

CRESCENT FINSTOCK LIMITED

CORP. OFF. : KANTA TERRACE,
1ST FLOOR, 533, KALBADEVI ROAD,
MUMBAI - 400 002,
TEL. : 2201 9200-2021
E-MAIL : CRESCENTFINSTOCK@YAHOO.COM
To,

Metroplitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor, Plot No. C 62,
G-Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai - 400098

Dear Sir,

Ref.: Symbol: CRESCENT (ISIN: INE147E01013)

Sub.: Outcome of Board Meeting held today i.e. 30th June, 2021.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 30th June, 2021, *inter-alia* considered and approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on 31st March, 2021 in accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby submit the following documents for your records:

- Copy of the Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2021 along with Auditors' Report thereon, Statement of Assets and Liabilities and declaration pursuant to the second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to state that M/s. Ashok Shetty & Co., statutory auditors of the Company, have issued audit reports with unmodified opinion in their Standalone and Consolidated Audit Reports.

The meeting of the Board of Directors of the Company commenced at 7.00 pm and concluded at 8.30 p.m.

Kindly take the above in your records.

Thanking you,

Yours faithfully,

For Crescent Finstock Limited



Mehnuddin Khan

Company Secretary & Compliance Officer



Encl: A/a



Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors of
Crescent Finstock Limited.

We have audited the accompanying statement of quarterly and year to date standalone financial results of M/s. Crescent Finstock Limited (the "Company") for the quarter ended March 31, 2021 and for year ended March 31, 2021 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and
- ii. gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), specified under section 143(10) of the Companies Act, 2013 ("the Act") as amended. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the Standalone Financial Results. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of net loss and other comprehensive income and other financial

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Tel.: 022-26161191/26120213





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information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results:

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management & Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

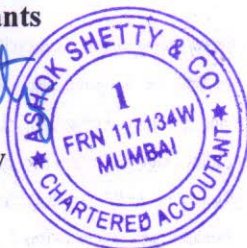
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The statement includes the results for the quarter ended March 31, 2021 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

For Ashok Shetty & CO
Chartered Accountants
FRN: 117134W

A. Shetty
CA. Ashok R. Shetty
(Partner)
M. No.: 102524
Mumbai, 30-06-2021
UDIN : 21102524AAAAGJ2073



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Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review Report to
The Board of Directors of
Crescent Finstock Limited.

We have audited the accompanying Statement of quarterly and year to date consolidated financial results of M/s. **Crescent Finstock Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred as "the Group"), for the quarter ended March 31, 2021 and for the year ended March 31, 2021 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the considerations of the audit reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement:

- i. Includes results of the entities as mentioned in Annexure 1 to this report,
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and
- iii. give a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and other total comprehensive income and other financial information of the Group for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained and audit evidences obtained

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by other auditors in terms of their reports referred to in "Other Matters" section below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Annual Financial Results

The Statement has been prepared on the basis of the Consolidated Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards, prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management & Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the

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other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Board of India under Regulations 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

- The Statement includes the audited financial results and other financial information, in respect of one subsidiary and two step down subsidiaries, whose financial statements reflect total assets of Rs. 8006.67 lakhs as at March 31, 2021 and total revenues of Rs. 293.22 lakhs and Rs. 1701.55 lakhs, total net Profit after tax of Rs.(683.24) lakhs and Rs.214.78 lakhs, total comprehensive income of Rs. 587.44 lakhs and Rs. 601.76 lakhs for the quarter and year ended on that date respectively and net cash outflow of Rs. 2.43 lakhs , for the year ended March 31, 2021 as considered in the Statement which have been audited their respective auditors.
- The accompanying Statement includes financial results and other financial information of Positive Bioscience Limited, one of the stepdown subsidiary, whose financial results and other financial information reflects total assets of Rs. 678 lakhs as at March 31, 2021 and total revenues of Rs.232 lakhs, total net loss of Rs.17 lakhs and total comprehensive profit of Rs.1.28 lakhs for the year ended on that date and net cash outflow of Rs. 1.41 lakhs for the year ended on that date and whose financial results and other financial information not been audited by us. These financial statements have been audited, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above. Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

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- Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results and other financial information certified by the Management.
- The accompanying Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to a limited review by us, as required by the Listing Regulations.

For Ashok Shetty & CO
Chartered Accountants
FRN: 117134W

Ashetty



CA. Ashok R. Shetty
(Partner)
M. No.: 102524
Mumbai, 30-06-2021

UDIN : **21102524AAAAGK9844**

CRESCENT FINSTOCK LIMITED

Regd Office: A/12, Snehkunj CHS, Residential Plot No 374, Koparli Road, G. I. D. C. Vapi - 396 195, Gujrat

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

(In Lakhs)

Sr No.	PARTICULARS	Standalone				
		Quarter Ended			Year Ending	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
	Audited	Un-audited	Audited	Audited	Audited	
	PART I					
1	a) Income from operations	-	-	-	-	2.01
	b) Other operating income	0.67	0.66	1.00	2.77	9.38
	Total	0.67	0.66	1.00	2.77	11.39
2	Expenditure					
	a) Employee benefit/ expenses	3.93	3.35	4.29	13.96	14.43
	b) Depreciation and amortisation expenses	-	-	-	-	-
	c) Other Administration Expenses	12.23	3.40	3.40	17.59	21.58
	c) Cost of material consumed	-	-	-	-	-
	Total Expenses	16.16	6.75	7.69	31.55	36.01
3	Profit/(Loss) from operations before other income financial costs and exceptional item (1-2)	(15.49)	(6.09)	(6.69)	(28.79)	(24.62)
4	Other income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before financial costs and exceptional items (3+4)	(15.49)	(6.09)	(6.69)	(28.79)	(24.62)
6	Financial costs	1.74	1.62	1.76	6.35	9.46
7	Profit/(Loss) from ordinary activities after financial costs but before exceptional items (5-6)	(17.23)	(7.71)	(8.45)	(35.14)	(34.08)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(17.23)	(7.71)	(8.45)	(35.14)	(34.08)
10	Tax expenses	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(17.23)	(7.71)	(8.45)	(35.14)	(34.08)
	Extraordinary items-fair value gains on Equity Instruments & other					
12	Comprehensive income	(1.71)	3.26	(9.09)	12.62	(13.52)
13	Net Profit/(Loss) for the period (11-12)	(18.94)	(4.45)	(17.54)	(22.52)	(47.60)
14	Share of profit/ (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after tax, minority Interest and Share of Profit/ (loss) of associates (13+14-15)	(18.94)	(4.45)	(17.54)	(22.52)	(47.60)
14	Paid-up equity share capital (Rs. 10 each)	722.35	722.35	722.35	722.35	722.35
18	Reserve excluding Revaluation Reserves	-	-	-	2,327.52	2,397.65
19	Earnings Per Share(EPS) before/after extra ordinary item					
	Basic EPS (Rs)	(0.24)	(0.11)	(0.12)	(0.49)	(0.47)
	Diluted EPS (Rs)	(0.24)	(0.11)	(0.12)	(0.49)	(0.47)
	PART II					
	A Particulars of Shareholding					
	1. Public Shareholding					
	- Number of Shares	45,82,843.00	45,82,843.00	45,82,843.00	45,82,843.00	45,82,843.00
	- Percentage of shareholding	63.44	63.44	63.44	63.44	63.44
	2. Promoters and promoters group shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	-Number of shares	26,40,682.00	26,40,682.00	26,40,682.00	26,40,682.00	26,40,682.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of company)	36.56	36.56	36.56	36.56	36.56

B INVESTOR COMPLAINTS	31-03-2021
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



NOTES:

1) The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on 30th June,2021

2) The figures of the previous period/year have been regrouped/recast wherever considered necessary.

3) The above is an extract of the detailed format of financial result filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations,2015.The full format of the financial result is available on the website of MSEI (www.msei.in) and on the Company's website(www.crescentfinstock.com)



By order of the Board
For Crescent Finstock Limited

CM Jakhmola

Chandramohan Jakhmola
(Wholetime Director)

DIN : 08005196

Place : Mumbai

Date : 30th June,2021



CRESCENT FINSTOCK LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(In Lakhs)

Particulars	STANDALONE	
	As at March 31, 2021	As at March 31, 2020
A ASSETS		Audited
1 Non-Current Assets		
(a) Fixed Assets	0.31	0.31
(b) Goodwill on consolidation		
(c) Non-current investments	3,143.75	3,131.56
(d) Deferred tax assets (net)		
(e) Long term loans and advances		
(e) Other non-current assets	25.49	25.30
Sub Total -Non Current Assets	3,169.55	3,157.17
2 Current Assets		
(a) Current investments	-	-
(a) Inventories	-	-
(b) Trade receivables	-	-
(b) Cash and cash equivalents	27.12	27.65
(d) Short-term loans and advances	-	-
(e) Other current assets	3.07	3.36
Sub Total -Current Assets	30.19	31.01
Total Assets	3,199.74	3,188.18
B EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	722.35	722.35
(b) Reserves and Surplus	2,327.54	2,350.04
(c) non Controlling Interest		
Sub Total -Shareholder's funds	3,049.89	3,072.40
2 (2) Non-Current Liabilities		
(a) Long-Term Borrowings	121.66	95.95
(b) Deferred Tax Liabilities (Net)	-	-
(b) Other Long Term Liabilities	-	-
(b) Long Term Provisions	4.43	4.38
Sub Total -Non Current Liabilities	126.08	100.33
3 Current Liabilities		
(a) Short-Term Borrowings		
(b) Trade Payables	3.61	3.44
(a) Other Current Liabilities	20.12	11.98
(b) Short-Term Provisions	0.04	0.04
Sub Total -Current Liabilities	23.77	15.45
Total Equity & Liabilities	3,199.74	3,188.18

By order of the Board
For Crescent Finstock Limited



CM Jakhmola

Chandramohan Jakhmola
(Wholetime Director)

DIN : 08005196

Place : Mumbai

Date : 30th June,2021



Crescent Finstock Limited
STANDALONE CASH FLOW STATEMENT for the year ended 31st March, 2021
(Rs in Lacs)

Particulars	31st March 2021		31st March 2020	
<u>A. Cash flow from operating activities</u>				
Net Profit before tax/(Loss)		-35.12		-34.08
Adjustments for:				
Depreciation			-	
Interest income	-1.59		-7.11	
Provision for Leave Encashment & Gratuity	0.86		0.96	
Dividend from investments	-0.76		-1.43	
Interest expense	6.35		9.46	
		4.86		1.88
Operating Profit/(Loss) before working capital changes		-30.27		-32.20
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	-		4.05	
Other financial assets / other assets	0.41		0.16	
Other current assets	-0.12		-0.07	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	0.17		0.27	
Other current liabilities	4.53		-2.92	
Other Financial liability	3.61		2.40	
Provisions	-0.38		-	
		8.22		3.89
Cash from/ (used in) operations		-22.05		-28.32
Less: Taxes paid		-0.19		-0.72
Net cash from / (used in) operating activities		-22.24		-29.03
<u>B. Cash flow from investing activities</u>				
Dividend from investments		0.76		1.43
Interest income		1.59		7.11
Sale of BSE shares		-		7.71
Net cash (used in) / from investing activities		2.35		16.24
<u>C. Cash flow from financing activities</u>				
Interest expense		-6.35		-9.46
Increase/(Decrease) in borrowings		25.71		-69.50
Net cash from financing activities		19.36		-78.96
Net cash flows during the year		-0.53		-91.75
Net increase/(decrease) in cash and cash equivalents		-0.53		-91.75
Cash and cash equivalents (opening balance)		27.65		119.41
Cash and cash equivalents (closing balance)		27.12		27.65



Place : Mumbai
Date : 30th June, 2021

By order of the Board
For Crescent Finstock Limited



C M Jakhmola

Iandramohan Jakhmola
(Wholetime Director)
DIN : 08005196

CRESCENT FINSTOCK LIMITED

Regd Office: A/12, Snehkunj CHS, Residential Plot No 374, Koparli Road, G. I. D. C. Vapi - 396 195, Gujrat
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

(In Lakhs)

Sr No.	PARTICULARS	Consolidated				
		Quarter Ended		Year Ending		
		3/31/2021	12/31/2020	3/31/2020	3/31/2021	3/31/2020
		Audited	Un-audited	Audited	Audited	Audited
	PART I					
1	a) Income from operations	110.77	1,083.12	716.18	1,547.51	1,550.87
	b) Other operating income	(403.99)	307.90	(384.63)	154.04	(126.21)
	Total	(293.22)	1,391.02	331.55	1,701.55	1,424.66
2	Expenditure					
	a) Employee benefit/ expenses	60.08	39.23	80.95	176.16	290.35
	b) Depreciation and amortisation expenses	5.47	5.31	5.34	21.34	22.56
	c) Other Administration Expenses	213.01	26.74	151.42	335.32	534.23
	c) Cost of material consumed	50.40	673.29	622.44	892.84	1,190.88
	Total Expenses	328.96	744.57	860.15	1,425.66	2,038.02
3	Profit/(Loss) from operations before other income financial costs and exceptional item (1-2)	(622.18)	646.45	(528.60)	275.89	(613.36)
4	Other income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before financial costs and exceptional items (3+4)	(622.18)	646.45	(528.60)	275.89	(613.36)
6	Financial costs	44.65	0.02	42.08	44.70	42.91
7	Profit/(Loss) from ordinary activities after financial costs but before exceptional items (5-6)	(666.83)	646.43	(570.68)	231.19	(656.27)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(666.83)	646.43	(570.68)	231.19	(656.27)
10	Tax expenses	16.41	-	(70.15)	16.41	(70.15)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(683.24)	646.43	(500.53)	214.78	(586.12)
12	Extraordinary items-fair value gains on Equity Instruments & other Comprehensive income	587.44	3.26	(8.67)	601.76	(15.80)
13	Net Profit/(Loss) for the period (11-12)	(95.80)	649.69	(509.20)	816.54	(601.92)
14	Share of profit/ (Loss) of associates	-	-	-	80.24	(256.73)
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after tax, minority Interest and Share of Profit/ (loss) of associates (13+14-15)	(95.80)	649.69	(509.20)	896.78	(858.65)
14	Paid-up equity share capital (Rs. 10 each)	722.35	722.35	722.35	722.35	722.35
18	Reserve excluding Revaluation Reserves	-	-	-	3,591.74	3,092.47
19	Earnings Per Share(EPS) before/after extra ordinary item					
	Basic EPS (Rs)	(9.46)	8.95	(6.93)	2.97	(8.11)
	Diluted EPS (Rs)	(9.46)	8.95	(6.93)	2.97	(8.11)
	PART II					
	A Particulars of Shareholding					
	1. Public Shareholding					
	- Number of Shares	4,582,843.00	4,582,843.00	4,582,843.00	4,582,843.00	4,582,843.00
	- Percentage of shareholding	63.44	63.44	63.44	63.44	63.44
	2. Promoters and promoters group shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	-Number of shares	2,640,682.00	2,640,682.00	2,640,682.00	2,640,682.00	2,640,682.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of company)	36.56	36.56	36.56	36.56	36.56
	B INVESTOR COMPLAINTS	3/31/2021				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				



NOTES:

1) The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on 30th June,2021

2) The figures of the previous period/year have been regrouped/recast wherever considered necessary.

3) The above is an extract of the detailed format of financial result filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations,2015.The full format of the financial result is available on the website of MSEI (www.msei.in) and on the Company's website(www.crescentfinstock.com)

By order of the Board
For Crescent Finstock Limited



cm Jakhmola

Chandramohan Jakhmola
(Wholetime Director)

DIN : '08005196

Place : Mumbai

Date : 30th June,2021



STATEMENT OF ASSETS AND LIABILITIES			
		CONSOLIDATED	
	Particulars	As at March 31, 2021	As at March 31, 2020
A	ASSETS	Audited	Audited
1	Non-Current Assets		
	(a) Fixed Assets	33.64	54.99
	(b) Goodwill on consolidation	1,184.85	976.28
	(c) Non-current investments	4,495.12	3,481.53
	(d) Deferred tax assets (net)	552.82	958.25
	(e) Long term loans and advances	0.84	-
	(e) Other non-current assets	25.49	20.31
	Sub Total -Non Current Assets	6,292.76	5,491.35
2	Current Assets		
	(a) Current investments		-
	(a) Inventories	1,015.89	1,061.98
	(b) Trade receivables	40.38	49.42
	(b) Cash and cash equivalents	109.23	111.67
	(d) Short-term loans and advances	-	-
	(e) Other current assets	548.41	571.78
	Sub Total -Current Assets	1,713.91	1,794.84
	Total Assets	8,006.67	7,286.19
B	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	722.35	722.35
	(b) Reserves and Surplus	3,591.74	3,092.47
	(c) non Controlling Interest	2,972.97	2,832.01
	Sub Total -Shareholder's funds	7,287.07	6,646.84
2	(2) Non-Current Liabilities		
	(a) Long-Term Borrowings		-
	(b) Deferred Tax Liabilities (Net)		-
	(b) Other Long Term Liabilities		-
	(b) Long Term Provisions	78.98	44.39
	Sub Total -Non Current Liabilities	78.98	44.39
3	Current Liabilities		
	(a) Short-Term Borrowings		-
	(b) Trade Payables	183.98	180.27
	(a) Other Current Liabilities	454.96	413.97
	(b) Short-Term Provisions	1.68	0.73
	Sub Total -Current Liabilities	640.63	594.96
	Total Equity & Liabilities	8,006.67	7,286.19



By order of the Board
For Crescent Finstock Limited

Chandramohan Jakhmola
Chandramohan Jakhmola
(Wholetime Director)
DIN : 08005196

Crescent Finstock Limited
CONSOLIDATED CASH FLOW STATEMENT for the year ended 31st March, 2021¹

Particulars	31st March 2021	31st March 2020
A. Cash flow from operating activities		
Net profit before tax	231.19	-656.27
Adjustments for:		
Depreciation	21.34	22.56
(Profit)/Loss on sale of Investments	-38.11	-9.99
Interest income	-17.68	-109.30
Fair value gain on financial asset measured at fair value through profit & loss (net)	0.86	267.22
Dividend from investments	-4.24	-8.38
Interest expense	44.66	0.84
Loss on Sale of Assets	-	3.79
Provision of Expenses	-	2.84
Excess Provision writeoff	0.29	
	7.14	169.58
Operating loss before working capital changes	238.32	-486.68
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	9.04	-15.59
Other financial assets / other assets	1.68	-1.01
Short-term loans and advances	-	1,667.32
Long-term loans and advances	-	-5.37
Other current assets	19.29	-447.36
Inventories	46.09	
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	3.72	55.56
Other current liabilities	45.46	-12.33
Other Financial liability	-2.08	-30.92
Short-term provisions	2.23	10.26
Long-term provisions	2.11	
Provision	-0.38	
	127.17	1,220.56
Cash from/ (used in) operations	365.49	733.88
Less: Taxes paid	-40.92	-4.63
Net cash from / (used in) operating activities	324.57	729.25
B. Cash flow from investing activities		
Sale of fixed assets	-	15.83
Purchase of fixed assets	-	-1.86
Purchase of investments	-1,068.46	-2,671.00
Fair Value Gain / Loss on sale of current financial investment	1,110.04	14.00
Proceeds from sale of investments	-389.65	1,765.72
Proceeds of loans recovered	-26.55	
Dividend from investments	4.24	8.38
Interest income	17.68	109.30
Net cash (used in) / from investing activities	-352.71	-759.63
C. Cash flow from financing activities		
Interest expense	-0.00	-0.84
Proceed from issue of equity share capital	-	-
Increase/(Decrease) in borrowings	25.71	-18.13
Net cash from financing activities	25.71	-18.97
Net cash flows during the year	-2.43	-49.35
Net increase/(decrease) in cash and cash equivalents	-2.43	-49.35
Cash and cash equivalents (opening balance)	111.67	161.02
Cash and cash equivalents (closing balance)	109.23	111.67



By order of the Board
For Crescent Finstock Limited
C M Jakhmola
Chandramohan Jakhmola
(Wholetime Director)
DIN : 08005196



CRESCENT FINSTOCK LIMITED

1ST FLOOR, KOHINOOR CITY MALL,
PREMIER ROAD, KURLA WEST,
MUMBAI - 400070
TEL.: 91-22-6188 7600 / 6130 9191

DECLARATION ON STANDALONE FINANCIAL RESULTS

(Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Board of Directors of the Company in its meeting held **on 30th June 2021** has approved the Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2021 and we hereby declare that the Statutory Auditors of the Company, M/s. Ashok Shetty & Co., Chartered Accountants, Mumbai (FRN: 117134W) have issued an Audit Report with unmodified opinion on the said results.

This declaration is issued in compliance with the provisions of second proviso to the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular No. CIR/CFD/CMD/50/2016 dated 27th May 2016.

For Crescent Finstock Limited



Chandramohan Jakhmola
Whole Time Director
DIN: 08005196

Place: Mumbai
Date: 30.06.2021