

**Tasky Associates
Chartered Accountants**

Mumbai Office : 1/10, Kinara CHS, Bandra Reclamation, Mumbai 400050
www.taskyassociates.com

Independent Auditor's Limited Review Report

To
Board of Directors
Crescent Finstock Limited
Mumbai

1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s. Crescent Finstock Limited ("the Company") for the quarter and six months ended 30th September '2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 ("the Circular"). The preparation of the Statement in accordance with the recognition and measurement principles laid down in IND AS-34, Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Tasky Associates
Chartered Accountants
Firm's Registration Number: FRN 008730N



Sandesh Desai
Partner

Membership number: 039635

Place: Mumbai

Date: 13/11/2018



Also at New Delhi, Chennai and Bhopal

Crescent Finstock Limited

STATEMENT OF ASSET AND LIABILITIES

	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
Assets		
Non-current assets		
(a) Property, Plant and Equipment	31,184	31,184
(b) <u>Financial Assets</u>		
(i) Investments	31,57,30,215	31,61,47,455
(c) Current Tax assets (net)	23,79,702	23,32,899
Total Non-current assets	31,81,41,101	31,85,11,538
Current assets		
(a) <u>Financial Assets</u>		
(i) Trade receivables	4,16,500	41,92,168
(ii) Cash and cash equivalents	1,20,18,764	1,22,35,584
(iii) Other financial assets	3,85,900	3,75,054
(b) Other current assets	3,11,941	16,632
Total Current assets	1,31,33,104	1,68,19,438
Total assets	33,12,74,205	33,53,30,976
Equity and liabilities		
Equity		
(a) Equity Share capital	7,22,35,250	7,22,35,250
(b) Other Equity	24,29,80,849	24,42,03,043
Total equity	31,52,16,099	31,64,38,293
Liabilities		
Non-current liabilities		
(a) <u>Financial liabilities</u>		
(i) Long-term borrowings	1,45,56,040	1,76,91,727
(b) Provisions	-	33,635
Total Non-current liabilities	1,45,56,040	1,77,25,362
Current liabilities		
(a) <u>Financial liabilities</u>		
(i) Trade payables	3,11,859	3,20,791
(ii) Other financial liabilities	10,99,586	2,01,849
(b) Provisions	-	3,127
(c) Other current liabilities	90,621	6,41,554
Total Current liabilities	15,02,066	11,67,321
Total liabilities	1,60,58,106	1,88,92,683
Total equity and liabilities	33,12,74,205	33,53,30,976

Notes :

- 1) The above results for the quarter and half year ended 30th September 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November 2018.
- 2) The statutory auditors of the Company have carried out a limited review of unaudited financial results for the quarter and half year ended 30th September 2018.
- 3) Previous period figures have been regrouped/re-arranged wherever considered necessary to confirm to the current quarter and half year's classification.

For and on behalf of the Board
Crescent Finstock Limited

Place : Mumbai
Date : 13th November, 2018



CM Jakhmola
Mr Chandramohan Jakhmola
Director

CRESCENT FINSTOCK LIMITED

Regd Office: A/12, Snehkunj CHS, Residential Plot No 374, Koparli Road, G. I. D. C. Vapi - 396 195, Gujarat

CIN :- L55200GJ1997PLC032464

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2018

(Rupees in lakhs)

Sr No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	a) Income from operations	0.01	0.03	6.27	0.04	11.09	20.62
	b) Other operating income	3.75	6.56	3.45	10.31	5.59	34.08
	Total	3.75	6.59	9.72	10.35	16.68	54.70
2	Expenditure						
	a) Employee benefit/ expenses	2.96	2.74	4.60	5.70	13.18	24.83
	b) Depreciation and amortisation expenses	-	-	-	-	-	-
	c) Other Administration Expenses	6.93	0.87	4.17	7.80	7.30	16.41
	Total Expenses	9.89	3.61	8.77	13.50	20.48	41.24
3	Profit/(Loss) from operations before other income, financial costs and exceptional items (1-2)	(6.14)	2.99	0.95	(3.15)	(3.80)	13.46
4	Other income						
5	Profit/(Loss) from operations before financial costs and exceptional items (3-4)	(6.14)	2.99	0.95	(3.15)	(3.80)	13.46
6	Financial costs	2.40	2.50	4.44	4.90	4.44	9.47
7	Profit/(Loss) from ordinary activities after financial costs but before exceptional items (5-6)	(8.53)	0.49	(3.49)	(8.05)	(8.24)	3.99
8	Fair value gains on Equity Instruments, net of tax	(4.17)			(4.17)		
9	Profit/(Loss) from ordinary activities before tax (7-8)	(12.71)	0.49	(3.49)	(12.22)	(8.24)	3.99
10	Tax expenses						
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(12.71)	0.49	(3.49)	(12.22)	(8.24)	3.99
12	Extraordinary items						
13	Net Profit/(Loss) for the period (11-12)	(12.71)	0.49	(3.49)	(12.22)	(8.24)	3.99
14	Paid-up equity share capital (Rs. 10 each)	722.35	722.35	722.35	722.35	722.35	722.35
15	Reserve excluding Revaluation Reserves						
16	Earnings Per Share(EPS) before/after extra ordinary item						
	Basic EPS (Rs)	(0.18)	0.01	(0.05)	(0.17)	(0.11)	0.06
	Diluted EPS (Rs)	(0.18)	0.01	(0.05)	(0.17)	(0.11)	0.06
PART II							
A Particulars of Shareholding							
1. Public Shareholding							
	- Number of Shares	45,82,843	45,82,843	45,82,843	45,82,843	45,82,843	45,82,843
	- Percentage of shareholding	63.44	63.44	63.44	63.44	63.44	63.44
2. Promoters and promoters group shareholding							
a) Pledged/ Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered							
	-Number of shares	26,40,682	26,40,682	26,40,682	26,40,682	26,40,682	26,40,682
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of company)	36.56	36.56	36.56	36.56	36.56	36.56

