

CRESCENT FINSTOCK LIMITED

1 ST FLOOR, KOHINOOR CITY MALL,
PREMIER ROAD, KURLA WEST,
MUMBAI - 400 070.
TEL.: 91-22-6188 7600

August 30, 2023

To,
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor,
Plot No C 62,G -Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098.

Sub: Outcome of Board Meeting held on August 30, 2023

Symbol: CRESCENT

Dear Sir,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Wednesday, August 30, 2023, has inter alia considered and approved the following matters:

1. Issue upto 6,15,000 (Six Lakh Fifteen Thousand Only) Equity Shares, in one or more tranches, subject to the approval of shareholders and in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws. Please refer to **Annexure A** for further details.
2. Considered and approved notice to convene Annual General Meeting of the Company on Friday, September 29, 2023.

Kindly acknowledge the receipt and take the above on your records.

Yours Faithfully,

For **Crescent Finstock Limited**



Mehnuddin Jalaluddin Khan
Company Secretary & Compliance Officer
Membership No. 40156

Encl: A/a

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ANNEXURE A [Details of Issuance of Equity Shares]

Type of securities proposed to be issued	Equity Shares of face value of Rs. 10/- each
Type of issuance	Preferential Issue in accordance with Chapter V of SEBI (ICDR) Regulations, 2018 and other applicable laws
Total number of securities allotted or the total amount for which the securities are issued (approximately)	6,15,000 (Six Lakh Fifteen Thousand Only) Equity Shares
Names of the Investor	As per Annexure 1
Number of Investors	2 (Two)
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Not Applicable
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	6,15,000 (Six Lakh Fifteen Thousand Only) Equity Shares will be allotted at a price as arrived in accordance with the ICDR Regulations and shall rank pari-passu with existing equity shares of the Company in all respects.

 

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ANNEXURE 1

Name of Investor	No of Shares	Category
Nitish Jain	3,15,000	Promoter
Bharati Jain	3,00,000	Promoter

