

# CRESCENT FINSTOCK LIMITED

1ST FLOOR, KOHINOOR CITY MALL,  
PREMIER ROAD, KURLA WEST,  
MUMBAI-400070  
TEL.: 91-22-6188 7600 / 6130 9191

February 8, 2021

**Metropolitan Stock Exchange of India Limited,**  
Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098.

**Subject: Outcome of the Board Meeting held on February 8, 2021.**  
**Ref.: Symbol: CRESCENT (ISIN: INE147E01013)**

Pursuant to Regulation 33 and Regulation 30 read with Para A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Monday, February 8, 2021, has, inter alia, approved Unaudited Financial Results (Standalone & Consolidated) of the Company under the Indian Accounting Standards (Ind AS) for the quarter ended December 31, 2020. Accordingly, copy of Un-audited Financial Results along with Limited Review Report is enclosed herewith as Annexure -1.

The Results shall also be published in newspapers as required under Regulation 47 of LODR.

The above matter has been duly approved by the Board of directors at their meeting which commenced at 2.00 p.m. and concluded at 3.30 p.m.


The same will be available on the company's website [www.crescentfinstock.com](http://www.crescentfinstock.com).

Kindly take the above information on record.

Thanking you,

Yours sincerely,

**For Crescent Finstock Limited**



**Chandramohan Jakhmola**  
**Wholtime Director**  
**DIN: 08005196**



Encl: A/a



CRESCENT FINSTOCK LIMITED													
Regd Office: A/12, Snehkunj CHS, Residential Plot No 374, Koparli Road, G. I. D. C. Vapi - 396 195, Gujarat													
CIN :- L55200GJ1997PLC032464													
STATEMENT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020													
Rs. In Lakhs													
Sr No.	PARTICULARS	Standalone Result						Consolidated Result					
		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED	
		30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-12-2020	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	<b>PART I</b>												
	a) Income from operations	-	0.03	-	2.00	2.01	1,083.12	182.66	213.68	1,436.74	834.69	1,550.87	
	b) Other operating income	0.66	1.01	2.10	8.37	9.38	307.90	131.00	64.28	558.03	258.42	(126.21)	
	<b>Total</b>	<b>0.66</b>	<b>1.00</b>	<b>2.10</b>	<b>10.38</b>	<b>11.39</b>	<b>1,391.02</b>	<b>313.66</b>	<b>277.96</b>	<b>1,994.77</b>	<b>1,093.11</b>	<b>1,424.66</b>	
2	Expenditure												
	a) Employee benefit/ expenses	3.35	3.66	10.04	10.13	14.43	39.23	40.73	76.03	116.08	209.40	290.35	
	b) Other Administration Expenses	3.40	1.41	5.36	18.18	21.58	26.74	67.56	41.88	122.31	382.81	534.23	
	c) Depreciation and amortisation expenses	-	-	-	-	-	5.31	5.31	5.55	15.87	17.22	22.56	
	d) Cost of material consumed	-	-	-	-	-	673.29	94.41	151.67	842.44	568.44	1,190.88	
	<b>Total Expenses</b>	<b>6.75</b>	<b>4.76</b>	<b>15.41</b>	<b>28.32</b>	<b>36.01</b>	<b>744.57</b>	<b>208.01</b>	<b>275.13</b>	<b>1,096.70</b>	<b>1,177.87</b>	<b>2,038.02</b>	
3	Profit/(Loss) from operations before other income, financial costs and exceptional items (1-2)	(6.09)	(3.76)	(13.31)	(17.94)	(24.62)	646.45	105.65	2.83	898.07	(84.76)	(613.36)	
4	Other income												
5	Profit/(Loss) from operations before financial costs and exceptional items (3-4)	(6.09)	(3.76)	(13.31)	(17.94)	(24.62)	646.45	105.65	2.83	898.07	(84.76)	(613.36)	
6	Financial costs	1.62	1.54	4.60	7.68	9.46	0.02	0.00	0.14	0.03	0.83	42.91	
7	Profit/(Loss) from ordinary activities after financial costs but before exceptional items (5-6)	(7.71)	(5.30)	(17.91)	(25.62)	(34.08)	646.43	105.65	2.69	898.05	(85.59)	(656.27)	
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7-8)	(7.71)	(5.30)	(17.91)	(25.62)	(34.08)	646.43	105.65	2.69	898.05	(85.59)	(656.27)	
10	Tax expenses											(70.15)	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(7.71)	(5.30)	(17.91)	(25.62)	(34.08)	646.43	105.65	2.69	898.05	(85.59)	(586.12)	
12	Extraordinary items-fair value gains on Equity Instruments												
13	Net Profit/(Loss) for the period (11-12)	3.26	4.53	14.32	(4.85)	(13.52)	3.26	4.53	(2.79)	14.32	(4.85)	(15.80)	
	Share of profit/ (Loss) of associates	(4.45)	(0.77)	(3.59)	(30.47)	(47.60)	649.69	110.18	(0.10)	912.37	(90.44)	(601.91)	
	Minority Interest											(255.74)	
	Net Profit/(Loss) after tax, minority Interest and Share of Profit/ (loss) of associates	(4.45)	(0.77)	(3.59)	(30.47)	(47.60)	649.69	110.18	(0.10)	912.37	(90.44)	(346.17)	
14	Paid-up equity share capital (Rs. 10 each)	722.35	722.35	722.35	722.35	722.35	722.35	722.35	722.35	722.35	722.35	722.35	722.35
15	Reserve excluding Revaluation Reserves					2,350.04						3,092.47	
16	Earnings Per Share(EPS) before/after extra ordinary item	(0.11)	(0.07)	(0.25)	(0.35)	(0.47)	8.95	1.46	0.04	12.43	(1.18)	(8.11)	
	Basic EPS (Rs)	(0.11)	(0.07)	(0.25)	(0.35)	(0.47)	8.95	1.46	0.04	12.43	(1.18)	(8.11)	
	Diluted EPS (Rs)	(0.11)	(0.07)	(0.25)	(0.35)	(0.47)	8.95	1.46	0.04	12.43	(1.18)	(8.11)	

**NOTES:**

- 1) The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on 8th February, 2021
- 2) The figures of the previous period/year have been regrouped/recast wherever considered necessary.
- 3) The above is an extract of the detailed format of financial result filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial result is available on the website of MISEI ([www.msei.in](http://www.msei.in)) and on the Company's website([www.crescentfinstock.com](http://www.crescentfinstock.com))
- 4) The Limited Review under Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.



Place : Mumbai  
Date : 8th February 2021

By order of the Board  
Crescent Finstock Limited

A handwritten signature in blue ink, appearing to read 'CA Jakhmola', written over a horizontal line.

Chandramohan Jakhmola  
(Whole-time Director)  
DIN:08005196

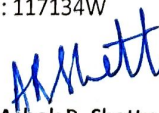


**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors,  
Crescent Finstock Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Crescent Finstock Limited** (the 'Company') for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Shetty & CO  
Chartered Accountants  
FRN: 117134W

  
CA. Ashok R. Shetty  
Partner  
M. No.: 102524  
Mumbai, 08-02-2021



UDIN : 21102524AAAACR7879



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors,  
Crescent Finstock Limited.

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of M/s. Crescent Finstock Limited ("the Parent") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulations). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2020 as reported in this Unaudited Consolidated Financial Results have been approved by the Holding Company's Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Holding Company**

- i. Crescent Finstock Limited

**Subsidiaries:**

- i. DoubleDot Finance Limited

**Stepdown Subsidiaries:**

- i. Netclassroom Private Limited
- ii. Positive Bioscience Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement of unaudited consolidated Financial Results includes unaudited interim financial information and other unaudited financial information in respect of 1 subsidiary and 2 stepdown subsidiaries, whose interim financial information reflects group's share of total revenues of Rs. 1390.36 lakhs, Group's share of total net profit after tax of Rs.654.14 lakhs, Group's share of total comprehensive loss of Rs. Nil, for the quarter ended December 31, 2020 as considered in the statement. These Unaudited Financial Interim Information and other Unaudited Financial Information has been approved and furnished to us by the Management and our conclusions on the statement, in so far as it relates to the affairs of the subsidiary and stepdown subsidiaries, is based solely on such Unaudited Interim Financial Results and other Unaudited Financial Information. According to the information and explanations given to us by the management, these interim financial results are not material to the group.

Our conclusion on the statement in respect of matters stated in Para 6 is not modified with respect to our reliance on the Financial Results certified by the Management.

For Ashok Shetty & CO  
Chartered Accountants  
FRN: 117134W

  
CA. Ashok R. Shetty

Partner

M. No. : 102524

Mumbai, 08-02-2021

UDIN : 21102524AAAACS6787

