
DOUBLEDOT FINANCE LIMITED

30TH ANNUAL REPORT 2019-20

BOARD OF DIRECTORS

Mr. Alwyn D'souza	Wholetime Director
Mr. V. Sridhar	Director
Mrs. Bharati Jain	Director
Mr. John Antony D'souza	Independent Director

COMPANY SECRETARY

Ms. Nisha Joly

STATUTORY AUDITORS

M/s. Ashok Shetty & Co.,
Chartered Accountants,
Mumbai.

REGISTERED OFFICE

No. 645, Anna Salai, Thousand Lights,
2nd Floor, Chennai – 600 006.

REGISTRAR AND TRANSFER AGENTS – FOR EVOTING ONLY

Sharex Dynamix (India) Private Limited
Unit 1, Luthra Industrial Premises,
Andheri East, Mumbai – 400 072.
Tel : 022 – 2851 5606/5644

CIN: U93090TN1989PLC021901
Email Id: ddfl_2002@yahoo.com /complianceatdoubledot@gmail.com

NOTICE is hereby given that the Thirtieth Annual General Meeting of the members of Double Finance Limited will be held on Wednesday, September 30, 2020 at 11.00 a.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in accordance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 20/2020, 14/2020 and 17/2020 dated 5th May, 2020, 8th April, 2020 and 13th April, 2020 respectively, to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Balance Sheet as at 31st March 2020, Profit and Loss Account for the year ended 31st March 2020 and the Reports of the Director's and Auditor's thereon.
2. To appoint a Director in place of Mr. V. Sridhar, who retire by rotation and being eligible, offer himself for re-appointment.

Special Business :

3. RE-APPOINTMENT OF MR. ALWYN DSOUZA AS THE WHOLETIME DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), approval of the Company be and is hereby accorded for the reappointment of and terms of remuneration payable to, including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of appointment of Mr. Alwyn Dsouza (DIN: 00555822), as a Whole time Director of the Company, for a period of three years from September 7, 2020 to March 31, 2023 on the terms and conditions, as set out in the Explanatory Statement annexed to the Notice convening this meeting, with liberty to the Directors / Nomination and Compensation Committee to alter and vary the terms and conditions of the said appointment in such manner as may be agreed between the Directors and Mr. Alwyn Dsouza;

RESOLVED FURTHER THAT the Board of Directors of the Company or a Committee thereof be and are hereby authorized to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the aforesaid Resolution."

4. APPROVAL AND RATIFICATION FOR PAYMENT OF MINIMUM REMUNERATION TO MR. ALWYN DSOUZA (DIN: 00555822), WHOLETIME DIRECTOR OF THE COMPANY FOR FY2019-20.

To consider and, if thought fit, to pass the following resolution(s) as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 197 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V thereto (including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force), Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the recommendation of Board and Nomination and Remuneration Committee of Directors of the Company and in pursuance of the Special Resolution passed by the Members at the Annual General Meeting held for FY2017-2018, the consent of the Members of the Company be and is hereby accorded to ratify and confirm the waiver of the recovery of Rs 25,16,956 /- being a part of the Minimum Remuneration paid to Mr. Alwyn Dsouza (DIN: 00555822), Wholetime Director of the Company during the Financial Year 2019-20, as per the terms of the remuneration approved by the Members at the AGM which is within the overall limits approved by them but which exceeded the limits specified under Section 197 read with Schedule V of the Act to the extent as aforesaid, due to inadequacy of profits in the said Financial Years; and to the consequential retention thereof by him;

RESOLVED FURTHER THAT the Board of Directors of the Company or a Committee thereof be and are hereby authorized to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the aforesaid Resolution."

5. RE-APPOINTMENT OF MR. JOHN DSOUZA AS AN INDEPENDENT DIRECTOR OF THE COMPANY WITH EFFECT FROM OCTOBER 23, 2017:

To consider and if thought fit to pass with or without modification(s) the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time, Mr. John Antony D'souza (DIN : 01877999), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company for a tenure of 5 years with effect from September 30, 2020 to September 29, 2025;

RESOLVED FURTHER THAT the Board of Directors of the Company or a Committee thereof be and are hereby authorized to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the aforesaid Resolution.”

**By Order of the Board of Directors
For Doubledot Finance Limited**

**Alwyn D'souza
Wholetime Director
DIN: 00555822**

Place: Mumbai
Date: August 25, 2020

Registered Office:
No. 645, Anna Salai, Thousand Lights,
2nd Floor, Chennai 600 006.
Tamil Nadu.

Notes:

In view of the global outbreak of COVID-19, the Ministry of Corporate Affairs (MCA), Government of India, has vide its General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19" and General Circular No. 20/ 2020 dated May 5, 2020, in relation to "Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)" (collectively referred to as "MCA Circulars") have permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue. In compliance with the applicable provisions of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, read with the MCA Circulars, the Annual General Meeting ("AGM") of the Company is scheduled to be held on Wednesday, September 30, 2020, at 11.00 A.M. (IST) through VC/OAVM and the voting for items to be transacted in the Notice to this AGM only through remote electronic voting process ("e-Voting").

As per the provisions of Clause 3. A. II. of the General Circular No. 20/ 2020 dated May 5, 2020, the matters of Special Business as appearing at Item Nos. 3 and 4 of the accompanying Notice, are considered to be unavoidable by the Board and hence, form part of this Notice.

The relative Explanatory Statement pursuant to Section 102 of the Act, in regard to the business as set out in Item Nos. 3 and 4 above as required under Secretarial Standard - 2 on General Meetings issued by The Institute of Company Secretaries of India, is annexed hereto as Annexure - A.

PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.

Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the AGM through VC/OAVM facility. Corporate Members intending to appoint their authorized representatives to attend the AGM through VC or OAVM and to vote thereat through remote e-Voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at cs@mayankarora.co.in with a copy marked to helpdesk.evoting@cDSLindia.com and ddfl_2002@yahoo.com.

In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.

The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

The Members can join the AGM in the VC/OAVM mode 30 minutes before and 15 minutes after the scheduled time of the commencement of the AGM by following the procedure mentioned in the Notice. The Members will be able to view the proceedings on Central Depository Services of India Limited's ("CDSL") e-Voting website at www.evotingindia.com. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1,000 Members on a first come first served basis as per the MCA Circulars.

Further, due to non-availability of postal and courier services, on account of the threat posed by COVID-19 and in terms of the MCA Circulars, the Company is sending this AGM Notice along with the Annual Report for FY20 in electronic form only to those Members whose e-mail addresses are registered with the Company/Depositories. The AGM Notice is also available on the website of CDSL at www.evotingindia.com.

The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, September 24, 2020 to Wednesday, September 30, 2020, both days inclusive for the purpose of the Annual General Meeting.

As per Rule 9A, 'Issue of securities in dematerialised form by unlisted public companies' of The Companies (Prospectus and Allotment of Securities) Rules, 2014, shares of unlisted public companies can be transferred only in dematerialised form with effect from April 1, 2019. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialised form.

Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, registering of nomination and power of attorney, Bank Mandate details such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DP/RTA in case the shares are held in electronic form and to the Company at complianceatdoubledot@gmail.com in case the shares are held in physical form.

To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.

As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members, who have not yet registered their nomination, are requested to register the same by submitting Form No. SH-13. The said form can be availed by sending a request at complianceatdoubledot@gmail.com. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the Company at complianceatdoubledot@gmail.com in case the shares are held in physical form.

Members holding shares in physical form, in identical order of names, in more than one folio, are requested to send to the Company, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.

Members desiring inspection of statutory registers during the AGM may send their request in writing to the Company at complianceatdoubledot@gmail.com.

Members who wish to inspect the relevant documents referred to in the Notice can send an e-mail at complianceatdoubledot@gmail.com up to the date of the AGM.

This AGM Notice is being sent by e-mail only to those eligible Members who have already registered their e-mail address with the Company or who will register their e-mail address, on or before 5:00 p.m. (IST) on Wednesday, September 23, 2020.

Process for registration of email id for obtaining Annual Report and user id/password for e-voting:

Physical Holding : Send a request to the Company, at complianceatdoubledot@gmail.com providing Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) for registering email address.

Demat Holding: Please contact your Depository Participant (DP) and register your email address in your demat account, as per the process advised by your DP.

Those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated with their DP to enable servicing of notices/documents/Annual Reports and other communications electronically to their e-mail address in future.

Process and manner for Members opting for e-Voting is, as under:-

In compliance with the provisions of Sections 108 and other applicable provisions of the Act, read with Rule 20 of the Rules, the Company is offering only e-Voting facility to all the Members of the Company and the business will be transacted only through the electronic voting system. The Company has engaged the services of CDSL for facilitating e-Voting to enable the Members to cast their votes electronically as well as for e-Voting during the AGM. Resolution(s) passed by Members through e-Voting is/are deemed to have been passed as if it/they have been passed at the AGM.

Members are provided with the facility for voting through Voting system during the VC/OAVM proceedings at the AGM and Members participating at the AGM, who have not already cast their vote by remote e-Voting, are eligible to exercise their right to vote at the AGM.

Members who have already cast their vote by remote e-Voting prior to the AGM will also be eligible to participate at the AGM but shall not be entitled to cast their vote again on such resolution(s) for which the Member has already cast the vote through remote e-Voting.

Members of the Company holding shares either in physical form or electronic form as on the cut-off date of Wednesday, September 23, 2020, may cast their vote by remote e-Voting. The remote e-Voting period commences on Sunday, September 27, 2020 at 9:00 a.m. (IST) and ends on Tuesday, September 29, 2020 at 5:00 p.m. (IST). The remote e-Voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

The instructions for Members attending the AGM through VC/OAVM are as under:

Log in Procedure:

Members may attend the Meeting through VC/OAVM viz. Zoom App. by using the ID & Password which will be provided on email respectively through smart phone or laptop, connected through broadband.

Participants Connecting from Mobile Devices or Tablets or through Laptop via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

Members are encouraged to submit their questions in advance with regard to the financial statements or any other matter to be placed at the AGM, from their registered e-mail address, mentioning their name, DP ID and Client ID number/folio number and mobile number, to reach the Company's e-mail address at complianceatdoubledot@gmail.com before 3.00 p.m. (IST) on Friday, September 25, 2020. Queries that remain unanswered at the AGM will be appropriately responded by the Company at the earliest post the conclusion of the AGM.

Members who would like to express their views/ask questions as a Speaker at the AGM may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/ folio number, PAN and mobile number at complianceatdoubledot@gmail.com between Thursday, September 24, 2020 (9:00 a.m. IST) and Sunday, September 27, 2020 (5:00 p.m. IST). Only those Members who have pre-registered themselves as speakers will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

Members who need assistance before or during the AGM, can contact the Company at complianceatdoubledot@gmail.com or ddfl_2002@yahoo.com or contact Ms. Nisha Joly, Company Secretary of the Company on 91 9987121432.

The remote e-voting period commences on Sunday, September 27, 2020 (9:00 a.m. IST) and ends on Tuesday, September 29, 2020 (5:00 p.m. IST). During this period, Members holding shares either in physical form or in dematerialized form, as on Wednesday, September 23, 2020 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

A.In case of members receiving e-mail:

- (i) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first-time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL

platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) **Shareholders can also cast their vote using CDSL’s mobile app “m-Voting” available for Android, Apple and Windows based mobiles. The m-Voting app can be downloaded from the respective App Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xix) **Note for Non – Individual Shareholders and Custodians**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

B. In case of members receiving the physical copy:

- a. Please follow all steps from sl. no. (i) To sl. no. (xvii) Above to cast vote.
- b. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of September 23, 2020.

Any person who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as of the cut-off date i.e. September 23, 2020, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com or to the Company at complianceatdoubledot@gmail.com or RTA at support@sharexindia.com.

A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting, as well as voting at the meeting.

The Board of Directors has appointed Mr. Mayank Arora (FCS 10378) of M/s. Mayank Arora & Co., Company Secretaries as Scrutinizer to scrutinize the voting at the AGM and remote e-Voting process, in a fair and transparent manner.

The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of remote e-voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote e-Voting facility. The remote e-Voting module during the AGM shall be disabled by CDSL for voting 15 minutes after the conclusion of the Meeting.

The Scrutinizer shall, after the conclusion of voting at the AGM, first count the votes cast during the AGM and, thereafter, unblock the votes cast through remote e-Voting and shall make, not later than 48 hours from the conclusion of the AGM, a Consolidated Scrutinizer’s Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same and declare the result of the voting forthwith.

The Results declared, alongwith the Scrutinizer’s Report, shall be placed on the website of CDSL www.evotingindia.com, immediately after the declaration of the result by the Chairman or a person authorised by him in writing.

ANNEXURE 1 - EXPLANATORY STATEMENT

As required by Section 102 of the Companies Act, 2013 (the "Act"), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item No. 3, 4 and 5 of the accompanying Notice dated August 25, 2020:

Item No. 3 & 4

The Board of Directors of the Company ("the Board") at its meeting held on August 25, 2020 has recommended the re-appointment of Mr/ Alwyn Dsouza (DIN: 00555822) as a Wholetime Director, for a period of 5 (five) years from September 7, 2020, on terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee of the Board and approved by the Board.

Mr. Alwyn Dsouza has vast experience in accounts and finance over 25+ years. He has been providing his invaluable guidance to the Company since 2007 and has been managing the financial operations of the Company. He possess quick decision making and leadership skills. The Board of Directors is quite hopeful to utilize his expertise in the Company.

It is proposed to seek members' approval for the appointment of and remuneration payable to Mr. Alwyn Dsouza as a Wholetime Director of the Company, in terms of the applicable provisions of the Act.

The Board proposes the Special Resolution for approval by the Shareholders.

Except Mr. Alwyn Dsouza and his relatives, none of the Directors and Key Managerial Personnel of the Company and their respective relatives is, in any way, concerned or interested, in the Resolution set out at Item No. 3 of this Notice.

Further, the terms of his remuneration in his contract included payment of "Minimum Remuneration" to the said Managing Directors in the event of inadequacy or absence of profits, in any financial year or years during the currency of their tenure, comprising basic salary, performance linked incentive, contribution to Provident and other funds, perquisites, allowances and benefits etc., as under, subject to requisite approvals under the Act:

Remuneration :

A. Salary :

Rs. 25 16, 956/- per annum such increments as may be decided by the Board from time to time.

B. Perquisites, allowances and benefits: Increment in salary, perquisites and allowances and remuneration by way of incentive/bonus/performance linked incentive, payable to Mr. Alwyn Dsouza, as may be determined by the Board and/or the Nomination & Remuneration Committee of the Board, shall be in addition to the remuneration under (a) above.

Expenses incurred for travelling, board and lodging including for Mr. Alwyn Dsouza and attendant(s) during business trips and provision of car(s) for use on Company's business and communication expenses at residence shall be reimbursed at actuals and not considered as perquisites. The overall remuneration payable every year to the Whole-time Directors by way of salary, perquisites and allowances, incentive/bonus/ performance linked incentive, remuneration based on net profits, etc., as the case may be, shall not exceed in the aggregate 10% (one percent) of the net profits of the Company as computed in the manner laid down in Section 198 of the Companies Act, 2013.

C. Performance linked incentive, as may be decided by the Board from time to time.

D. Commission : Nil

The term "Board" as mentioned above shall include any Committee of Directors authorised by the Board.

E. Contribution to Provident Fund or any other Funds as per rules of the Company.

F. Gratuity at the rate of 15 days salary for each completed year of service.

G. Encashment of unavailed leave.

H. The Board may, from time to time, increase, modify, vary or alter the salary (including salary range), perquisites, allowances, Performance Linked Incentive and other benefits subject to the overall ceiling prescribed under the Companies Act, 2013, or any statutory modifications thereto or re-enactments thereof.

I. In the event of inadequacy or absence of profits under Sections 197, 198 and other applicable provisions of the Companies Act, 2013 in any Financial Year or years, the Wholetime Director shall be entitled to such remuneration as he may be then drawing, as specified in paras A, B & C above, as minimum remuneration and be also entitled to perquisites mentioned in paras E, F and G above which shall not be included in the computation of the ceiling on minimum remuneration in terms of provisions of Section II of Part II of Schedule V to the Companies Act, 2013 or any statutory modifications thereto or re-enactments thereof.

As the Members are aware, the Company had been made a loss in FY2019-20. However, there was a drop in the profitability in subsequent year for reasons beyond the control of the Company as explained hereinafter. As a result, the Company had inadequate profits for the FY 20 as well for the purpose of payment of Managerial Remuneration to the Wholetime Director, No increments were given to the Wholetime Director subsequent to his appointment in the year 2017. The Company had to therefore pay the Minimum Remuneration to them, within the limits as approved by the Members, which exceeded the limits specified under Section 197 of the Companies Act, 2013 (Act) read with Schedule V thereto.

Further, the Company may seek requisite approval of the Central Government, Ministry of Corporate Affairs (MCA) to such payment of Minimum Remuneration to the Wholetime Director for above Financial Years, if applicable. Meanwhile, MCA vide its Notification dated 12 September 2018, notified the relevant provisions of the Companies (Amendment) Act, 2017 and Schedule V thereto. Pursuant to Section 197(17) of the said Act, as so amended, the Company's aforesaid Applications pending with MCA, stands abated and the Company is required to obtain the approval of the Members by means of Special Resolution for waiver of recovery of the excess Remuneration paid to the Wholetime Director as mentioned in the Resolutions at S. Nos.4 of the Notice. Pursuant to the amended provisions of Section 197 (3) of the Act read with Schedule V thereto, if in any Financial Year, the Company has no profits or its profits are inadequate, it can pay remuneration to its Wholetime Director in accordance with the provisions of Schedule V to the Act i.e. not exceeding the limits specified under Item (A) of Section II of Part II of the said Schedule: provided that the remuneration in excess of above limits may be paid if the resolution passed by the Members is a Special Resolution.

Since the remuneration is within the limits specified in Schedule V to the Act, the above resolution is proposed as an Ordinary Resolution.

In terms of Schedule V to the Companies Act, 2013, the relevant details are as under:

I. General Information:

1. Nature of Industry: Non-Banking Financial Services
2. Date or expected date of commencement of commercial production: The company commenced its business in 1989.
3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable.
4. Financial Performance based on given indicators:

(in Lacs)

Particulars	FY2019-20 (In Rs.)
Net Sales and Other Income	1041.59
Profit Before Tax (PBT)	(284.77)
Profit After Tax (PAT)	(207.38)

5. Foreign investments or collaborations, if any: Not Applicable

6. Background Details :

A brief profile already given above.

He attended all the five Board Meetings of the Company held during the Financial Year ended 31st March 2019 and 31st March 2020.

Remuneration proposed : There is no change in the terms of appointment and remuneration of the abovementioned Managerial Personnel as was approved by the Members in the AGM of FY 2017-18. The approval is sought as required under the provisions of the Companies Act, 2013.

7. Comparative Remuneration Profile with respect to industry, size of the Company, profile of the position and person : The executive remuneration in the Industry has increased manifold. The Nomination and Remuneration Committee of Directors of the Company constituted by the Board in terms of the Act and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, perused remuneration of managerial persons prevalent in the industry and other companies comparable with the size of the Company, industry benchmarks in general, profile and responsibilities of aforesaid Managerial Personnel and other relevant factors while determining their remuneration at the time of his appointment in 2017.

8. Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any: Besides the remuneration proposed herein, Mr. Alwyn Dsouza not have any other pecuniary relationship with the Company. Mr. Alwyn Dsouza is not related to any other Directors or KMP of the Company.

Other Information:

Reasons of loss or inadequate profits :

During the year under review, the revenue from operations for FY19 is at Rs. 1041.59 lacs as compared to the previous year Rs. 547.18 lacs. The loss after tax attributable to shareholders is Rs. 207.38 lacs as compared to the profit of previous year Rs. 91.38 lacs. The financial sector is affected by a variety of factors linked to domestic economic progress and global developments. Though YoY growth in H2 FY18 has given some hope of demand revival that remained muted in H1 FY18 on the account of overall economy slow down post GST & Demonetization. It is now expected that in FY19 demand growth would be much healthier.

Despite the best efforts of the Senior Management, the financial performance of the Company was not as per the expectation and the Company had inadequate profits for the Financial Year 2019-20. However, it may be noted that the reasons for losses were beyond the control of the Company and those reasons cannot be attributed to laxity in performance of the Management of the Company.

Steps taken or proposed to be taken for improvement and expected increase in productivity and profits in measurable terms :

The Company is focusing on lending loans to bodies corporate more.

(3) Expected increase in productivity and profits in measurable terms

The Company plans to increase its productivity by strengthening its marketing initiatives for new objects.

The Board recommends the Resolutions at Sl. No. 4 of the Notice for approval of the Members by means of an Ordinary Resolution.

Except Mr. Alwyn Dsouza, none of the other Directors, Key Managerial Personnel of the Company and/or their relatives are in any way concerned or interested, financially or otherwise in the said Resolutions..

Item No. 4

Pursuant to the provisions of Section 149 of the Act, which came into effect from April 1, 2014, every listed public company is required to have at least one-third of the total number of directors as independent directors, who are not liable to retire by rotation.

The Nomination and Remuneration Committee has recommended the re-appointment of Mr. John Antony D'souza as Independent Directors from September 30, 2020 up to September 29, 2025.

Mr. John Anthony D'souza, has given a declaration to the Board that he meets the criteria of independence as provided under Section 149(6) of the Act. In the opinion of the Board, Mr. John Anthony D'souza fulfils the conditions specified in the Act and the Rules framed thereunder for appointment as Independent Director and they are independent of the management.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. John Anthony D'souza as Independent Director is now being placed before the members for their approval.

The terms and conditions of appointment of the above Directors shall be open for inspection by the members at the Registered Office of the Company during normal business hours on any working day, excluding Saturday.

Except Mr. John Anthony D'souza and his relatives, none of the Directors and Key Managerial Personnel of the Company and their respective relatives is, in any way, concerned or interested, in the Resolution set out at Item No. 4 of this Notice.

**By Order of the Board of Directors
For Doubledot Finance Limited**

**Alwyn D'souza
Wholetime Director
DIN: 00555822**

Place: Mumbai
Date: August 25, 2020

Registered Office:
No. 645, Anna Salai, Thousand Lights,
2nd Floor, Chennai 600 006.
Tamil Nadu

Details of Directors seeking appointment/re-appointment at the Annual General Meeting

Particulars	SRIDHAR VENKATESESHAN IYER	ALWYN LEO DSOUZA	JOHN ANTONY DSOUZA
Date of Birth	October 4, 1952	October 8, 1970	August 9, 1956
Date of Appointment	June 6, 2007	September 7, 2006	September 7, 2006
Experience	A Chartered Accountant with more than 35 years in work experience in accounts, finance, tax, etc.	He has vast experience in accounts and finance over 25+ years. He has been providing his invaluable guidance to the Company since 2007 and has been managing the financial operations of the Company.	A tax practitioner for more than 3 decades.
Directorships held in other public companies (excluding foreign companies and Section 8 companies)	Crescent Holdings and Enterprise Private Limited	Positive Biosciences Limited	Crescent Finstock Limited
Memberships/ Chairmanships of committees of other public companies (includes only Audit Committee and Stakeholders' Relationship Committee)	None	None	Audit Committee and Nomination & Remuneration Committee of Crescent Finstock Limited
Number of shares held in the Company	None	None	None
Disclosure of relationships between directors inter-se	None	None	None

DIRECTORS' REPORT

To the Members,

Your Directors in presenting their 30th Annual Report of Doubledot Finance Limited ("the Company") along with the audited financial statements for the financial year ended March 31, 2020.

FINANCIAL SUMMARY OF THE COMPANY

Particulars	(Rupees in Lacs)	
	2019-20	2018-19
Income		
Revenue from Operations	1041.59	547.18
Other Income	11.73	14.48
Total Income	1053.32	561.66
Expenses		
Operating Expenses	1302.94	381.40
Depreciation and Amortization charges	20.56	28.19
Total Expenditure	1323.50	409.59
Profit before Finance Cost and Tax	(270.18)	159.07
Finance Costs	14.59	65.11
Loss before Tax	(284.77)	93.96
Tax Expenses	(77.38)	2.59
Loss for the year	(207.38)	91.38
Appropriate if Statutory General Reserve	NIL	18.28

DIVIDEND

In view of the losses incurred by the company your directors are unable to recommend any dividend for the year under review.

OPERATIONAL PERFORMANCE:

During the year under review, the revenue from operations for FY19 is at Rs. 1041.59 lacs as compared to the previous year Rs. 547.18 lacs. The loss after tax attributable to shareholders is Rs. 207.38 lacs as compared to the profit of previous year Rs. 91.38 lacs

RESERVES

No amount has been transferred to any reserves during the year under review.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

No changes have occurred in the nature of the business during the year under review.

FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND FINANCIAL PERFORMANCE THEREOF

The Company has two direct subsidiaries as on March 31, 2020. There are no associates or joint venture companies within the meaning of Section 2(6) of the Companies Act, 2013 ("the Act"). There has been no material change in the business of the subsidiaries. Pursuant to the provisions of Section 129(3) of the Act, a statement containing the salient features of the financial statements of the Company's subsidiaries in Form AOC - 1 is attached with the Financial Statements of the Company and forms part of this Report.

DEPOSITS

The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Rules made there under.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Act, the Board of directors, to its best of knowledge and ability, confirm that –

- i. In preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- ii. They have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of profit of the Company for that period;
- iii. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. They have prepared the annual accounts on a going concern basis;
- v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITORS:

M/s Ashok Shetty & Co., Chartered Accountants (ICAI Firm No. 117134W), the Statutory Auditors of the Company, hold office until the conclusion of Thirty Fourth AGM. Pursuant to Section 141 of the Act, the Auditors have represented that they are not disqualified and continue to be eligible to act as the Auditor of the Company.

The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the ensuing AGM. The Statutory Auditors were present in the last AGM.

AUDITORS' REPORT

Report of Statutory Auditors of the Company is self-explanatory and do not call for separate explanation from the Board.

Secretarial Audit Report is attached to this report. The Secretarial Audit Report contains certain qualifications and observations for the year under review in regard with statutory compliances. The Board of directors of the Company has taken note of the same and shall ensure that all the statutory compliances are strictly complied within the timelines as prescribed under respective laws in future.

SHARE CAPITAL

The Authorised Share Capital of the Company is Rs. 65,00,00,000/-. The Issued Subscribed and Paid up Capital of the Company was Rs. 17,51,26,600/- as on March 31, 2020.

A) Issue of equity shares with differential rights

The Company has not issued equity shares with differential rights during the year under review.

B) Issue of sweat equity shares

The Company has not issued sweat equity shares during the year under review.

C) Issue of employee stock options

The Company has not provided any stock option scheme to the employees during the year under review.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

This provision is not Applicable to our company.

EXTRACT OF THE ANNUAL RETURN

Pursuant to Section 92 (3) of the Act and Rule 12 (1) of The Companies (Management and Administration) Rules, 2014, the extract of Annual Return in form MGT.9 is annexed with this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

As the Company does not have any manufacturing activities, disclosure of Information in accordance with the provisions of the Act regarding Conservation of Energy and Technology absorption is Not Applicable to the Company.

The Information Regarding Conservation of Energy & Technology Absorption is annexed with this report.

Foreign Exchange Earnings and Outgo:

Amount (In lakhs)

Total Foreign Exchange Inflow	NIL
Total Foreign Exchange outflow	NIL

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The said provisions are not applicable to the company.

DIRECTORS:**A) Changes in Directors and Key Managerial Personnel during the financial year under review the following persons ceased to be the board members mainly due to the withdrawal of their respective nominations by the appointing agencies:**

During the year under review, Mr. Alwyn Dsouza was appointed as the Chief Financial Officer of the Company with effect from April 22, 2019.

Mr. Ganapathy Dharmarajan tendered his resignation as the Independent Director of the Company with effect from July 16, 2020. The Board places on record its appreciation for his invaluable contribution and guidance to the Company.

Mr. V. Sridhar retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for re-appointment.

The Company has 4 (Four) Directors comprising of 1 (One) Wholetime Director, 2 (Two) Non-Executive Directors and (1) Independent Director as the date of this Report.

B) Declaration by an Independent Director(s) and re- appointment, if any

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company met 5 times during the year under review:

Date of the meeting	No. of Directors attended the meeting
22 nd April, 2019	5
30 th June 2019	5
1 st July, 2019	5
19 th December, 2019	5
20 th March, 2020	5

AUDIT COMMITTEE

The Audit Committee consists of the following members:

- Mr. John D'souza – Independent Director and Chairman
- Mr. Alwyn D'souza – Whole Time Director
- Mr. D. Ganapathy Dharmarajan – Independent Director

The members of the Audit Committee met once during the year under review:

Date of the meeting	No. of Directors attended the meeting
3 rd June, 2018	3

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

The Company has established a vigil mechanism and oversees through the committee, the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the chairman of the Audit Committee on reporting issues concerning the interests of co employees and the Company.

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee consists of the following members:

- Mr. D. Ganapathy – Independent Director and Chairman
- Mr. John D'souza – Independent Director
- Mr. Alwyn D'souza – Whole Time Director

The members of the Nomination and Remuneration Committee met once during the year under review:

Date of the meeting	No. of Directors attended the meeting
22 ND April, 2019	3

POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE:

In terms of the provisions of the Sexual Harassment of Women at Work place Prevention, Prohibition and Redressal) Act, 2013. the Company has formed Internal Compliance Committees. The Board also has approved a policy for prevention of Sexual Harassment at Work place. There were no Complaints filed till date under the said policy.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

No Loans or Guarantees are given nor are any Investments made by the Company under Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Particulars of Contracts or arrangements with related Parties is provided for in Annexure D (AOC-2)

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review.

Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**For and on behalf of the Board of Directors of
Doubledot Finance Limited**

**Alwyn D'souza
Wholetime Director
DIN : 00555822**

**Bharati Jain
Director
DIN : 00507482**

Place: Mumbai
Date: August 25, 2020

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2020
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U93090TN1989PLC021901
ii	Registration Date	16-02-1989
iii	Name of the Company	DOUBLEDOT FINANCE LIMITED
iv	Category/Sub-category of the Company	Company limited by shares
v	Address of the Registered office & contact details	No.645,Annasalai,Thousandlights, 2nd Floor, Chennai-6. Tamil Nadu
vi	Whether listed company	NO
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY
	All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl No	Name & Description of main products/services	NIC Code of the Product/service	% to total turnover
1	Investment Activity	N/A	97.42%

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	CRESCENT FINSTOCK LIMITED	L55200GJ1997PLC032464	Holding	59.82%	2(46)
2	NET CLASSROOM PRIVATE LIMITED	U80211GJ2000PTC037737	Subsidiary	99.96%	2(46)
3	POSITIVE BIOSCIENCES LIMITED	U93000TN1995PLC03029	Subsidiary	52.76%	2(46)

as on financial year ended on 31.03.2017	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF		30,42,533	30,42,533	17.37%		30,42,533	30,42,533	17.37%	-	-
b) Central Govt.or State Govt.		-	-			-	-			
c) Bodies Corporates		1,04,77,727	1,04,77,727	59.83%		1,04,77,727	1,04,77,727	59.83%	-	-
d) Bank/FI		-	-			-	-			
e) Any other		-	-			-	-			
SUB TOTAL:(A) (1)		1,35,20,260	1,35,20,260	77.20%		1,35,20,260	1,35,20,260	77.20%	-	-
(2) Foreign										
a) NRI- Individuals		-	-			-	-			
b) Other Individuals		-	-			-	-			
c) Bodies Corp.		-	-			-	-		-	-
d) Banks/FI		-	-			-	-			
e) Any other...		-	-			-	-			
SUB TOTAL (A) (2)		-	-			-	-		-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)		1,35,20,260	1,35,20,260	77.20%		1,35,20,260	1,35,20,260	77.20%	-	-
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds		-	-			-	-			
b) Banks/FI		-	-			-	-		-	-
C) Cenntal govt		-	-			-	-			
d) State Govt.		-	-			-	-			
e) Venture Capital Fund		-	-			-	-			
f) Insurance Companies		-	-			-	-			
g) FIIS		-	-			-	-			
h) Foreign Venture Capital Funds		-	-			-	-			
i) Others (specify)		-	-			-	-			
SUB TOTAL (B)(1):		-	-			-	-		-	-
(2) Non Institutions										
a) Bodies corporates		-	-			-	-			
i) Indian		-	-			-	-			
ii) Overseas		10,00,000	10,00,000	5.71%		10,00,000	10,00,000	5.71%		
Foreign Investors		1,39,650	1,39,650	0.80%		1,39,650	1,39,650	0.80%		
b) Individuals		28,52,750	28,52,750	16.29%		28,52,750	28,52,750	16.29%	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs										
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs										
c) Others (specify)										
SUB TOTAL (B)(2):		39,92,400	39,92,400	22.80%		39,92,400	39,92,400	22.80%	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)		39,92,400	39,92,400	22.80%		39,92,400	39,92,400	22.80%	-	-
C. Shares held by Custodian for GDRs & ADRs										
Grand Total (A+B+C)		1,75,12,660	1,75,12,660	100.00%		1,75,12,660	1,75,12,660	100.00%	-	-

(ii) SHARE HOLDING OF PROMOTERS

Sl. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to	
1	Mr. Nitish Jain	1220633	6.97%	-	1220633	6.97%	-	-
2	Mrs. Bharati Jain	310300	1.77%	-	310300	1.77%	-	-
3	Mr. Samarth Jain	75000	0.43%	-	75000	0.43%	-	-
4	Mr. Gaurav Jain	826500	4.72%	-	826500	4.72%	-	-
5	Dr. S.C.Jain	588800	3.36%	-	588800	3.36%	-	-
6	Mrs. Neera Jain	21300	0.12%	-	21300	0.12%	-	-
7	Crescent Finstock Limited	10477727	59.83%	-	10477727	59.83%	-	-
	Total	13520260	77.20%	-	13520260	77.20%	-	-

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	13520260	77.20%		
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-		-	
	At the end of the year	13520260	77.20%		

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No		Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	1346163	7.69%		
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-		-	
	At the end of the year (or on the date of separation, if separated during the year)	1346163	7.69%		

(v) Shareholding of Directors & KMP

Sl. No		Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Directors & KMP				
	At the beginning of the year	310300	1.77%		
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-		-	
	At the end of the year	310300	1.77%		

V INDEBTEDNESS

as on financial year ended on 31.03.2020						
	Secured Loans excluding deposits	Unsecured Loans	Deposits		Total Indebtedness	
Indebtness at the beginning of the financial year						
i) Principal Amount	-	-	-		-	
ii) Interest due but not paid	-	-	-		-	
iii) Interest accrued but not due	-	-	-		-	
Total (i+ii+iii)	-	-	-		-	
Change in Indebtedness during the financial year						
Additions	-	-	-		-	
Reduction	-	-	-		-	
Net Change						
Indebtedness at the end of the financial year						
i) Principal Amount	-	-	-		-	
ii) Interest due but not paid	-	-	-		-	
iii) Interest accrued but not due	-	-	-		-	
Total (i+ii+iii)	-	-	-		-	

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary	Mr. Alwyn D'souza - WTD	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.		25,16,956
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		-
2	Stock option		-
3	Sweat Equity		-
4	Commission		-
	as % of profit		-
	others (specify)		-
5	Others, please specify		-
	Total (A)		25,16,956
	Ceiling as per the Act		

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors	Mr. Ganapathy Dharmarajan	Mr. John Dsouza	V Sridhar	
	(a) Fee for attending board committee meetings	25,000	25,000		50,000
	(b) Commission				
	(c) Others, please specify				
	Total (1)				
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings			25,000	25,000
	(b) Commission				
	(c) Others, please specify.				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration	25000	25000	25000	75000
	Overall Ceiling as per the Act.				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel					Total
		CEO	Nisha Joly Company Secretary		Alwyn Dsouza CFO	Total	
1	Gross Salary						
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	-		-	-	-
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-		-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-		-	-	-
2	Stock Option	-	-		-	-	-
3	Sweat Equity	-	-		-	-	-
4	Commission	-	-		-	-	-
	as % of profit	-	-		-	-	-
	others, specify	-	-		-	-	-
5	Others, please specify	-	-		-	-	-
	Total	-	-		-	-	-

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

There are no penalties, punishment, compounding of offences during the financial year ended March 31, 2020.

CONSERVATION OF ENERGY

Sr No.	Particulars	Details
1	the steps taken or impact on conservation of energy	NIL
2	the steps taken by the company for utilizing alternate sources of energy	NIL
3	the capital investment on energy conservation equipments	NIL

TECHNOLOGY ABSORPTION

Sr No.	Particulars	Details
1	the efforts made towards technology absorption	NIL
2	the benefits derived like product improvement, cost reduction, product development or import substitution	NIL
3	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NIL
	(a) the details of technology imported	NIL
	(b) the year of import	NIL
	(c) whether the technology been fully absorbed	NIL
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
4	The expenditure incurred on Research and Development.	NIL

Secretarial Audit Report

FORM NO. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

To,
The Members,
DOUBLEDOT FINANCE LIMITED
No.645, Annasalai, Thousand Lights,
2nd Floor, Chennai-6.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by **M/s. DOUBLEDOT FINANCE LIMITED** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's Books, Papers, Minutes Books, Forms and Returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the financial year ended 31st March, 2020, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s DOUBLEDOT FINANCE LIMITED** ("the Company") for the financial year ended on 31st March, 2020, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder for specified sections notified and came into effect from 12th September, 2013 and sections and Rules notified and came into effect from 1st April, 2014;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; **(not applicable to the Company during the Audit period);**

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment **(not applicable to the Company during the Audit period);**

(v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):- **(not applicable to the Company during the Audit period);**

(vi) Other Laws specifically applicable to the Company as per the representations made by the Company are as follows:

- a. The Shops & Establishment Act, 1948 and rules made thereunder;
- b. Professional Tax Act, 1975;
- c. The Reserve Bank Act, 1934
- d. Non-Banking Financial Company - Non Systematically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.

In case of Direct and Indirect Tax Laws like Income Tax Act, Service Tax Act, Excise & Custom Acts I have relied on the Reports given by the Statutory Auditors of the Company.

I have also examined compliance with the applicable clause of the following:

- a. Secretarial Standards issued by The Institute of Company Secretaries of India; and
- b. The (Listing Obligation and Disclosure Requirements) Regulations, 2015
(The Company is unlisted companies hence listing regulations are not applicable).

During the financial year under review, the Company has generally complied with the provisions of the Companies Act, 2013, Companies Act, 1956, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following qualifications:

- *As per Section 173 of Companies Act, 2013 and rules made thereunder read with Secretarial Standard I issued by Institute of Company Secretary of India, Every company shall hold the first meeting of the Board of Directors within thirty days of the date of its incorporation and thereafter hold a minimum number of four meetings of its Board of Directors every year in such a manner that not more than one hundred and twenty days shall intervene between two consecutive meetings of the Board. During the year there are gap more than 120 days between two meetings dated 01st July, 2019 and 18th December, 2019.*
- *There has been delay in filing of certain forms with the Registrar of Companies/Central Government beyond the statutory period as required under provisions of Companies Act, 2013.*

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. No changes took place in composition of the Board of Directors of the Company.

There was delay in Appointment of Chief Financial Officer. Mr. Alwyn Dsouza was appointed on 22nd April 2019.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

This report is to be read with my letter of even date which is annexed as **Annexure A** and form an integral part of this report.

Date: 20/07/2020
Place: Mumbai

For Mayank Arora & Co.

Mayank Arora
Proprietor
C.P. No. 13609
P.R NO:-679/2020
UDIN: F010378B000598383

Note: *The COVID-19 outbreak was declared as a global pandemic by the World Health Organization. On March 24, 2020, the Indian government announced a strict 21-day lockdown which was further extended by the State Government and Central Government to contain the spread of the virus. Hence, due to COVID19 pandemic impact, the compliance documents for the review period were obtained through electronic mode and verified with requirements.*

Annexure A

To,
The Members,
DOUBLEDOT FINANCE LIMITED
No.645, Annasalai, Thousand Lights,
2nd Floor, Chennai-6

My report of even date is to read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provided a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Book of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulation, standards is the responsibility of management. My examination was limited to the verification of procedures on the test basis.
6. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
7. I have reported, in my audit report, only that non-compliance, especially in respect of filing of applicable forms/documents, which, in my opinion, are material and having major bearing on financials of the Company.

Date: 20/07/2020
Place: Mumbai

For Mayank Arora & Co.

Mayank Arora
Proprietor
C.P. No. 13609
P.R NO:-679/2020
UDIN: F010378B000598383

Doubledot Finance Limited

Standalone Financial Statements

for the year ended 31st March, 2020

C.I.N.: U93090TN1989PLC021901

DOUBLEDOT FINANCE LIMITED

BALANCE SHEET as at 31st March, 2020

	Note No.	As at 31.03.2020	As at 31.03.2019
Assets			
Non-current assets			
(a) Property, Plant and Equipment	4	50,37,388	70,93,110
(b) <u>Financial Assets</u>			
(i) Investments	5	54,98,74,246	55,70,91,230
(ii) Loans	6	95,95,077	15,31,40,120
(c) Deferred Tax assets (net)	11	4,29,89,720	3,52,51,668
Total Non-current assets		60,74,96,431	75,25,76,128
Current assets			
Inventories	7	10,24,91,770	5,81,41,238
(a) <u>Financial Assets</u>			
(i) Cash and cash equivalents	8	14,25,312	8,39,411
(ii) Other financial assets	9	54,60,444	39,00,818
(b) Other current assets	10	5,10,47,700	4,95,33,735
Total Current assets		16,04,25,226	11,24,15,202
Total assets		76,79,21,657	86,49,91,330
Equity and liabilities			
Equity			
(a) Equity Share capital	12	17,51,26,600	17,51,26,600
(b) Other Equity	12.1	54,93,31,026	57,03,73,833
Total equity		72,44,57,626	74,55,00,433
Liabilities			
Non-current liabilities			
(a) <u>Financial liabilities</u>			
(i) Long-term borrowings	13	-	7,48,73,380
(b) Provisions	14	34,18,507	26,42,712
Total Non-current liabilities		34,18,507	7,75,16,092
Current liabilities			
(a) <u>Financial liabilities</u>			
(i) Borrowings	15	-	18,12,771
(ii) Other financial liabilities	16	8,38,267	10,22,642
(b) Provisions	17	61,665	23,235
(c) Current Tax liabilities	11	3,90,15,330	3,90,15,330
(d) Other current liabilities	18	1,30,262	1,00,827
Total Current liabilities		4,00,45,524	4,19,74,805
Total liabilities		4,34,64,031	11,94,90,897
Total equity and liabilities		76,79,21,657	86,49,91,330
Significant accounting policies	3		
The accompanying notes form integral part of financial statements As per our attached report of even date			
For Ashok Shetty & Co Chartered Accountants FRN No. 117134W		For and on behalf of the Board Doubledot Finance Limited	
CA Ashok R Shetty Partner Membership No.: 102524 Place : Mumbai Date: 29th July 2020		Bharati Jain Director DIN 00507482	Alwyn D'souza Wholetime Director DIN - 00555822
		Nisha Joly Company Secretary Mem.No.ACS-32115 Place : Mumbai Date: 29th July,2020	

DOUBLEDOT FINANCE LIMITED
STATEMENT OF PROFIT AND LOSS for the year ended 31st March, 2020

Particulars	Note No.	Year ended 31.03.2020	Year ended 31.03.2019
CONTINUING OPERATIONS			
Income			
Revenue from operations	19	10,41,59,444	5,47,18,273
Other income	20	11,72,912	14,48,491
Total Income		10,53,32,356	5,61,66,764
Expenses			
Cost of material consumed	21	11,47,38,582	2,17,69,864
Employee benefit expenses	22	1,04,19,774	82,50,093
Finance cost	23	14,58,738	65,10,691
Depreciation and amortization	24	20,55,722	21,18,615
Other expenses	25	51,36,079	81,20,290
Total expenses		13,38,08,895	4,67,69,553
Profit / (Loss) before tax		(2,84,76,539)	93,97,211
Tax expense	11		
- Current tax		-	35,61,273
- Deferred Tax Expenses		(77,38,052)	(33,01,784)
Total tax expensed from continuing operation		(77,38,052)	2,59,489
Profit / (Loss) for the year		(2,07,38,487)	91,37,722
OTHER COMPREHENSIVE INCOME:			
(A) Items that will not be reclassified to profit or loss, net of tax			
(i) Remeasurement of defined benefit plans		(3,04,320)	(7,85,892)
(B) Items that will be reclassified to profit or loss, net of tax			
Other Comprehensive Income / (Loss) for the year		(3,04,320)	(7,85,892)
Total Comprehensive Income / (Loss) for the year		(2,10,42,807)	83,51,830
Earnings per share			
Basic & Diluted	29	(1.18)	0.52
Face value per share		10/-	10/-
Significant accounting policies	3		
The accompanying notes 1 to 40 form integral part of financial statements			
As per our attached report of even date			
For Ashok Shetty & Co		For and on behalf of the Board	
Chartered Accountants		Doubledot Finance Limited	
FRN No. 117134W			
CA Ashok R Shetty		Bharati Jain	Alwyn D'souza
Partner		Director	Wholetime Director
Membership No.: 102524		DIN 00507482	DIN - 00555822
Place : Mumbai			
Date: 29th July 2020			
		Nisha Joly	
		Company Secretary	
		Mem.No.ACS-32115	
		Place : Mumbai	
		Date: 29th July, 2020	

DOUBLEDOT FINANCE LIMITED
CASH FLOW STATEMENT for the year ended 31st March, 2020

Particulars	31st March 2020		31st March 2019	
A. Cash flow from operating activities				
Net profit before tax		(2,84,76,539)		93,97,211
Adjustments for:				
Depreciation	20,55,722		21,18,615	
Fair Value Gain / Loss on sale of current financial investment	-		-	
Change in Deferred Tax & Current Tax			11,09,520	
Interest expense	14,58,738		65,10,691	
		35,14,460		97,38,826
Operating loss before working capital changes		(2,49,62,079)		1,91,36,037
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(4,43,50,532)		1,26,11,064	
Other current financial assets	(15,59,626)		(7,30,227)	
Other current assets	(15,13,965)		(56,97,128)	
Adjustments for increase / (decrease) in operating liabilities:				
Other current liabilities	29,435		(2,11,667)	
Other financial liabilities	(1,84,375)		6,43,626	
Short-term provisions	38,430		(4,191)	
Long-term provisions	4,71,475		3,37,579	
		(4,70,69,158)		69,49,056
Cash from/ (used in) operations		(7,20,31,237)		2,60,85,093
Less: Taxes paid		-		(2,59,489)
Net cash from / (used in) operating activities		(7,20,31,237)		2,58,25,604
B. Cash flow from investing activities				
Sale of fixed assets				
Purchase of fixed assets		-		-
Purchase of investments		-		(23,81,39,356)
Proceeds from sale of investments		72,16,984		
Proceeds of loans recovered		14,35,45,043		23,87,42,551
Net cash (used in) / from investing activities		15,07,62,027		6,03,195
C. Cash flow from financing activities				
Interest expense		(14,58,738)		(65,10,691)
(Repayment)/Procurement of Borrowings		(7,66,86,151)		(1,99,26,046)
Net cash from financing activities		(7,81,44,889)		(2,64,36,737)
Net cash flows during the year		5,85,901		(7,938)
Net decrease in cash and cash equivalents		5,85,901		(7,938)
Cash and cash equivalents (opening balance)		8,39,411		8,47,349
Cash and cash equivalents (closing balance)		14,25,312		8,39,411

Notes to cash flow statement:

1. Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) " Cash Flow Statement".

As per our attached report of even date

For Ashok Shetty & Co
Chartered Accountants
FRN No. 117134W

CA Ashok R Shetty
Partner
Membership No.: 102524
Place : Mumbai
Date:29th July,2020

For and on behalf of the Board
Doubledot Finance Limited

Bharati Jain
Director
DIN 00507482

Alwyn D'souza
Wholetime Director
DIN - 00555822

Nisha Joly
Company Secretary
Mem.No.ACS-32115
Place : Mumbai
Date: 29th July,2020

Notes to the Standalone Financial Statements for the year ended 31st March 2020

1. Company Overview

Doubledot Finance Limited (the 'Company') is domiciled in India. The Company's registered office is at 645, Anna Salai, Thousands Lights, Chennai - 600006. The Company's Company Information Number (CIN) is U93090TN1989PLC021901.

The Company is a Public Limited Company and is a Non Banking Financial company registered with RBI. The company is engaged in the business of buying and selling shares & securities: making Investments & advancing loans. The company's administrative office is located in Mumbai.

These Ind-AS compliant Standalone Financial Statements were approved by the Board of Directors on July 30, 2020.

2. Basis of Preparation

2.1. Statement of compliance and Basis of Preparation

These financial statements of the Company have been prepared in accordance with the Indian Accounting Standard (herein after referred to as the Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ("the Act") read with Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the Act.

The company has adopted all the Ind AS standards and the adoption was carried out in accordance with *Ind AS 101, First Time Adoption Of Indian Accounting Standards*. The Transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under section 133 of the Act, read with Rules 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP. Detailed description about first time adoption of IND AS compliant financial statements has been given in Note No 32.

The financial statements have been prepared on accrual basis using the historical cost measurement along with other permissible measurement basis.

The accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2. Functional and presentation currency

The financial statements are presented in Indian Rupees (INR), which is Company's functional currency. All amounts disclosed in the financial statements and notes have been rounded off to the nearest rupee as per the requirement of Schedule III of the Companies Act, 2013, unless otherwise indicated. ⁽¹⁾_₹

2.3. Use of judgments and estimates

The preparation of the financial statements in conformity with Ind AS requires management to make certain estimates, judgments and assumptions. These affect the application of accounting policies, the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the reporting date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates could change from period to period and the actual results could differ from those estimates. These are reviewed by the management on an on-going basis and appropriate changes in estimates are made prospectively as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

The management believes that the estimates used in preparation of these financial statements are just, prudent and reasonable.

3. Significant Accounting Policies

The Company has consistently applied the following accounting policies to all periods presented in these financial statements.

3.1 Property, plant and equipment

The Company has applied for the one time transition exemption of considering the carrying cost on the transition date i.e. April 1, 2016 as the deemed cost under IND AS. Hence regarded thereafter as historical cost.

All the items of property, plant and equipment are stated at cost less depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

When significant parts of property, plant and equipment are required to be replaced at intervals, the company derecognizes the replaced part and recognizes the new part with its own associated useful life and it is depreciated accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment. All others repairs and maintenance cost are recognized in the statement of profit and loss as incurred.

Subsequent cost are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item that will flow to the company and the cost of the items can be measured reliably. Expenses directly related to construction activity or incidental thereto, are allocated to fixed assets at the time of completion of the project.

The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of company's assets are determined by management at the time the asset is acquired and the assets residual values, useful lives and method of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

Depreciation on Property, Plant and Equipment, other than Freehold Land is provided over the useful life of the asset as specified in schedule II to the Companies Act, 2013. Property, Plant and Equipment which are added / disposed off during the year, depreciation is provided on pro rata basis with reference to the month of addition and deletion. Assets to be disposed off are reported at the lower of the carrying value or the fair value less cost to sell.

The estimated useful lives of assets are as follows:

Office Equipment	05 Years
Furniture and Fixtures	10 Years
Vehicles	08 Years

The residual values are not more than 5% of the original cost of the asset. The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

In case of pre-owned assets, the useful life is estimated on a case to case basis.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Profit and Loss.

3.2 Borrowing Costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of such assets till such time as the assets are ready for their intended use or sale. All other borrowing costs are recognised as expense in the period in which they are incurred.

3.3 Investments in subsidiaries, joint ventures and associates:

Investments in subsidiaries, joint ventures and associates are recognised at cost as per Ind AS 27. Except where investments accounted for at cost shall be accounted for in accordance with Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations, when they are classified as held for sale.

3.4 Cash and cash equivalent:

For the purpose of presentation in the statement of cash flows, cash and cash equivalent comprise cash on hand, bank balances and demand deposit with the bank which are short term, highly liquid investment that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

3.5 Revenue recognition:

(i) Rendering of services

Revenue for the sale of service is recognized in the accounting period in which the services are rendered as per terms of the contract.

(ii) Other income

Other income is comprised primarily of interest income and dividend income. Interest income is recognized using the effective interest method. Dividends are recognised in the Statement of Profit and Loss only when the right to receive payment is established.

3.6 Lease

Operating Lease

As a lessee:

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the Company, as lessee, are classified as operating leases. Payments made under operating leases are charged to the Statement of Profit and Loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the Company's expected inflationary cost increases.

3.7 Income tax

Income tax expense comprises of current and deferred tax. It is recognised in profit or loss except to the extent that it relates to items recognized directly in equity, in which case it is recognised directly in Other Comprehensive income.

i. Current tax

Current tax comprises the expected tax payable or recoverable on the taxable income or loss for the year and any adjustment to the tax payable or recoverable in respect of previous years. The amount of current tax payable or recoverable is the best estimate of the tax amount expected to be paid or received that reflects uncertainty related to income taxes, if any. It is measured using tax rates enacted or substantively enacted at the reporting date.

Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

ii. Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Future taxable profits are determined based on business plans of the Company and the reversal of temporary differences. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improves. Unrecognised deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be used. ^[11]Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date. ^[12]The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities. ^[13]

3.8 Operating Cycle

Based on the nature of activities of the Company, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

3.9 Provisions

A provision is recognised when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.

3.10 Earning Per Share:

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

3.11 Derecognition of financial instruments

The company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under IndAS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

3.12 Employee benefits

(i) Gratuity

The Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date.

The Company recognizes the net obligation of a defined benefit plan in its balance sheet as an asset or liability. Gains and losses through re-measurements of the net defined benefit liability/(asset) are recognized in other comprehensive income.

(ii) Provident Fund

Eligible employees of the Company receive benefits from a provident fund, which is a contribution plan. Both the eligible employee and the company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

iii. Compensated absences:-

the company has a policy on compensated absences which are both accumulating and non accumulating in nature. The expected cost of accumulating compensated absence is determined by actuarial valuation performed by an independent actuary at each balance sheet date using project unit credit method on the additional amount expected to be paid / availed as a result of the unused entitlement that has accumulated at the balance sheet date. Expenses on non accumulating compensated absences is recognised in the period in which it is occur.

3.13 Financial instruments- Investment and other financial assets

Particulars	Initial recognition	Subsequent recognition
Non-derivative financial instruments		
a) Financial assets	At fair value including directly attributable transaction costs	At amortised cost: if it is held within business model where purpose is to hold asset for contractual cash flows that are solely payments of principal and interest on principal outstanding.
b) Financial assets	At fair value including directly attributable transaction costs	At fair value through other comprehensive income: if it is held within business model where purpose is to hold asset for contractual cash flows that are solely payments of principal and interest on principal outstanding and also selling financial assets.
c) Financial assets	At fair value excluding directly attributable transaction costs	At fair value through statement of profit and loss: if financial asset is not classified in any of the above categories.
d) Financial liabilities	At fair value including directly attributable transaction costs	At amortised cost: using effective interest method except certain items.
Share capital		
	Ordinary shares classified as equity.	Incremental costs directly attributable to the issuance of new ordinary shares are recognized as a deduction from equity, net of any tax effects.

Derecognition of financial instruments: A financial asset is derecognised by the Company only when:

- It expires; or
- the Company has transferred the rights to receive cash flows from the financial asset; or
- if the Company has not retained control of the financial asset; or
- the Company has transferred substantially all risks and rewards of ownership of the financial asset.

Any gain or loss on derecognition is recognised in statement of profit and loss including cumulative gain or loss in case of financial assets subsequently valued at fair value through other comprehensive income. In case of financial assets subsequently fair valued through profit or loss gain or loss is presented on a net basis.

3.14 Measurement of Fair Value

Company's accounting policies and disclosures require the measurement of fair values, for both financial and non- financial assets and liabilities.

When one is available, the Company measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

If there is no quoted price in an active market, then the Company uses valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

The Company regularly reviews significant inputs and valuation adjustments. In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. All methods of assessing fair value result in general approximation of value, and such value may never actually be realized. When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible.

3.15 Impairment

i. Financial assets:

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. For all financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in profit or loss.

ii. Non-financial assets:

Property, plant and equipment

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU to which the asset belongs.

If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

DOUBLEDOT FINANCE LIMITED

Notes to financial statements for the year ended 31st March 2020

NOTE 4: Property, Plant and Equipment

Year ended March 31, 2019

(in `)

Particulars	GROSS CARRYING VALUE				ACCUMULATED DEPRECIATION				NET CARRYING VALUE	
	As at 01.04.2018	Additions	Deletion /Adjustments	Closing as at 31.03.2019	Upto 31.03.2018	For the year	Deletion /Adjustments	Closing as at 31.03.2019	As at 31.03.2019	As at 31.03.2018
Computer Hardware	16,71,982			16,71,982	15,62,510	31,208		15,93,718	78,264	1,09,472
Electrical Fittings	8,52,098	-	-	8,52,098	8,30,104	-	-	8,30,104	21,994	21,994
Motor Vehicles	1,34,74,578			1,34,74,578	63,05,831	16,72,310		79,78,141	54,96,437	71,68,747
Furniture and Fittings	61,09,919			61,09,919	43,22,399	4,01,564		47,23,963	13,85,956	17,87,520
Office Equipments	18,58,395	-		18,58,395	17,34,403	13,533		17,47,936	1,10,459	1,23,992
	2,39,66,972	-	-	2,39,66,972	1,47,55,247	21,18,615	-	1,68,73,862	70,93,110	92,11,725

Year ended March 31, 2020

(in `)

Particulars	GROSS CARRYING VALUE				ACCUMULATED DEPRECIATION				NET CARRYING VALUE	
	As at 01.04.2019	Additions	Deletion /Adjustments	Closing as at 31.03.2020	Upto 31.03.2019	For the year	Deletion /Adjustments	Closing as at 31.03.2020	As at 31.03.2020	As at 31.03.2019
Computer hardware	16,71,982			16,71,982	15,93,718	-	-	15,93,718	78,264	78,264
Electrical Fittings	8,52,098	-	-	8,52,098	8,30,104	-	-	8,30,104	21,994	21,994
Motor Vehicles	1,34,74,578			1,34,74,578	79,78,141	16,43,595		96,21,736	38,52,842	54,96,437
Furniture and Fittings	61,09,919			61,09,919	47,23,963	4,01,690		51,25,653	9,84,266	13,85,956
Office Equipments	18,58,395	-		18,58,395	17,47,936	10,437		17,58,373	1,00,022	1,10,459
	2,39,66,972	-	-	2,39,66,972	1,68,73,862	20,55,722	-	1,89,29,584	50,37,388	70,93,110

DOUBLEDOT FINANCE LIMITED**Notes to financial statements for the year ended 31st March, 2020**

		As at 31.03.2020	As at 31.03.2019
Non-current assets			
Financial Assets			
5	Investments		
i.	Investments in Subsidiaries		
	A) Non-trade in Equity Shares (Unquoted) - at cost		
	51,000 Positive Biosciences Limited of Rs 10/- each	5,10,000	5,10,000
	12,000 Positive Biosciences Limited of Rs 10/- each at premium of Rs 1729/- each	2,08,68,000	2,08,68,000
	2,42,67,486 Netclassroom Private Limited of Rs 10/- each	24,26,74,860	24,26,74,860
	B) Non-trade in Preference Shares (Unquoted) - at cost		
	2,14,61,580 Shares Positive Biosciences Limited at Face Value 10/- each	21,46,15,800	21,46,15,800
ii.	Non-trade in units of Mutual Funds (Unquoted) - at Fair Value		
	-Urban Infrastructure Opportunities Fund		
	250 Units of Rs 27,930/- (P.Y. Rs.29,930) each fully Paid up &	69,82,500	74,82,500
	20 units of Rs 47,930/- (P.Y. Rs.49,930) each at a premium of Rs 20,000/- each fully paid up	9,58,600	9,98,600
iii.	Debentures (Unquoted) - at amortised cost		
	IIFL Real Estate Fund	3,11,38,654	3,67,87,573
	IIFL Special Opportunities Fund - Series 5	2,85,02,152	2,98,46,616
	Shambhavi Trade - NCD		
	(95 units @ 38144/- each)	36,23,680	33,07,281
		54,98,74,246	55,70,91,230
6	Loans		
		As at 31.03.2020	As at 31.03.2019
	Loan to Subsidiary & Holding Company		
	Positive Biosciences Limited(Subsidiary)	-	536
	Crescent Finstock Limited (Holding Company)	95,95,077	1,65,45,339
	Loan to Related Parties		
	S P Jain School of Global Management Pvt Ltd	-	13,65,94,245
		95,95,077	15,31,40,120

DOUBLEDOT FINANCE LIMITED**Notes to financial statements for the year ended 31st March, 2020****Other Current assets****7 Inventories****Stock in trade**

Stock of Equity Shares

6,17,64,880 1,69,40,570

Stock of Units of Mutual Fund

4,07,26,890 4,12,00,668

10,24,91,770 5,81,41,238**Financial Assets****8 Cash and cash equivalents**

	As at 31.03.2020	As at 31.03.2019
--	---------------------	---------------------

Balance that meet the definition of cash and cash equivalent as per Ind AS 7 - Statement of Cash Flows

Cash on hand

70,899 52,410

Balances with Bank - in current account

13,54,413 7,87,001

- in deposits accounts with original maturities of less than 3 months

14,25,312 8,39,411**14,25,312 8,39,411****9 Other financial assets**

Interest Accrued but not due

15,92,276 3,87,682

Deposits

23,84,675 23,84,675

Other receivables

14,83,493 11,28,460

54,60,444 39,00,817

	As at 31.03.2020	As at 31.03.2019
--	---------------------	---------------------

10 Other current assets

Prepaid expenses

1,41,826 1,86,090

Balances with statutory/Government Authorities-Deposits

5,09,05,874 4,92,97,645

Advances recoverable in cash or kind or for value to be received

- 50,000

5,10,47,700 4,95,33,735

DOUBLEDOT FINANCE LIMITED

Notes to financial statements for the year ended 31st March, 2020

11	Income Taxes & deferred tax		
11.1	Income Tax recognised in Profit or loss:		
	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
	Current Tax		
	In respect of the current year	-	35,46,872
	In respect of earlier years	-	14,401
		-	35,61,273
	Deferred Tax		
	MAT credit	(77,38,052)	(33,01,784)
		(77,38,052)	(33,01,784)
	Total tax expense recognised in the current year relating to continuing operations	(77,38,052)	2,59,489
11.2	Reconciliation of tax expense with the effective tax		
	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
	Profit / (loss) before tax	(2,84,76,539)	93,97,211
	Applicable tax rate	26.00%	25.75%
	Computed tax expense	-	24,19,782
	Exempt income		
	Expenses disallowed		
	Tax loss not recognised		
	Tax credit not recognised		
	Deferred tax asset recognised	(77,38,052)	(33,01,784)
	Tax expenses as per Statement of Profit and Loss	(77,38,052)	(8,82,002)
11.3	Unrecognised tax losses / tax credits / temporary difference		
	Particulars	As at March 31, 2020	As at March 31, 2019
	Unrecognised deferred tax assets		
	Unused tax losses	-	-
		-	-
	Unused tax credit		
11.4	Deferred tax liabilities		
	(a) The balance comprises temporary differences attributable to :		
	Particulars	Year ended March 31, 2020	As at March 31, 2019
	(i) Deferred tax liabilities		
	Difference in Fixed Asset base	67,81,869	70,36,898
		67,81,869	70,36,898
	(ii) Deferred tax assets		
	MAT credit entitlement	19,43,251	19,43,251
	Losses	4,78,28,338	4,03,45,315
		4,97,71,589	4,22,88,566
	Net deferred tax liabilities/(assets)	(4,29,89,720)	(3,52,51,668)
	(b) Movement in deferred tax liabilities:		
	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
	Net deferred tax liability/(asset) asset at the beginning	(3,33,08,417)	(3,24,52,261)
	Fixed Asset impact	(2,55,029)	(8,56,156)
	Impact of current year loss	(74,83,023)	-
	Closing balance	(4,10,46,469)	(3,33,08,417)
11.5	Current Tax Liabilities		
	Particulars	As at March 31, 2020	As at March 31, 2019
	Taxes paid less provision there against	3,90,15,330	3,90,15,330
		3,90,15,330	3,90,15,330
11.6	Current Tax Assets		
	Particulars	As at March 31, 2020	As at March 31, 2019
	Taxes paid less provision there against	-	-
		-	-

DOUBLEDOT FINANCE LIMITED
Notes to financial statements for the year ended 31st March, 2020
Note 12: Share Capital:

Authorised Capital as at:	As at 31.03.2020		As at 31.03.2019		As at 31.03.2018	
	Number of shares		Number of shares		Number of shares	
Authorised:						
Equity shares of ` 10/- each	3,50,00,000	35,00,00,000	3,50,00,000	35,00,00,000	3,50,00,000	35,00,00,000
Preference shares of ` 100/- each	30,00,000	30,00,00,000	30,00,000	30,00,00,000	30,00,000	30,00,00,000
TOTAL	3,80,00,000	65,00,00,000	3,80,00,000	65,00,00,000	3,80,00,000	65,00,00,000

For the year ended 31st March, 2020	Balance as at 01.04.2019		changes in equity share capital during the year		Balance as at 31.03.2020	
	Number of shares		Number of shares		Number of shares	
Issued, subscribed and fully paid up:						
Equity shares of ` 10/- each	1,75,12,660	17,51,26,600	-	-	1,75,12,660	17,51,26,600
TOTAL	1,75,12,660	17,51,26,600	-	-	1,75,12,660	17,51,26,600

(a) Rights, preferences and restrictions attached to equity shares:

The Company has only one class of shares referred to as equity shares having a par value of ` 10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in the proportion of equity shares held.

(b) Details of equity shares held by each shareholder holding more than 5% equity shares in the Company:

Shareholder	As at 31.03.2020		As at 31.03.2019		As at 31.03.2018	
	Number of Equity Shares held	% Holding	Number of Equity Shares held	% Holding	Number of Equity Shares held	% Holding
Crescent Finstock Ltd. (Holding Company)	1,04,77,727	59.83%	1,04,77,727	59.83%	1,04,77,727	59.83%
Mr. Nitish Jain	12,20,633	6.97%	12,20,633	6.97%	12,20,633	6.97%
Quincy Oversease Ltd.	10,00,000	5.71%	10,00,000	5.71%	10,00,000	5.71%

DOUBLEDOT FINANCE LIMITED

Note No.12.1

STATEMENT OF CHANGES IN EQUITY for the year ended 31st March, 2020

For the year ended 31.03.2020								
Particulars	Equity share capital	Capital Reserve (Subsidy)	Securities Premium	Statutory Reserve	General Reserve	Retained earnings	Other comprehensive income	Total
Balance as at 1st April, 2019	17,51,26,600	29,28,570	35,28,85,357	11,17,55,783	6,20,46,946	4,18,99,705	(11,42,528)	57,03,73,833
Changes during the year	-							
Total comprehensive income for the year						(2,07,38,487)	(3,04,320)	(2,10,42,807)
Transfer to Statutory Reserve as per Sec 45-IC of RBI ACT, 1934				-		-		-
Balance as at 31.03.2020	17,51,26,600	29,28,570	35,28,85,357	11,17,55,783	6,20,46,946	2,11,61,218	(14,46,848)	54,93,31,026
For the year ended 31.03.2019								
Particulars	Equity share capital	Capital Reserve (Subsidy)	Securities Premium	Statutory Reserve	General Reserve	Retained earnings	Other comprehensive income	Total (A)
Balance as at 1st April, 2018	17,51,26,600	29,28,570	35,28,85,357	10,99,28,239	6,20,46,946	3,45,89,527	(3,56,636)	56,20,22,003
Changes during the year	-							-
Total comprehensive income for the year						91,37,722	(7,85,892)	83,51,830
Transfer to Statutory Reserve as per Sec 45-IC of RBI ACT, 1934				18,27,544		(18,27,544)		-
Balance as at 31.03.2019	17,51,26,600	29,28,570	35,28,85,357	11,17,55,783	6,20,46,946	4,18,99,705	(11,42,528)	57,03,73,833

Nature of reserves:

Retained earnings: Profits incurred by the Company till 31 March 2020

As per our attached report of even date

For Ashok Shetty & Co
Chartered Accountants
FRN No. 117134W

For and on behalf of the Board
Doubledot Finance Limited

CA Ashok R Shetty
Partner
Membership No.: 102524
Place : Mumbai
Date: 29th July, 2020

Bharati Jain
Director
DIN 00507482
Place : Mumbai
Date: 29th July, 2020

Alwyn D'souza
Wholtime Director
DIN - 00555822

Nisha Joly
Company Secretary
Mem.No.ACS-32115

DOUBLEDOT FINANCE LIMITED**Notes to financial statements for the year ended 31st March, 2020****Non current liabilities****13 Non current Borrowings****Unsecured**

Loans from Subsidiary Company - Net Classroom Private Limited

As at 31.03.2020	As at 31.03.2019
0	7,48,73,380
-	7,48,73,380

14 Provisions - non current

Provision for Gratuity

Provision for Leave Encashment

As at 31.03.2020	As at 31.03.2019
20,80,582	16,24,849
13,37,925	10,17,863
34,18,507	26,42,712

Current liabilities**15 Short term borrowings**

Vehicle Loans

As at 31.03.2020	As at 31.03.2019
-	18,12,771
-	18,12,771

16 Other current financial liabilities

Expenses payables

Other Payables

As at 31.03.2020	As at 31.03.2019
6,57,447	9,15,851
1,80,820	1,06,791
8,38,267	10,22,642

17 Provisions - current

Provision for Gratuity

Provision for Leave Encashment

As at 31.03.2020	As at 31.03.2019
31,742	9,726
29,923	13,509
61,665	23,235

18 Other Current Liabilities

Statutory dues payable

As at 31.03.2020	As at 31.03.2019
1,30,262	1,00,827
1,30,262	1,00,827

DOUBLEDOT FINANCE LIMITED
Notes to financial statements for the year ended 31st March, 2020

	Year ended 31.03.2020	Year ended 31.03.2019
19 Revenue from operations		
Traded Equity Shares	99,36,622	-
Traded Units of Mutual Funds	8,55,62,687	2,12,65,947
Dividends on Securities	6,43,256	2,96,832
Interest on loans	48,18,510	2,84,11,612
Income from Bond	55,46,628	47,43,882
Fair value gain on financial asset measured at fair value through profit & loss (net)	(23,48,259)	-
	10,41,59,444	5,47,18,273
20 Other income		
Foreign Currency Fluctuation gain	-	31,231
Export Sales	11,71,911	14,25,966
Fair value gain on financial asset measured at fair value through profit & loss (net)	-	(72,635)
Miscellaneous income	1,001	6,073
Excess provision writeoff/made	-	57,856
	11,72,912	14,48,491
21 Cost of material consumed	Year ended 31.03.2020	Year ended 31.03.2019
Stock of Equity Shares		
Opening Stock	1,69,40,570	1,85,04,570
Add: Purchases	7,67,36,031	-
Less: Closing Stock	6,17,64,880	1,69,40,570
	3,19,11,721	15,64,000
Stock of units of Mutual Fund		
Opening Stock	4,12,00,668	5,22,47,732
Add: Purchases	8,23,53,083	91,58,800
Less: Closing Stock	4,07,26,890	4,12,00,668
	8,28,26,861	2,02,05,864
	11,47,38,582	2,17,69,864
22 Employee benefit expenses		
Salaries and bonus (net of recovery)	1,00,57,520	78,59,627
Contribution to provident fund and other funds	3,42,821	2,84,611
Staff welfare expenses	19,433	1,05,855
	1,04,19,774	82,50,093
23 Finance Cost		
Interest expenses		
- on unsecured loan	13,53,362	61,77,219
- on vehicle loan	84,229	2,90,857
Bank charges	21,147	42,615
	14,58,738	65,10,691
24 Depreciation and amortization expense		
Depreciation on tangible assets	20,55,722	21,18,615
	20,55,722	21,18,615
25 Other expenses		
Electricity charges	-	1,09,722
Payment to auditor (as audit fees)	76,700	65,000
Rent Expenses	3,00,000	4,55,500
Travelling and conveyance	1,05,823	1,33,475
Communication expenses	7,08,803	8,40,753
Legal and professional charges	90,080	12,45,800
Business promotion expenses	37,088	32,709
Printing and stationery	1,14,466	1,07,548
Vehicle running expenses	11,08,047	10,07,021
Repairs & maintenance	19,338	12,909
Computer expenses	11,200	9,954
Insurance charges	94,827	1,13,961
Purchase for Export	8,97,002	10,19,679
Freight charges	57,608	2,53,130
Miscellaneous expenses	15,15,097	27,13,129
	51,36,079	81,20,290

Doubledot Finance Limited
Notes to the financial statements as at 31 March 2020

All figures are in Indian Rupees unless otherwise mentioned

Note 26

RELATED PARTY DISCLOSURES

Relation	Name of the Related Party
i) Holding Company	Crescent Finstock Limited
ii) Key Managerial Personnel	Mr. Nitish Jain Mrs. Bharati Jain Mr. Alwyn D'souza
iii) Associates/Enterprises where Control/Significant Influence exists	Positive Biosciences Limited (Subsidiary) DCW Limited Netclassroom Private Limited (Subsidiary) S P Jain School of Global Management Pty Ltd, Sydney S P Jain School of Global Management Pvt Ltd, India

Transactions with Related Parties during the years					
Party Name	Nature of Transactions	Year Ended	Subsidiaries & Related Party	Holding Company	Total
Crescent Finstock Limited	Loan given	31-03-2020	-	19,00,000	19,00,000
		31-03-2019	-	20,00,000	20,00,000
	Interest Received	31-03-2020	-	9,44,153	9,44,153
		31-03-2019	-	9,94,099	9,94,099
	Brokerage paid	31-03-2020	-	-	-
		31-03-2019	-	-	-
Positive Biosciences Limited	Loan given	31-03-2020	-	-	-
		31-03-2019	-	-	-
	Interest Received	31-03-2020	-	-	-
		31-03-2019	1,06,22,307	-	1,06,22,307
Netclassroom Pvt Ltd	Loan Taken	31-03-2020	-	-	-
		31-03-2019	1,25,00,000	-	1,25,00,000
	Interest	31-03-2020	13,53,362	-	13,53,362
		31-03-2019	61,77,219	-	61,77,219
S P Jain School Of Global Management Pvt Ltd	Loan Given	31-03-2020	-	-	-
		31-03-2019	1,20,00,000	-	1,20,00,000
	Interest Received	31-03-2020	38,74,357	-	38,74,357
		31-03-2019	1,67,95,206	-	1,67,95,206
Balance as at 31st March, 2019					
Crescent Finstock Limited	Loan & Advances	31-03-2020	-	95,95,077	95,95,077
		31-03-2019	-	1,65,45,339	1,65,45,339
Positive Biosciences Limited	Loan & Advances	31-03-2020	-	-	-
		31-03-2019	536	-	536
	Investment	31-03-2020	23,59,93,800	-	23,59,93,800
		31-03-2019	23,59,93,800	-	23,59,93,800
Netclassroom Private Limited	Investment	31-03-2020	24,26,74,860	-	24,26,74,860
		31-03-2019	24,26,74,860	-	24,26,74,860
	Loan Taken	31-03-2020	-	-	-
		31-03-2019	7,48,73,380	-	7,48,73,380
S P Jain School Of Global Management Pvt Ltd	Loan & Advances	31-03-2020	-	-	-
		31-03-2019	13,65,94,245	-	13,65,94,245

Note : 27 Information about Primary Business Segments

	Investment activities (stock in trade)	Loan activities (Interest)	Others	Total
A. REVENUE:				
Revenue from Operation	10,16,89,193	48,18,510	11,72,912	10,76,80,615
Previous Year	2,63,06,661	2,84,11,612	14,48,491	5,61,66,764
Inter-Segment sales	-	-	-	-
(Previous Year)	-	-	-	-
Total Revenue	10,16,89,193	48,18,510	11,72,912	10,76,80,615
Previous Year	2,63,06,661	2,84,11,612	14,48,491	5,61,66,764

Expenses				
Admin Expenses	13,02,94,435	-	-	13,02,94,435
Finance Cost	14,58,738	-	-	14,58,738
Depreciation	20,55,722	-	-	20,55,722
Total Expenses	13,38,08,895	-	-	13,38,08,895
<i>Previous Year</i>	4,67,69,553	-	-	4,67,69,553
RESULT:				
Segment result	(3,21,19,702)	48,18,510	11,72,912	(2,61,28,280)
<i>Previous Year</i>	(2,04,62,892)	2,84,11,612	14,48,491	93,97,211
Unallocated corporate expenses				
<i>Previous Year</i>				
Extra Ordinary Item				
<i>Previous Year</i>				
Operating profit				-2,61,28,280
<i>Previous Year</i>				93,97,211
Interest expense	-	-	-	-
<i>Previous Year</i>	-	-	-	-
Income Tax(current+Deferred)				-
<i>Previous Year</i>				35,61,273
Net Profit				(2,61,28,280)
<i>Previous Year</i>				58,35,938
B. OTHER INFORMATION				
Segment Assets	75,28,66,136	95,95,077	54,60,444	76,79,21,657
<i>Previous Year</i>	70,79,50,392	15,31,40,120	39,00,818	86,49,91,330
Unallocated Assets				
<i>Previous Year</i>				
Total Assets	75,28,66,136	95,95,077	54,60,444	76,79,21,657
<i>Previous Year</i>	74,48,55,619	95,95,077	48,28,206	75,92,78,902
Segment Liabilities	76,79,21,657	-	-	76,79,21,657
<i>Previous Year</i>	86,49,91,330	-	-	86,49,91,330
Unallocated liabilities				
<i>Previous Year</i>				
Total Liabilities	76,79,21,657	-	-	76,79,21,657
<i>Previous Year</i>	86,49,91,330	-	-	86,49,91,330

Note : 28

5. Details of Securities Held as Stock-in-Trade

	Opening Stock		Purchases	
	Face Value	Value	Face Value	Value
	Rs.	Rs.	Rs.	Rs.
Equity Shares	2,30,853	1,69,40,570	4,33,000	7,67,36,031
<i>Previous Year</i>	2,30,853	1,85,04,570	-	-
Units of Mutual Funds	2,24,92,197	4,12,00,668	6,08,157	8,23,53,083
<i>Previous Year</i>	4,23,73,744	5,22,47,732	12,40,065	91,59,229
Units of Debentures	-	-	-	-
<i>Previous Year</i>	-	-	-	-
TOTAL	2,27,23,050	5,81,41,238	10,41,157	15,90,89,114
<i>Previous Year</i>	4,26,04,597	7,07,52,302	12,40,065	91,59,229
	Closing Stock		Sales	
	Face Value	Value	Face Value	Value
	Rs.	Rs.	Rs.	Rs.
Equity Shares	5,83,854	6,17,64,880	80,000	99,36,622
<i>Previous Year</i>	2,30,853	1,69,40,570	-	-
Units of Mutual Funds	2,20,36,912	4,07,26,890	10,63,442	8,55,62,687
<i>Previous Year</i>	2,24,92,197	4,12,00,668	33,64,022	2,02,06,293
TOTAL	2,26,20,766	10,24,91,770	11,43,442	9,54,99,309
<i>Previous Year</i>	2,27,23,050	5,81,41,238	33,64,022	2,02,06,293

Note : 29 Details of Closing Stock of Equity Shares and Mutual Funds :**Equity Shares**

Name of the Company	2019-20		2018-19	
	No of shares	Value (Rs.)	No of shares	Value (Rs.)
Larsen & Toubro Ltd	25,427	2,05,57,730	15427	1,40,43,570
IRB	20,000	10,65,000	20,000	28,97,000
Kotak Mahindra Bank	6000	77,76,300	-	-
BEL	13000	9,67,850	-	-
Reliance Industries Ltd	10000	1,11,37,500	-	-
DLF	70000	96,21,500	-	-
HDFC bank	10000	86,19,000	-	-
Jai Corp	40000	20,20,000	-	-
Total		6,17,64,880		1,69,40,570

Units of Mutual Funds

Name of the Mutual Fund	2019-20		2018-19	
	No of Units	Value (Rs.)	No of Units	Value (Rs.)
ICICI Prudential Flexible Income Plan -Growth	-	-	-	-
UTI Liquid Cash Plan Institutional-Growth	21,840	4,01,91,124	22,492	4,12,00,668
PRINCIPAL LOW DURATION FUND-REGULAR PLAN GROWTH	197	5,35,766		
Total		4,07,26,890		4,12,00,668

Note : 30 Payment to Auditors

- As audit fees
- IND As working
- Certification charges
- Tax audit
- GST/Service Tax

	2019-20 Amount (Rs.)	2018-19 Amount (Rs.)
	50,000	50,000
	15,000	15,000
	-	-
	-	-
	11,700	11,700
	76,700	76,700

Note : 31

Based on the information available with the Company regarding the status of the supplier as defined under the Interest on Delayed payments to Small Scale and Ancillary Industrial Undertaking Act, 1993, there are no amounts due to small scale and/or ancillary industrial suppliers on account of principal and/or interest as at the close of the year.

Note : 32

The Company has not received any intimation from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said act have not been given.

Note : 33 Managerial Remuneration

	2019-20 Amount (Rs.)	2018-19 Amount (Rs.)
Alwyn D'souza (Whole time Director)	23,30,904	16,61,620

As the future liability for gratuity and leave encashment is provided on an actual basis for the Company as a whole the amount pertaining to the directors is not ascertainable and, therefore, not included above

No Commission is payable to the Directors and hence, the computation of Net Profit under Section 349 of the Companies Act, 1956 is not given.

Note : 34 Contingent Liability

	2019-20 Amount (Rs.)	2018-19 Amount (Rs.)
Contingent liabilities not provided for below mentioned disputed matters		
1) Income Tax Liability	45,46,674	24,46,844
2) Sales Tax Liability*	-	4,43,75,000

* Mah Sales Tax Tribunal has passed order in favour of Company but the order to give effect is pending

**Note : 34.1 Information in accordance with the requirements of paragraph 9BB of the Non - Banking
Financial Companies Prudential Norms (Reserve Bank) Directions,1998**
(Rs. in lakhs)

Particulars			
Liabilities Side			
1	Loans and advances availed by the NBFCs	31st March,2020	
	inclusive of interest accrued thereon but not paid:	Amount Outstanding	Amount Overdue
	(a) Debentures : Secured	-	-
	: Unsecured	-	-
	(b) Deferred Credits	-	-
	(c) Term loans	-	-
	(d) Inter-Corporate loans and borrowing	-	-
	(e) Commercial paper	-	-
	(f) Public deposits	-	-
	(g) Other Loans -Vehicle Loan	-	-
	*Please see Note 1 below		
	Assets Side		
		Amount Outstanding	
2	Breakup of loans and advances including bills receivables		
	[other than those included in (4) below]:		
	(a) Secured		-
	(a) UnSecured		95.95
3	Breakup of leased assets and stock on hire and other assets counting towards AFC activities		
	(i) Lease assets including lease rentals under Sundry debtors		
	(a) Financial Lease		-
	(b) Operating lease		-
	(ii) Stock hire including hire charges under sundry debtors		
	(a) Assets on hire		-
	(b) Repossessed Assets		-
	(iii) Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed		-
	(b) Loans other than (a) above		-
4	Breakup of Investments :		
	<u>Current Investments:</u>		
	1. Quoted		
	(i) Shares : (a) Equity		617.65
	(b) Preference		-
	(ii) Debentures and bonds		-
	(iii) Units of mutual funds		407.27
	(iv) Government securities		-
	(v) Others (please specify)		-
	2. Unquoted		
	(i) Shares : (a) Equity		-
	(b) Preference		-
	(ii) Debentures and bonds		-
	(iii) Units of mutual funds		-
	(iv) Government securities		-
	(v) Others (please specify)		-
	Fixed Deposits		-
	<u>Long Term Investments:</u>		
	1. Quoted		
	(i) Shares : (a) Equity		-
	(b) Preference		-
	(ii) Debentures and bonds		-
	(iii) Units of mutual funds		-
	(iv) Government securities		-
	(v) Others (please specify)		-
	2. Unquoted		
	(i) Shares : (a) Equity		2,640.53
	(b) Preference		2,146.16
	(ii) Debentures and bonds		632.64
	(iii) Units of mutual funds		79.41
	(iv) Government securities		-
	(v) NHA Bond		-
	(vi) Certificate of Deposit		-

5 Borrower group-wise classification of assets financed as in (2) and (3) above:

Please see Note 2 below

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related parties**			
(a) Subsidiaries	-	-	-
(b) Companies in same group	-	-	-
(c) Other related parties	-	-	-
2. Other than related parties			
Total	-	-	-

6 Investor group-wise classification of all Investments(current and long term) in shares and other Securities (both quoted and unquoted)

Please see Note 3 below

Category	Market Value Breakup or fair Value or NAV	Book Value(Net of Provisions)
1. Related parties**		
(a) Subsidiaries	2,711.96	4,786.69
(b) Companies in same group	-	-
(c) Other related parties	-	-
2. Other than related parties	1,736.97	1,736.97
Total	4,448.93	6,523.66

**As per Accounting Standard of ICAI (please see Note 3 below)

7 Other Information

Particulars	Amount Rs.
(i) Gross Non-performing Assets	
(a) Related parties	-
(b) Other than related parties	-
(ii) Net non-performing Assets	
(a) Related parties	-
(b) Other than related parties	-
(iii) Assets acquired in satisfaction of debts	-

Long Term Investments in unquoted NCD's and Units of Mutual Fund (unrelated parties) have been considered at book value in the absence of NAV / break up value of NCD's / units as on 31.3.2018

Notes:

- As defined in paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of public Deposits (Reserve Bank) Directions, 1998
- Provisioning norms shall be applicable as prescribed in Non-Banking Financial (non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments are disclosed irrespective of whether they are classified as long term or current in (4) above.

As per our Report of even date attached**For Ashok Shetty & Co.**

Chartered Accountants
FRN No. 117134W

For and on behalf of the Board of Directors of
Doubledot Finance Limited

Bharati Jain **Alwyn D'souza**

CA Ashok R Shetty

Partner
Membership No.: 102524
Place : Mumbai
Date: 29th July 2020

Director Wholetime Director
DIN -507482 DIN:00555822

Nisha Joly

Company Secretary
Mem.No.ACS-32115
Date: 29th July 2020
Place : Mumbai

35 Hierarchy for fair value estimation:

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy based on the lowest level input that is significant to the fair value measurement as a whole. The fair value hierarchy is described as under

- Level 1 hierarchy includes methods and input that use active quoted prices depending upon type of instrument. The quoted prices are derived from platforms like stock exchange etc. Management has used closing prices and values of closing NAV's as applicable in case of financial instruments \ covered under this level.
- Under level 2 the fair value of the financial instruments that are not traded in any active market are determined using appropriate valuation techniques with the use of observable market data without relying much on the estimates that are entity specific. The inputs under this level are always observable.
- In case of level 3 if one or more of the significant inputs are not derived on the basis of observable market data then fair value estimations derived with such inputs are included in level 3.
- The Company follows a policy to recognise transfers between the levels only at the end of reporting period and accordingly there are no transfers between levels during the year. The information based on the above levels is tabulated here below.

Financial assets and liabilities measured at fair values as at 31.03.2020

Particulars	Note reference	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value through profit or loss					
Investments in units of mutual funds	5.ii	79,41,100	-	-	79,41,100
Total		79,41,100	-	-	79,41,100
Financial liabilities measured at fair value					
Not applicable		-	-	-	-
Total		-	-	-	-

Financial assets and liabilities measured at fair values as at 31.03.2019

Particulars	Note reference	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value through profit or loss					
Investments in units of mutual funds	5.ii	84,81,100	-	-	84,81,100
Total		84,81,100	-	-	84,81,100
Financial liabilities measured at fair value					
Not applicable		-	-	-	-
Total		-	-	-	-

Financial assets and liabilities measured at fair values as at 01.04.2018

Particulars	Note reference	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value through profit or loss					
Investments in units of mutual funds	5.ii	1,37,46,100	-	-	1,37,46,100
Total	-	1,37,46,100	-	-	1,37,46,100
Financial liabilities measured at fair value					
Not applicable		-	-	-	-
Total		-	-	-	-

Fair value of financial assets and liabilities measured at amortised cost

Particulars	As at 31.03.2020		As at 31.03.2019	
	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets at amortised cost				
Investments	54,19,33,146	54,19,33,146	54,86,10,130	54,86,10,130
Cash and cash equivalents	14,25,312	14,25,312	8,39,411	8,39,411
Loans	95,95,077	95,95,077	15,31,40,120	15,31,40,120
Other financial assets	48,28,206	48,28,206	39,00,817	39,00,817
Total	55,77,81,741	55,77,81,741	70,06,09,676	70,06,09,676
Financial liabilities at amortised cost				
Borrowings	-	-	7,66,86,151	7,66,86,151
Other current financial liabilities	8,65,804	8,65,804	10,22,642	10,22,642
Total	8,65,804	8,65,804	9,69,91,213	9,69,91,213

The carrying amount of cash and cash equivalent and other current financial liabilities is considered to be the same as their fair value because of their short-term nature. The financial assets and liabilities that are measured at fair value, the carrying amounts are equal to their fair value.

36 Financial risk management:

The Company's overall risk management policy seeks to minimise potential adverse effect on the financial performance of the Company.

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in loss to the Company and arises mainly from the Company's investment in mutual fund units. The Company invests in mutual fund scheme from reputed fund houses only and hence do not expect to incur any material credit losses.

Liquidity risk is the risk that the Company will face difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. In view of nominal amount of financial liabilities as at the year end and sufficient cash and cash equivalents available, the Company do not expect to face any liquidity risk.

37 Earnings per share (EPS):

The following reflects the profit and share data used in EPS computations:

Particulars	Year ended 31.03.2020 (€)	Year ended 31.03.2019 (€)
Profit / (loss) from continuing operations attributable to equity shareholders	(2,07,38,487)	91,37,722
Weighted average number of equity shares basic and diluted (nos.)	1,75,12,660	1,75,12,660
Basic and diluted earnings per share	(1.18)	0.52
Nominal value of equity share	10.00	10.00

38 Defined Contribution Plan and Defined Benefit Plan

A. Defined Contribution Plan - There are no contributions to defined contribution plans.

B. Defined Benefit Plan

Defined Benefits Plan

(i) Leave Encashment

As per Actuarial Valuation as on 31st March, 2020 and 31st March, 2019 and recognised in the financial statements in respect of Employee Benefit Schemes:

Amount recognized in the Balance Sheet

Particulars	As at 31.03.2020	As at 31.03.2019
Present value of plan liabilities	13,67,849	10,31,372
Fair value of plan assets	-	-
Unfunded plans	-	-
Net plan liability/ (Asset)*	(13,67,849)	(10,31,372)

Amount recognised in the Statement of Profit and Loss as Employee Benefit Expenses

	31-03-20	31-03-19
Service Cost	1,62,311	1,03,269
Past service cost	-	-
Net Interest Cost	77,353	11,777
Net actuarial (gain) / loss recognized in the period	96,813	7,59,306
Expense recognized in the Income Statement	3,36,477	8,74,351

Change in plan assets

	31-03-20	31-03-19
Fair value of plan assets at the beginning of the period	-	-
Actual return on plan assets	-	-
Employer contribution	-	-
Benefits paid	-	-
Fair value of plan assets at the end of the period	-	-

Change in Net Defined Benefit Obligation

	31-03-20	31-03-19
Net defined benefit liability at the start of the period	10,31,372	1,57,021
Service Cost	1,62,311	1,03,269
Past service cost	-	-
Net Interest cost (Income)	77,353	11,777
Actuarial (gain)/loss	96,813	7,59,306
Contribution paid to the Fund	-	-
Benefit paid directly by the enterprise	-	-
Net defined benefit liability at the end of the period	13,67,849	10,31,372

Bifurcation of PBO at the end of year in current and non current.

	31-03-20	31-03-19
Current liability (Amount due within one year)	29,923	13,509
Non-Current liability (Amount due over one year)	13,37,925	10,17,863
Total PBO at the end of year	13,67,849	10,31,372

Expected contribution for the next Annual reporting period

The expected contributions for Defined Benefit Plan for the next financial year will be in line with FY 2017-18.

Sensitivity Analysis of the defined benefit obligation

Sensitivities due to change in discount rates, salary increase, mortality, withdrawals are not material & hence impact of change not calculated.

Sensitivities as to rate of inflation, rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable being a lump sum benefit on retirement

(ii) Gratuity

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

Amount recognized in the Balance Sheet

	31-03-20	31-03-19
Present Value of the obligation at end	21,12,324	16,34,575
Fair value of plan assets	-	-
Unfunded liability recognized in Balance Sheet	21,12,324	16,34,575

Amount recognised in the Statement of Profit and Loss as Employee Benefit Expenses

	31-03-20	31-03-19
Service Cost	1,47,649	1,14,120
Past Service Cost	-	-
Net Interest Cost	1,22,593	1,04,223
Expense recognized in the Income Statement	2,70,242	2,18,343

Other Comprehensive Income (OCI)

	31-03-20	31-03-19
Actuarial gain / (loss) for the year on PBO	2,07,507	26,586
Actuarial gain /(loss) for the year on Asset	-	-

Change in plan assets

	31-03-20	31-03-19
Fair value of plan assets at the beginning of the period	--	--
Actual return on plan assets	--	--
Employer contribution	--	--
Benefits paid	--	--
Fair value of plan assets at the end of the period	--	--

Change in Net Defined Benefit Obligation

	31-03-20	31-03-19
Net defined benefit liability at the start of the period	16,34,575	13,89,646
Service Cost	1,47,649	1,14,120
Past Service Cost	-	-
Net Interest cost (Income)	1,22,593	1,04,223
Actuarial (gain)/ loss	2,07,507	26,586
Contribution paid to the Fund	-	-
Benefit paid directly by the enterprise	-	-
Net defined benefit liability at the end of the period	21,12,324	16,34,575

Bifurcation of PBO at the end of year in current and non current

	31-03-20	31-03-19
Current liability (Amount due within one year)	31,742	9,726
Non-Current liability (Amount due over one year)	20,80,582	16,24,849
Total PBO at the end of year	21,12,324	16,34,575

Expected contribution for the next Annual reporting period

The expected contributions for Defined Benefit Plan for the next financial year will be in line with FY 2019-20.

Sensitivity Analysis of the defined benefit obligation.

Sensitivities due to change in discount rates, salary increase, mortality, withdrawals are not material & hence impact of change not calculated. Sensitivities as to rate of inflation, rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable being a lump sum benefit on retirement

39 Figures regrouping & reclassification:

Figures for the previous year have been regrouped/ reclassified, wherever necessary.

40 Notes on First Time adoption of Ind-AS:

For the purposes of transition to Ind AS, the Company has followed the guidance prescribed in Ind AS 101 - First Time adoption of Indian Accounting Standard, with April 1, 2016 as the transition date and IGAAP as the previous GAAP.

The transition to Ind AS has resulted in changes in the presentation of the financial statements, disclosures in the notes thereto and accounting policies and principles. The accounting policies set out in Note 3 have been applied in preparing the standalone financial statements for the year ended March 31, 2020 and the comparative information. An explanation of how the transition from previous GAAP to Ind AS has affected the Company's Balance Sheet, Statement of Profit and Loss, and exemptions on first time adoption of Ind AS availed in accordance with Ind AS 101 are as under:

40.1 Exemptions availed on first time adoption of Ind-AS 101:

Ind-AS 101 allows first-time adopters certain exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the following exemptions:

A. Deemed cost :

The Company has opted paragraph D 5 and D 7 and accordingly considered the fair value of Property, Plant and equipment and Investment properties as deemed cost as at the transition date.

B. Investment in Subsidiaries, Joint Ventures and Associates :

The Company has opted para D 14 and D 15 and accordingly considered the previous GAAP carrying amount of Investments as deemed costs as at the transition date.

C. Business combination exemption

The Company has applied the exemption as provided in Ind AS 101 on non-application of Ind AS 103, "Business Combinations" to business combinations consummated prior to April 1, 2016 (the "Transition Date"), pursuant to which goodwill/capital reserve arising from a business combination has been stated at the carrying amount prior to the date of transition under Indian GAAP. The Company has also applied the exemption for past business combinations to acquisitions of investments in subsidiaries / associates / joint ventures consummated prior to the Transition Date.

FORMAOC - 1

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures [Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014]

Part "A": Subsidiaries

1	Sl. No.	1	2
2	Name of subsidiary	Positive Biosciences Limited	Net Classroom Private Limited
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	01.04.2019 to 31.03.2020	01.04.2019 to 31.03.2020
4	Reporting currency and exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries.	NA	NA
5	Share Capital	11,94,090	24,27,74,860
6	Reserves & Surplus	(1,02,05,463)	3,25,57,242
7	Total Assets	7,03,16,134	3,99,391
8	Total liabilities	7,94,25,507	5,97,872
9	Investments	98,000	27,55,30,583
10	Turnover	5,93,86,700	(2,14,24,569)
11	Profit before taxation	(1,17,78,514)	(2,19,55,123)
12	Provision for taxation	(8224)	7,31,554
13	Profit after taxation	(1,17,78,514)	(2,26,86,677)
14	Proposed Dividend	NIL	NIL
15	% of shareholding	52.76%	99.96%

**For and on behalf of the Board of Directors of
Doubledot Finance Limited**

**Alwyn D'souza
Wholetime Director
DIN : 00555822**

**Bharati Jain
Director
DIN : 00507482**

Place: Mumbai

Date: August 25, 2020