

CRESCENT FINSTOCK LIMITED

Regd Office: A/12, Snehkunj CHS, Residential Plot No 374, Koparli Road, G. I. D. C. Vapi - 396 195, Gujarat

CIN :- L55200GJ1997PLC032464

STATEMENT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Rs. In Lakhs

Sr No.	PARTICULARS	Standalone Result						Consolidated Result					
		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED		
		31-12-2019 (Unaudited)	30-09-2019 (Unaudited)	31-12-2018 (Unaudited)	31-12-2019 (Unaudited)	31-12-2018 (Unaudited)	31-03-2019 Audited	31-12-2019 (Unaudited)	30-09-2019 (Unaudited)	31-12-2018 (Unaudited)	31-12-2019 (Unaudited)	31-03-2019 Audited	
1	PART I a) Income from operations b) Other operating income Total	0.03 1.84 1.88	1.44 4.41 5.84	0.12 2.59 2.71	2.00 8.37 10.38	0.16 12.90 13.06	0.37 15.07 15.44	213.68 64.28 277.96	463.53 101.60 565.13	125.19 44.68 169.87	834.69 258.42 1,093.11	515.86 207.06 722.92	763.78 381.30 1,145.08
2	Expenditure a) Employee benefit/ expenses b) Other Administration Expenses c) Depreciation and amortisation expenses d) Cost of material consumed Total Expenses	3.66 12.90 - - 16.57	3.07 3.54 - - 6.61	3.01 13.67 - - 16.68	10.13 18.18 - - 28.32	8.71 21.47 - - 30.18	13.14 25.80 - - 38.93	76.03 41.88 5.55 151.67 275.13	67.90 253.38 5.62 378.03 704.93	74.74 53.28 5.34 90.36 223.72	209.40 382.81 19.66 568.44 1,177.87	217.98 267.58 19.66 331.57 836.79	294.65 638.49 27.94 238 1,199.44
3	Profit/(Loss) from operations before other income, financial costs and exceptional items (1-2)	(14.69)	(0.77)	(13.97)	(17.94)	(17.12)	(23.49)	2.83	(139.80)	(53.85)	(84.76)	(113.87)	(54.36)
4	Other income												
5	Profit/(Loss) from operations before financial costs and exceptional items (3-4)	(14.69)	(0.77)	(13.97)	(17.94)	(17.12)	(23.49)	2.83	(139.80)	(53.85)	(84.76)	(113.87)	(54.36)
6	Financial costs	2.63	2.54	2.63	7.68	7.53	9.94	0.14	0.28	0.67	0.83	2.37	3.79
7	Profit/(Loss) from ordinary activities after financial costs but before exceptional items (5-6)	(17.32)	(3.31)	(16.60)	(25.62)	(24.65)	(33.43)	2.69	(140.08)	(54.52)	(85.59)	(116.24)	(58.15)
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(17.32)	(3.31)	(16.60)	(25.62)	(24.65)	(33.43)	2.69	(140.08)	(54.52)	(85.59)	(116.24)	(58.15)
10	Tax expenses												37.66
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(17.32)	(3.31)	(16.60)	(25.62)	(24.65)	(33.43)	2.69	(140.08)	(54.52)	(85.59)	(116.24)	(95.81)
12	Extraordinary items-fair value gains on Equity Instruments	(2.79)	(2.17)	4.82	(4.85)	8.99	(10.95)	(2.79)	(2.17)	(4.85)	(4.85)	(4.85)	(13.56)
13	Net Profit/(Loss) for the period (11-12)	(20.11)	(5.48)	(21.42)	(30.47)	(33.64)	(44.38)	(0.10)	(142.25)	(54.52)	(90.44)	(116.24)	(109.36)
	Share of profit/(Loss) of associates Minority Interest												9.40 (113.04)
	Net Profit/(Loss) after tax, minority interest and Share of Profit/ (loss) of associates (13+14-15)	(20.11)	(5.48)	(21.42)	(30.47)	(33.64)	(44.38)	(0.10)	(142.25)	(54.52)	(90.44)	(116.24)	(109.36)
14	Paid-up equity share capital (Rs. 10 each)	722.35	722.35	722.35	722.35	722.35	722.35	722.35	722.35	722.35	722.35	722.35	722.35
15	Reserve excluding Revaluation Reserves						2,397.65						3,471.78
16	Earnings Per Share(EPS) before/after extraordinary item Basic EPS (Rs) Diluted EPS (Rs)	(0.24) (0.28)	(0.05) (0.08)	(0.23) (0.30)	(0.35) (0.42)	(0.34) (0.47)	(0.46) (0.61)	0.04 (0.00)	(1.94) (1.97)	(0.75) (0.75)	(1.18) (1.25)	(1.61) (1.61)	(1.33) (2.95)

NOTES:

- 1) The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on 13th February, 2020
- 2) The figures of the previous period/year have been regrouped/recast wherever considered necessary.
- 3) The above is an extract of the detailed format of financial result filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial result is available on the website of MSEI (www.msei.in) and on the Company's website(www.crescentfinstock.com)
- 4) The Limited Review under Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.

Place : Mumbai
Date : 13th February 2020

By order of the Board
Crescent Finstock Limited



CM Jakhmola

Chandramohan Jakhmola
(Wholetime Director)
DIN:08005196




Independent Auditor's Review Report on the Quarterly and Year to Date unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors,
Crescent Finstock Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **Crescent Finstock Limited** (the 'Company') for the quarter ended December 31, 2019 and year to date from 01-04-2019 to 31-12-2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ashok Shetty & CO**
Chartered Accountants
FRN: 117134W


CA. **Ashok R. Shetty**
(Partner)

M. No.: 102524

Mumbai, 13-02-2020

UDIN : 20102524AAAAA43036



Independent Auditor's Review Report on the quarterly and Year to Date unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors,
Crescent Finstock Limited.

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of M/s. **Crescent Finstock Limited** ("the Parent") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulations). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine months ended December 31, 2018 as reported in this Unaudited Consolidated Financial Results have been approved by the Holding Company's Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company

- i. Crescent Finstock Limited

Subsidiaries :

- i. DoubleDot Finance Limited

Stepdown Subsidiaries:

- i. Netclassroom Private Limited
- ii. Positive Bioscience Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement of unaudited consolidated Financial Results includes unaudited interim financial information and other unaudited financial information in respect of 1 subsidiary and 2 step down subsidiaries, whose interim financial information reflects group's share of total revenues of Rs. 276.08 lakhs and Rs. 1082.73, Group's share of total net profit after tax of Rs.20.01 lakhs and of Rs. (59.97), Group's share of total comprehensive loss of Rs. Nil and Rs. Nil, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 respectively as considered in the statement. These Unaudited Financial Interim Information and other Unaudited Financial Information has been approved and furnished to us by the Management and our conclusions on the statement, in so far as it relates to the affairs of the subsidiary and step down subsidiaries, is based solely on such Unaudited Interim Financial Results and other Unaudited Financial Information. According to the information and explanations given to us by the management, these interim financial results are not material to the group.

Our conclusion on the statement in respect of matters stated in Para 6 is not modified with respect to our reliance on the Financial Results certified by the Management.

For Ashok Shetty & CO
Chartered Accountants
FRN: 117134W


CA. Ashok R. Shetty

Partner

M. No. : 102524

Mumbai, 13-02-2020

UDIN : 20102524AAAAA25926