sup> Annual General Meeting of "Crescent Finstock Limited" held on Friday, September 30, 2022 at 03:00 P.M (IST):-

Reso lutio n No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E- voting	E- voting at AGM	Total	Remote E- voting	E-voting at AGM	Total	%	Remot e E- voting	E- votin g at AGM	Total	%
1.	3484417	1620	3486037	3484415	1620	3486035	100	2	0	2	0.00
2.	3484417	1620	3486037	3484165	1620	3485785	100	252	0	252	0.00
3.	3484417	1620	3486037	3484165	1620	3485785	100	252	0	252	0.00
4.	3484417	1620	3486037	3484165	1620	3485785	100	252	0	252	0.00
5.	843877	1620	845497	206697	1620	208317	24.64	637180	0	637180	75.36

For Mayank Arora & Co.,  
Company Secretaries

Mayank Arora

For Crescent Finstock Limited

Mehnuddin Khan  
Company Secretary

Place: Mumbai

Date: 30/09/2022

UDIN: F010378D001104812

General information about company	
Scrip code	000000
NSE Symbol	
MSEI Symbol	CRESCENT
ISIN	INE147E01013
Name of the company	CRESCENT FINSTOCK LIMITED
Type of meeting	AGM
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	30-09-2022
Start time of the meeting	03:00 PM
End time of the meeting	03:40 PM



Scrutinizer Details	
Name of the Scrutinizer	Mayank Arora
Firms Name	Mayank Arora & Co.
Qualification	CS
Membership Number	F10378
Date of Board Meeting in which appointed	12-08-2022
Date of Issuance of Report to the company	30-09-2022

Voting results	
Record date	23-09-2022
Total number of shareholders on record date	26308
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	34
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt: a) The Audited Standalone Ind AS Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the Report of the Board of Directors and the Auditors thereon; and b) The Audited Consolidated Ind AS Financial Statements of the Company for the Financial Year ended March 31, 2021, together with the Report of the Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2640540	2640540	100	2640540	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2640540	2640540	100	2640540	0	100	0
Public-Institutions	E-Voting	1256642	636928	50.6849	636928	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1256642	636928	50.6849	636928	0	100	0
Public-Non Institutions	E-Voting	3326343	206949	6.2215	206947	2	99.999	0.001
	Poll		1620	0.0487	1620	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3326343	208569	6.2702	208567	2	99.999	0.001
Total		7223525	3486037	48.2595	3486035	2	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			To appoint a Director in place of Mrs. Bharati Jain, who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2640540	2640540	100	2640540	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2640540	2640540	100	2640540	0	100	0
Public-Institutions	E-Voting	1256642	636928	50.6849	636928	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1256642	636928	50.6849	636928	0	100	0
Public- Non Institutions	E-Voting	3326343	206949	6.2215	206697	252	99.8782	0.1218
	Poll		1620	0.0487	1620	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3326343	208569	6.2702	208317	252	99.8792	0.1208
Total		7223525	3486037	48.2595	3485785	252	99.9928	0.0072
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Re-appointment of Mr. Chandramohan Jakhmola as Whole-time Director of the Company TO BE PASSED AS Special resolution					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2640540	2640540	100	2640540	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2640540	2640540	100	2640540	0	100	0
Public-Institutions	E-Voting	1256642	636928	50.6849	636928	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1256642	636928	50.6849	636928	0	100	0
Public- Non Institutions	E-Voting	3326343	206949	6.2215	206697	252	99.8782	0.1218
	Poll		1620	0.0487	1620	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3326343	208569	6.2702	208317	252	99.8792	0.1208
Total		7223525	3486037	48.2595	3485785	252	99.9928	0.0072
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Re-appointment of Mr. John Dsouza as an Independent Director of the Company TO BE PASSED AS Special resolution					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2640540	2640540	100	2640540	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2640540	2640540	100	2640540	0	100	0
Public-Institutions	E-Voting	1256642	636928	50.6849	636928	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1256642	636928	50.6849	636928	0	100	0
Public- Non Institutions	E-Voting	3326343	206949	6.2215	206697	252	99.8782	0.1218
	Poll		1620	0.0487	1620	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3326343	208569	6.2702	208317	252	99.8792	0.1208
Total		7223525	3486037	48.2595	3485785	252	99.9928	0.0072
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(5)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Approval of Related Party Transactions TO BE PASSED AS Special resolution.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2640540	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2640540	0	0	0	0	0	0
Public-Institutions	E-Voting	1256642	636928	50.6849	0	636928	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1256642	636928	50.6849	0	636928	0	100
Public- Non Institutions	E-Voting	3326343	206949	6.2215	206697	252	99.8782	0.1218
	Poll		1620	0.0487	1620	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3326343	208569	6.2702	208317	252	99.8792	0.1208
Total		7223525	845497	11.7048	208317	637180	24.6384	75.3616
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

