

MAYANK ARORA & Co.

COMPANY SECRETARIES

FORM NO. MGT-13

SCRUTINIZER'S CONSOLIDATED REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairperson of 25th Annual General Meeting of **Crescent Finstock Limited** held on Friday, September 30, 2022 at 3:00 P.M. (IST) through Video Conferencing ("VC") or other audio visual means ("OAVM")

Dear Sir,

1. I, Mayank Arora, Practicing Company Secretary, of M/s. Mayank Arora & Co., Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Crescent Finstock Limited ("the Company") for the purpose of Scrutinizing the process of voting through electronic means ("e-voting") in a fair and transparent manner on the resolutions contained in the notice dated August 12, 2022 ("Notice"), calling the 25th Annual General Meeting of its Equity Shareholders ("the Meeting" / "AGM") through VC / OAVM. The AGM was convened on Friday, September 30, 2022 at 3:00 P.M IST through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules") and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").

Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.



Scrutinizer's Responsibility

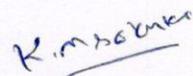
4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services of India Limited's (CDSL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or Central Depository Services of India Limited's (CDSL) for my verification.

Cut-off date

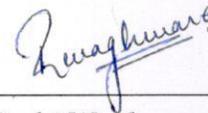
5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Friday, September 23, 2022 were entitled to vote on the resolutions (item nos. 1 to 5 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

6. Remote e-voting process:-

- i. The remote e-voting period remained open from Tuesday, September 27, 2022 (9.00 A.M. IST) to Thursday, September 29, 2022 (5.00 P.M. IST)
- ii. The votes cast were unblocked on Friday, September 30, 2022 after the conclusion of the AGM and was witnessed by two witnesses, Mr. Karan Solanki and Ms. Rashi Waghmare, who are not in the employment of the Company and/or NSDL. They have signed below in confirmation of the same.



Karan Solanki



Rashi Waghmare

- iii. Thereafter, the details containing, interalia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of Central Depository Services of India Limited's (CDSL), i.e. <https://www.evotingindia.com/>. Based on the report generated by CDSL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.



7. E-voting process at the AGM:-

- i. After the time fixed for closing of the e-voting by the Chairperson, the electronic system recording the e-voting (e-votes) was locked by CDSL under my instructions.
- ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / CDSL and the authorizations lodged with the Company/ CDSL on test check basis.
- iii. The e-votes cast were unblocked on Friday, September 30, 2022 after the conclusion of the AGM.

8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by CDSL, scrutinized on test check basis and relied upon by me as under:-



ORDINARY BUSINESS:

RESOLUTION NO 1: (AS AN ORDINARY RESOLUTION)

Adoption of Audited Standalone and Consolidated Financial Statements

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 3486037
Remote E-voting	10	3484415	99.95
Voting at AGM	25	1620	0.05
Total	35	3486035	100.00

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 3486037
Remote E-voting	2	2	0.00
Voting at AGM	0	0	0.00
Total	2	2	0.00

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
Total	0	0

Result: Resolution passed with requisite majority



RESOLUTION NO 2: (AS AN ORDINARY RESOLUTION)

Re-appointment of Ms. Bharati Jain (DIN: 00507482) as Director liable to retire by rotation

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 3486037
Remote E-voting	9	3484165	99.95
Voting at AGM	25	1620	0.05
Total	34	3485785	100.00

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 3486037
Remote E-voting	3	252	0.00
Voting at AGM	0	0	0.00
Total	3	252	0.00

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
Total	0	0

Result: Resolution passed with requisite majority



SPECIAL BUSINESS:

RESOLUTION NO 3: (AS AN SPECIAL RESOLUTION)

Re-Appointment of Mr. Chandramohan Jakhmola as the Whole-Time Director of the Company

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 3486037
Remote E-voting	9	3484165	99.95
Voting at AGM	25	1620	0.05
Total	34	3485785	100.00

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 3486037
Remote E-voting	3	252	0.00
Voting at AGM	0	0	0.00
Total	3	252	0.00

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
Total	0	0

Result: Resolution passed with requisite majority



RESOLUTION NO 4: (AS AN SPECIAL RESOLUTION)

Re-appointment of Mr. John Dsouza as an Independent Director of the Company with effect from October 23, 2022

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 3486037
Remote E-voting	9	3484165	99.95
Voting at AGM	25	1620	0.05
Total	34	3485785	100.00

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 3486037
Remote E-voting	3	252	0.00
Voting at AGM	0	0	0.00
Total	3	252	0.00

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
Total	0	0

Result: Resolution passed with requisite majority



RESOLUTION NO 5: (AS A SPECIAL RESOLUTION)

Approval of Related Party Transactions

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 845497
Remote E-voting	6	206697	24.45
Voting at AGM	25	1620	0.19
Total	31	208317	24.64

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 845497
Remote E-voting	4	637180	75.36
Voting at AGM	0	0	0.00
Total	4	637180	75.36

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
Total	0	0

Result: Resolution was not passed.

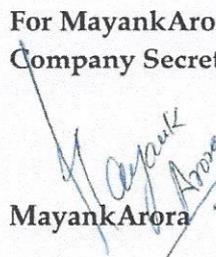
Note: - Votes casted by the related parties is not considered.

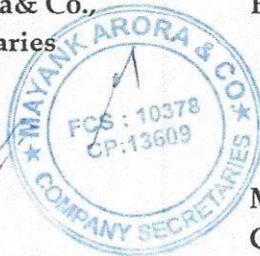


9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Mehnuddin Khan (Company Secretary), for preserving safely after the Chairperson considers, approves and signs the minutes of the AGM
10. The consolidated result of the votes cast (by Remote E-Voting and by Voting at AGM) is provided as Annexure 1 to this report.

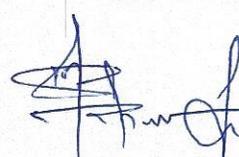
Thanking You,
Yours Faithfully,

For Mayank Arora & Co.,
Company Secretaries


Mayank Arora



For Crescent Finstock Limited


Mehnuddin Khan
Company Secretary



Place: Mumbai

Date: 30/09/2022

UDIN: F010378D001104812

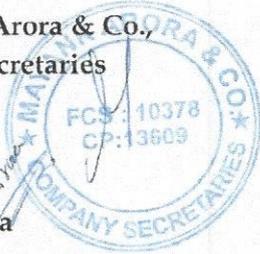
Annexure - 1

Consolidated result of voting (by remote e-voting and e-voting) for resolution numbers 1 to 5 of the Notice of the 25th Annual General Meeting of "Crescent Finstock Limited" held on Friday, September 30, 2022 at 03:00 P.M (IST):-

Reso lutio n No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E- voting	E- voting at AGM	Total	Remote E- voting	E-voting at AGM	Total	%	Remot e E- voting	E- votin g at AGM	Total	%
1.	3484417	1620	3486037	3484415	1620	3486035	100	2	0	2	0.00
2.	3484417	1620	3486037	3484165	1620	3485785	100	252	0	252	0.00
3.	3484417	1620	3486037	3484165	1620	3485785	100	252	0	252	0.00
4.	3484417	1620	3486037	3484165	1620	3485785	100	252	0	252	0.00
5.	843877	1620	845497	206697	1620	208317	24.64	637180	0	637180	75.36

For Mayank Arora & Co.,
Company Secretaries

Mayank Arora



For Crescent Finstock Limited

Mehnuddin Khan
Company Secretary



Place: Mumbai

Date: 30/09/2022

UDIN: F010378D001104812