

**CRESCENT FINSTOCK LIMITED**

Regd Office: A/12, Snehkunj CHS, Resi. Plot No 374, Koparli Road, G. I. D. C. Vapi - 396195, Gujarat

CIN :- L55200GJ1997PLC032464

**STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER & HALF YEAR ENDED 30th September, 2020**

Rs. In lacs

Sr No.	PARTICULARS	Standalone						Consolidated					
		QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED		QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2020 (Unaudited)	30-09-2020 (Unaudited)	30-09-2020 (Unaudited)	31-03-2020 (Audited)	30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2020 (Unaudited)	30-09-2020 (Unaudited)	30-09-2020 (Unaudited)	30-09-2020 (Unaudited)
<b>PART I</b>													
1	a) Income from operations	1.01	0.43	1.44	1.97	2.01	182.66	170.96	463.53	353.62	621.01	1,550.87	
	b) Other operating income	1.00	0.43	5.84	8.50	11.39	313.66	290.09	565.13	603.75	815.15	1,424.66	
	<b>Total</b>												
2	Expenditure												
	a) Employee benefit/ expenses	3.35	3.35	3.07	6.47	14.43	40.73	36.12	67.90	76.85	133.37	290.35	
	b) Other Administration Expenses	1.41	0.55	3.54	5.28	21.58	67.56	28.01	253.38	95.57	340.93	534.23	
	c) Depreciation and amortisation expenses	-	-	-	-	-	5.31	5.25	5.62	10.56	11.67	22.56	
	d) Cost of material consumed	-	-	-	-	-	94.41	74.74	378.03	169.15	416.77	1,190.88	
	<b>Total Expenses</b>	<b>4.76</b>	<b>3.89</b>	<b>6.61</b>	<b>11.75</b>	<b>36.01</b>	<b>208.01</b>	<b>144.12</b>	<b>704.93</b>	<b>352.12</b>	<b>902.73</b>	<b>2,038.02</b>	
3	Profit/(Loss) from operations before other income financial costs and exceptional item (1-2)	(3.76)	(3.46)	(0.77)	(3.25)	(24.62)	105.65	145.97	(139.80)	251.62	(87.58)	(613.36)	
4	Other income	-	-	-	-	-	-	-	-	-	0.69	42.91	
5	Profit/(Loss) from ordinary activities before financial costs and exceptional items (3+4)	(3.76)	(3.46)	(0.77)	(3.25)	(24.62)	105.65	145.97	(139.80)	251.62	(87.58)	(613.36)	
6	Financial costs	1.54	1.44	2.54	5.05	9.46	0.003	-	0.28	-	-	-	
7	Profit/(Loss) from ordinary activities after financial costs but before exceptional items (5-6)	(5.30)	(4.90)	(3.31)	(8.30)	(34.08)	105.65	145.97	(140.08)	251.62	(88.27)	(656.27)	
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7-8)	(5.30)	(4.90)	(3.31)	(8.30)	(34.08)	105.65	145.97	(140.08)	251.62	(88.27)	(656.27)	
10	Tax expenses	-	-	-	-	-	-	-	-	-	-	(70.15)	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(5.30)	(4.90)	(3.31)	(8.30)	(34.08)	105.65	145.97	(140.08)	251.62	(88.27)	(586.12)	
12	Extraordinary items-fair value gains on Equity Instruments & other Comprehensive income	4.53	6.53	(2.17)	(2.06)	(13.52)	4.53	6.53	(2.17)	11.06	(2.06)	(15.80)	
13	Net Profit/(Loss) for the period (11-12)	(0.77)	1.63	(5.48)	(10.36)	(47.60)	110.18	152.50	(142.25)	262.68	(90.33)	(601.92)	
14	Share of profit/ (Loss) of associates	-	-	-	-	-	-	-	-	-	-	(255.74)	
15	Minority interest	-	-	-	-	-	-	-	-	-	-	-	
16	Net Profit/(Loss) after tax, minority interest and Share of Profit/ (loss) of associates (13+14-15)	(0.77)	1.63	(5.48)	(10.36)	(47.60)	110.18	152.50	(142.25)	262.68	(90.33)	(346.18)	
17	Paid-up equity share capital (Rs. 10 each)	722.35	722.35	722.35	722.35	722.35	722.35	722.35	722.35	722.35	722.35	722.35	
18	Reserve excluding Revaluation Reserves Earnings Per Share(EPS) before/after extra ordinary item	-	-	-	-	2,350.04	-	-	-	-	-	-	
19	Basic EPS (Rs)	(0.07)	(0.07)	(0.05)	(0.11)	(0.47)	1.46	2.02	(1.94)	3.48	(1.22)	(8.11)	
	Diluted EPS (Rs)	(0.07)	(0.07)	(0.05)	(0.11)	(0.47)	1.46	2.02	(1.94)	3.48	(1.22)	(8.11)	



B INVESTOR COMPLAINTS	30-09-2020
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**NOTES:**

1) The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on 12th November, 2020

2) The figures of the previous period/year have been regrouped/recast wherever considered necessary.

3) The above is an extract of the detailed format of financial result filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial result is available on the website of MSEI ([www.msei.in](http://www.msei.in)) and on the Company's website ([www.crescentfinstock.com](http://www.crescentfinstock.com))

Place : Mumbai  
Date : 12/11/2020



By order of the Board  
For Crescent Finstock Limited

*B Jain*

Bharati Jain  
Director  
DIN: 00507482

**CRESCENT FINSTOCK LIMITED**

Regd Office: A/12, Snehkunj CHS, Resi.Plot No 374, Koparli Road, G. I. D. C. Vapi -  
CIN :- L55200GJ1997PLC032464

**STATEMENT OF UNAUDITED ASSETS AND LIABILITIES (STANDALONE) FOR HALF  
YEAR ENDED 30th September, 2020**

**(In Lakhs)**

Particulars	As at September 30, 2020	As at March 31, 2020
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed Assets	0.31	0.31
(b) Goodwill on consolidation	-	-
(c) Non-current investments	3,142.62	3,131.56
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	-	-
(e) Other non-current assets	25.39	25.30
<b>Sub Total -Non Current Assets</b>	<b>3,168.32</b>	<b>3,157.17</b>
<b>2 Current Assets</b>		
(a) Current investments	-	-
(a) Inventories	-	-
(b) Trade receivables	-	-
(b) Cash and cash equivalents	29.33	27.65
(d) Short-term loans and advances	-	-
(e) Other current assets	8.29	3.36
<b>Sub Total -Current Assets</b>	<b>37.62</b>	<b>31.01</b>
<b>Total Assets</b>	<b>3,205.94</b>	<b>3,188.18</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's Funds</b>		
(a) Share Capital	722.35	722.35
(b) Reserves and Surplus	2,350.91	2,350.04
(c) non Controlling Interest	-	-
<b>Sub Total -Shareholder's funds</b>	<b>3,073.26</b>	<b>3,072.40</b>
<b>2 (2) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	106.63	95.95
(b) Deferred Tax Liabilities (Net)	-	-
(b) Other Long Term Liabilities	-	-
(b) Long Term Provisions	4.38	4.38
<b>Sub Total -Non Current Liabilities</b>	<b>111.02</b>	<b>100.33</b>
<b>3 Current Liabilities</b>		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	3.48	3.44
(a) Other Current Liabilities	18.14	11.98
(b) Short-Term Provisions	0.04	0.04
<b>Sub Total -Current Liabilities</b>	<b>21.66</b>	<b>15.45</b>
<b>Total Equity &amp; Liabilities</b>	<b>3,205.94</b>	<b>3,188.18</b>

By order of the Board  
For Crescent Finstock Limited



*B. Jain*

Place : Mumbai  
Date : 12/11/2020

**Bharati Jain**  
Director  
DIN:00507482

**CRESCENT FINSTOCK LIMITED**

Regd Office: A/12, Snehkunj CHS, Resi.Plot No 374, Koparli Road, G. I. D. C.  
CIN :- L55200GJ1997PLC032464

**STATEMENT OF UNAUDITED ASSETS AND LIABILITIES (CONSOLIDATED) FOR  
HALF YEAR ENDED 30th September, 2020**

		(Rs. in lakhs)	
	Particulars	As at September 30, 2020	As at March 31, 2020
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	44.42	54.99
	(b) Goodwill on consolidation	976.28	976.28
	(c) Non-current investments	3,626.01	3,481.53
	(d) Deferred tax assets (net)	958.25	958.25
	(e) Long term loans and advances	-	-
	(e) Other non-current assets	20.40	20.31
	<b>Sub Total -Non Current Assets</b>	<b>5,625.36</b>	<b>5,491.35</b>
2	<b>Current Assets</b>		
	(a) Current investments		-
	(a) Inventories	1,115.82	1,061.98
	(b) Trade receivables	-	49.42
	(b) Cash and cash equivalents	186.28	111.67
	(d) Short-term loans and advances		
	(e) Other current assets	590.08	571.78
	<b>Sub Total -Current Assets</b>	<b>1,892.18</b>	<b>1,794.84</b>
	<b>Total Assets</b>	<b>7,517.53</b>	<b>7,286.19</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
	(a) Share Capital	722.35	722.35
	(b) Reserves and Surplus	3,253.45	3,092.47
	(c) non Controlling Interest	2,933.71	2,832.01
	<b>Sub Total -Shareholder's funds</b>	<b>6,909.52</b>	<b>6,646.84</b>
2	<b>(2) Non-Current Liabilities</b>		
	(a) Long-Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(b) Other Long Term Liabilities	-	-
	(b) Long Term Provisions	38.82	44.39
	<b>Sub Total -Non Current Liabilities</b>	<b>38.82</b>	<b>44.39</b>
3	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	-	-
	(b) Trade Payables	161.70	180.27
	(a) Other Current Liabilities	406.84	413.97
	(b) Short-Term Provisions	0.65	0.73
	<b>Sub Total -Current Liabilities</b>	<b>569.20</b>	<b>594.96</b>
	<b>Total Equity &amp; Liabilities</b>	<b>7,517.53</b>	<b>7,286.19</b>

By order of the Board  
For Crescent Finstock Limited



*B Jain*

Place : Mumbai  
Date : 12/11/2020

**Bharati Jain**  
Director  
DIN:00507482

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**CASH FLOW STATEMENT UNAUDITED (STANDALONE) FOR HALF YEAR ENDED 30th September, 2020**

Particulars	30th September 2020	
<b><u>A. Cash flow from operating activities</u></b>		
Net Profit before tax/(Loss)		(10,19,593)
<b>Adjustments for:</b>		
Depreciation		
Interest income	(68,181)	
Provision for Leave Encashment & Gratuity	-	
Dividend from investments	(75,531)	
Interest expense	2,98,526	
		1,54,814
<b>Operating Profit/(Loss) before working capital changes</b>		<b>(8,64,779)</b>
<b>Changes in working capital:</b>		
<b>Adjustments for (Increase) / decrease in operating assets:</b>		
Trade receivables	-	
Other financial assets / other assets	49,468	
Other current assets	(5,43,226)	
<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
Trade payables	4,116	
Other current liabilities	4,47,378	
Other Financial liability	1,69,205	
Provisions	-	
		1,26,942
<b>Cash from/ (used in) operations</b>		<b>(7,37,837)</b>
Less: Taxes paid		(8,427)
<b>Net cash from / (used in) operating activities</b>		<b>(7,46,264)</b>
<b><u>B. Cash flow from investing activities</u></b>		
Dividend from investments		75,531
Interest income		68,181
Sale of BSE shares		
<b>Net cash (used in) / from investing activities</b>		<b>1,43,712</b>
<b><u>C. Cash flow from financing activities</u></b>		
Interest expense		(2,98,526)
Increase/(Decrease) in borrowings		10,68,416
<b>Net cash from financing activities</b>		<b>7,69,890</b>
<b>Net cash flows during the year</b>		<b>1,67,338</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>1,67,338</b>
<b>Cash and cash equivalents (opening balance)</b>		<b>27,65,364</b>
<b>Cash and cash equivalents (closing balance)</b>		<b>29,32,702</b>

By order of the Board  
For Crescent Finstock Limited



*Bharati Jain*

Place : Mumbai  
Date : 12/11/2020

Bharati Jain  
Director  
DIN:00507482

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**CASH FLOW STATEMENT UNAUDITED (CONSOLIDATED) FOR HALF YEAR ENDED 30th September, 2020**

Particulars	30th September 2020	
<b>A. Cash flow from operating activities</b>		
Net profit before tax		2,51,61,852
<b>Adjustments for:</b>		
Depreciation	10,56,028	
(Profit)/Loss on sale of Investments	(29,51,512)	
Interest income	(13,34,067)	
Fair value gain on financial asset measured at fair value through profit & loss (net)	2,14,27,551	
Dividend from investments	(5,22,839)	
Interest expense	332	
Loss on Sale of Assets	-	
Provision of Expenses	-	
		<u>1,76,75,493</u>
<b>Operating loss before working capital changes</b>		<b>4,28,37,346</b>
<b>Changes In working capital:</b>		
<b>Adjustments for (Increase) / decrease In operating assets:</b>		
Trade receivables	49,41,606	
Other financial assets / other assets	(18,90,312)	
Short-term loans and advances	-	
Long-term loans and advances	-	
Other current assets	60,009	
Inventories	(53,84,200)	
<b>Adjustments for Increase / (decrease) in operating liabilities:</b>		
Trade payables	(18,56,128)	
Other current liabilities	(3,56,928)	
Other Financial liability	(3,55,167)	
Provisions	(5,65,381)	
		<u>(54,06,502)</u>
<b>Cash from/ (used In) operations</b>		<b>3,74,30,844</b>
Less: Taxes paid		(8,429)
<b>Net cash from / (used In) operating activities</b>		<b>3,74,22,415</b>
<b>B. Cash flow from investing activities</b>		
Sale of fixed assets	-	
Purchase of fixed assets	-	
Purchase of investments	(7,04,44,433)	
Fair Value Gain / Loss on sale of current financial investment	-	
Proceeds from sale of investments	3,86,26,531	
Dividend from investments	5,22,839	
Interest income	13,34,067	
<b>Net cash (used In) / from Investing activities</b>		<b>(2,99,60,996)</b>
<b>C. Cash flow from financing activities</b>		
Interest expense	(332)	
Other Expenses	-	
Increase/(Decrease) in borrowings	-	
<b>Net cash from financing activities</b>		<b>(332)</b>
<b>Net cash flows during the year</b>		<b>74,61,086</b>
<b>Net Increase/(decrease) In cash and cash equivalents</b>		<b>74,61,086</b>
<b>Cash and cash equivalents (opening balance)</b>		<b>1,11,66,533</b>
<b>Cash and cash equivalents (closing balance)</b>		<b>1,86,27,619</b>

By order of the Board  
For Crescent Finstock Limited

*Bharati Jain*

Bharati Jain  
Director  
DIN:00507482



Place : Mumbai  
Date : 12/11/2020