

# CRESCENT FINSTOCK LIMITED

1ST FLOOR, KOHINOOR CITY MALL,  
PREMIER ROAD, KURLA WEST,  
MUMBAI - 400 070.  
TEL.: 91-22-6188 7600

September 30, 2023

To,  
**Metropolitan Stock Exchange of India Limited,**  
Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098.

**Sub.: 26<sup>th</sup> Annual General Meeting ('AGM') and voting results**  
**Symbol: CRESCENT**

Dear Sir,

The 26<sup>th</sup> AGM of the Company was held on September 30, 2023 and the business mentioned in the Notice dated August 14, 2023 was transacted and passed with requisite majority.

Proceedings as required under the Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations was intimated to the Stock Exchange on the date of AGM.

We are herewith submitting the following;

1. Report of the Scrutinizer consisting of the voting results dated September 30, 2023, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014.
2. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. The voting results as per the Regulation 44 of SEBI LODR is also submitted to the Exchange in XBRL format.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Crescent Finstock Limited**

  
**Mehruddin Khan**  
Company Secretary & Compliance Officer  
ACS- 40156



# MAYANK ARORA & Co.

## COMPANY SECRETARIES

FORM NO. MGT-13

### SCRUTINIZER'S CONSOLIDATED REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairperson of 26<sup>th</sup> Annual General Meeting of Crescent Finstock Limited held on Friday, September 29, 2023 at 3:00 P.M. (IST) through Video Conferencing ("VC") or other audio visual means ("OAVM")

Dear Sir,

1. I, Mayank Arora, Practicing Company Secretary, of M/s. Mayank Arora & Co., Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Crescent Finstock Limited ("the Company") for the purpose of Scrutinizing the process of voting through electronic means ("e-voting") in a fair and transparent manner on the resolutions contained in the notice dated August 30, 2023 ("Notice"), calling the 26<sup>th</sup> Annual General Meeting of its Equity Shareholders ("the Meeting" / "AGM") through VC / OAVM. The AGM was convened on Friday, September 29, 2023 at 3:00 P.M IST through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules") and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. As the Scrutinizer, I have to scrutinize:
  - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
  - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").

#### Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.



Page 1 of 10

### Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services of India Limited's (CDSL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or Central Depository Services of India Limited's (CDSL) for my verification.

### Cut-off date

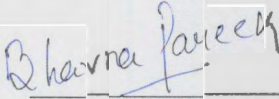
5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Friday, September 22, 2022 were entitled to vote on the resolutions (item nos. 1 to 5 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

### 6. Remote e-voting process:-

- i. The remote e-voting period remained open from Tuesday, September 26, 2023 (9.00 A.M. IST) to Thursday, September 28, 2023 (5.00 P.M. IST)
- ii. The votes cast were unblocked on Friday, September 29, 2023 after the conclusion of the AGM and was witnessed by two witnesses, Mr. Vatsal Patel and Ms. Bhavna Pareek, who are not in the employment of the Company and/or NSDL. They have signed below in confirmation of the same.



Vatsal Patel



Bhavna Pareek

- iii. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of Central Depository Services of India Limited's (CDSL), i.e. <https://www.evotingindia.com/>. Based on the report generated by CDSL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.



7. E-voting process at the AGM:-

- i. After the time fixed for closing of the e-voting by the Chairperson, the electronic system recording the e-voting (e-votes) was locked by CDSL under my instructions.
  - ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / CDSL and the authorizations lodged with the Company/ CDSL on test check basis.
  - iii. The e-votes cast were unblocked on Friday, September 29, 2023 after the conclusion of the AGM.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by CDSL, scrutinized on test check basis and relied upon by me as under:-



**ORDINARY BUSINESS:**

**RESOLUTION NO 1: (AS AN ORDINARY RESOLUTION)**

**Adoption of Audited Standalone and Consolidated Financial Statements**

**(I) Voted in favour of the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 46,88,666
Remote E-voting	14	3486115	74
Voting at AGM	23	1202524	26
<b>Total</b>	<b>37</b>	<b>4688639</b>	<b>100.00</b>

**(II) Voted against the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 46,88,666
Remote E-voting	3	27	0.00
Voting at AGM	0	0	0.00
<b>Total</b>	<b>3</b>	<b>27</b>	<b>0.00</b>

**(III) Invalid Votes:**

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result: Resolution passed with requisite majority**



**RESOLUTION NO 2: (AS AN ORDINARY RESOLUTION)**

**Re-appointment of Mr. Nitish Jain (DIN: 00507526) as Director liable to retire by rotation**

**(I) Voted in favour of the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e.46,88,666
Remote E-voting	12	3485915	74
Voting at AGM	23	1202524	26
<b>Total</b>	<b>35</b>	<b>4688439</b>	<b>100</b>

**(II) Voted against the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 46,88,666
Remote E-voting	5	227	0.00
Voting at AGM	0	0	0.00
<b>Total</b>	<b>5</b>	<b>227</b>	<b>0.00</b>

**(III) Invalid Votes:**

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result: Resolution passed with requisite majority**



**SPECIAL BUSINESS:**

**RESOLUTION NO 3: (AS A SPECIAL RESOLUTION)**

**Appointment of Mr. Vidyadhar More as Whole-time Director of the Company**

**(I) Voted in favour of the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 46,88,666
Remote E-voting	12	3485915	74
Voting at AGM	23	1202524	26
<b>Total</b>	<b>35</b>	<b>4688439</b>	<b>100</b>

**(II) Voted against the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 46,88,666
Remote E-voting	5	227	0.00
Voting at AGM	0	0	0.00
<b>Total</b>	<b>5</b>	<b>227</b>	<b>0.00</b>

**(III) Invalid Votes:**

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result: Resolution passed with requisite majority**



**RESOLUTION NO 4: (AS A SPECIAL RESOLUTION)**

**Approval of Related Party Transactions**

**(I) Voted in favour of the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 2048353
Remote E-voting	10	845375	41
Voting at AGM	23	1202524	59
<b>Total</b>	<b>33</b>	<b>2047899</b>	<b>100</b>

**(II) Voted against the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 3250650
Remote E-voting	5	227	0.00
Voting at AGM	0	0	0.00
<b>Total</b>	<b>5</b>	<b>227</b>	<b>0.00</b>

**(III) Invalid Votes:**

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result: Resolution passed with requisite majority**

*Note: - Votes casted by the related parties is not considered.*





## RESOLUTION NO 5: (AS A SPECIAL RESOLUTION)

### Issuance of Equity Shares on a Preferential Basis

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 46,88,666
Remote E-voting	12	3485915	74
Voting at AGM	23	1202524	26
<b>Total</b>	<b>35</b>	<b>4688439</b>	<b>100</b>

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 46,88,666
Remote E-voting	5	227	0.00
Voting at AGM	0	0	0.00
<b>Total</b>	<b>5</b>	<b>227</b>	<b>0.00</b>

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result: Resolution passed with requisite majority**



9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Mehnuddin Khan (Company Secretary), for preserving safely after the Chairperson considers, approves and signs the minutes of the AGM
10. The consolidated result of the votes cast (by Remote E-Voting and by Voting at AGM) is provided as Annexure 1 to this report.

Thanking You,  
Yours Faithfully,

For Mayank Arora & Co.,  
Company Secretaries

Mayank Arora  
Partner

COP: 13609

Place: Mumbai

Date: 30/09/2023

UDIN: F010378E001137636



For Crescent Finstock Limited

Mehnuddin Khan  
Company Secretary

Annexure - 1

Consolidated result of voting (by remote e-voting and e-voting) for resolution numbers 1 to 5 of the Notice of the 26<sup>th</sup> Annual General Meeting of "Crescent Finstock Limited" held on Friday, September 29, 2023 at 03:00 P.M (IST):-

Reso lutio n No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E- voting	E- voting at AGM	Total	Remote E- voting	E- voting at AGM	Total	%	Remote E- voting	E- voting at AGM	Total	%
1.	3486142	1202524	4688666	3486115	1202524	4688639	100	27	0	27	0.00
2.	3486142	1202524	4688666	3485915	1202524	4688439	100	227	0	227	0.00
3.	3486142	1202524	4688666	3485915	1202524	4688439	100	227	0	227	0.00
4.	845602	1202524	2048126	845375	1202524	2047899	100	227	0	227	0.00
5.	3486142	1202524	4688666	3485915	1202524	4688439	100	227	0	227	0.00

For MayankArora & Co.,  
Company Secretaries

MayankArora  
Partner  
COP: 13609

Place: Mumbai  
Date: 30/09/2023

UDIN: F010378E001137636

For Crescent Finstock Limited



Mehnuddin Khan  
Company Secretary

### General information about company

Scrip code	000000
NSE Symbol	
MSEI Symbol	CRESCENT
ISIN	INE147E01013
Name of the company	CRESCENT FINSTOCK LIMITED
Type of meeting	AGM
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	29-09-2023
Start time of the meeting	03:00 PM
End time of the meeting	03:29 PM

### Scrutinizer Details

Name of the Scrutinizer	Mayank Arora
Firms Name	Mayank Arora & Co.
Qualification	CS
Membership Number	F10378
Date of Board Meeting in which appointed	14-08-2023
Date of Issuance of Report to the company	30-09-2023

### Voting results

Record date	22-09-2023
Total number of shareholders on record date	26271
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	34
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt: a) The Audited Standalone Ind AS Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Report of the Board of Directors and the Auditors thereon; and b) The Audited Consolidated Ind AS Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Report of the Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2640540	2640540	100	2640540	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2640540	2640540	100	2640540	0	100
Public-Institutions	E-Voting	843317	843317	100	843317	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		843317	843317	100	843317	0	100
Public-Non Institutions	E-Voting	1204809	2285	0.1897	2258	27	98.8184	1.1816
	Poll		1202524	99.8103	1202524	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1204809	1204809	100	1204782	27	99.9978
Total		4688666	4688666	100	4688639	27	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Nitish Jain, who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2640540	2640540	100	2640540	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2640540	2640540	100	2640540	0	100
Public-Institutions	E-Voting	843317	843317	100	843317	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		843317	843317	100	843317	0	100
Public- Non Institutions	E-Voting	1204809	2285	0.1897	2058	227	90.0656	9.9344
	Poll		1202524	99.8103	1202524	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1204809	1204809	100	1204582	227	99.9812
Total		4688666	4688666	100	4688439	227	99.9952	0.0048
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Vidyadhar More as Whole-time Director of the Company TO BE PASSED AS Special resolution				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2640540	2640540	100	2640540	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2640540	2640540	100	2640540	0	100
Public-Institutions	E-Voting	843317	843317	100	843317	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		843317	843317	100	843317	0	100
Public- Non Institutions	E-Voting	1204809	2285	0.1897	2058	227	90.0656	9.9344
	Poll		1202524	99.8103	1202524	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1204809	1204809	100	1204582	227	99.9812
Total		4688666	4688666	100	4688439	227	99.9952	0.0048
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of the Related Party Transactions TO BE PASSED AS Special resolution				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	843317	843317	100	843317	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		843317	843317	100	843317	0	100
Public- Non Institutions	E-Voting	1204809	2285	0.1897	2058	227	90.0656	9.9344
	Poll		1202524	99.8103	1202524	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1204809	1204809	100	1204582	227	99.9812
Total		2048126	2048126	100	2047899	227	99.9889	0.0111
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(5)</b>								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Issue of equity shares on a preferential basis TO BE PASSED AS Special resolution.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2640540	2640540	100	2640540	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2640540	2640540	100	2640540	0	100	0
Public-Institutions	E-Voting	843317	843317	100	843317	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	843317	843317	100	843317	0	100	0
Public- Non Institutions	E-Voting	1204809	2285	0.1897	2058	227	90.0656	9.9344
	Poll		1202524	99.8103	1202524	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1204809	1204809	100	1204582	227	99.9812	0.0188
Total		4688666	4688666	100	4688439	227	99.9952	0.0048
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	