



**CRESCENT FINSTOCK LIMITED**

Regd Office: A/12, Snehkunj CHS, Resl.Plot No 374, Koparli Road, G. I. D. C. Vapi - 396195,Gujarat  
CIN :- L55200GJ1997PLC032464

**STATEMENT OF UNAUDITED FINANCIAL RESULTS(STANDALONE & CONSOLIDATED) FOR THE QUARTER ENDED 30th June, 2019**

In lacs

Sr No.	PARTICULARS	Standalone				Consolidated			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		30-06-2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)	30-06-2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)
<b>PART I</b>									
1	a) Income from operations	0.53	0.25	0.03	0.37	157.48	248.18	178.61	763.78
	b) Other operating income	2.12	2.17	6.56	15.07	92.54	173.97	69.40	381.30
	<b>Total</b>	<b>2.64</b>	<b>2.42</b>	<b>6.58</b>	<b>15.44</b>	<b>250.02</b>	<b>422.15</b>	<b>248.01</b>	<b>1,145.08</b>
2	Expenditure								
	a) Employee benefit/ expenses	3.40	4.43	2.74	13.14	65.47	70.38	71.96	294.65
	b) Other Administration Expenses	1.74	4.32	0.87	25.80	87.55	266.58	125.73	638.49
	c) Depreciation and amortisation expenses	-	-	-	-	6.05	6.61	8.77	27.94
	d) Cost of material consumed	-	-	-	-	38.74	114.49	79.39	238.36
	<b>Total Expenses</b>	<b>5.14</b>	<b>8.76</b>	<b>3.61</b>	<b>38.93</b>	<b>197.80</b>	<b>458.05</b>	<b>285.84</b>	<b>1,199.43</b>
3	Profit/(Loss) from operations before other income financial costs and exceptional Item (1-2)	(2.50)	(6.34)	2.98	(23.49)	52.22	(35.90)	(37.83)	(54.35)
4	Other income	-	-	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before financial costs and exceptional items (3+4)	(2.50)	(6.34)	2.98	(23.49)	52.22	(35.90)	(37.83)	(54.35)
6	Financial costs	2.51	2.41	2.50	9.94	0.41	0.54	0.91	3.79
7	Profit/(Loss) from ordinary activities after financial costs but before exceptional items (5-6)	(5.00)	(8.75)	0.48	(33.43)	51.81	(36.44)	(38.74)	(58.14)
8	Exceptional items	-	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(5.00)	(8.75)	0.48	(33.43)	51.81	(36.44)	(38.74)	(58.14)
10	Tax expenses	-	-	-	-	-	-	-	37.66
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(5.00)	(8.75)	0.48	(33.43)	51.81	(36.44)	(38.74)	(95.80)
12	Extraordinary items-fair value gains on Equity Instruments & other Comprehensive income	0.11	-	-	(10.95)	0.11	-	-	(13.56)
13	Net Profit/(Loss) for the period (11-12)	(4.89)	(8.75)	0.48	(44.38)	51.92	(36.44)	(38.74)	(109.36)
14	Share of profit/ (Loss) of associates	-	-	-	-	-	-	-	9.40
15	Minority Interest	-	-	-	-	-	-	-	(113.04)
16	Net Profit/(Loss) after tax, minority Interest and Share of Profit/ (loss) of associates (13+14-15)	(4.89)	(8.75)	0.48	(44.38)	51.92	(36.44)	(38.74)	(213.00)
17	Paid-up equity share capital (Rs. 10 each)	722.35	722.35	722.35	722.35	722.35	722.35	722.35	722.35
18	Reserve excluding Revaluation Reserves	-	-	-	2,397.65	-	-	-	3,471.78
19	Earnings Per Share(EPS) before/after extra ordinary item								
	Basic EPS (Rs)	(0.07)	(0.12)	0.01	(0.46)	0.72	(0.50)	(0.54)	(1.33)
	Diluted EPS (Rs)	(0.07)	(0.12)	0.01	(0.61)	0.72	(0.50)	(0.54)	(2.95)

B INVESTOR COMPLAINTS	30-06-2019
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**NOTES:**

- The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on 13th August,2019
- The figures of the previous period/year have been regrouped/recast wherever considered necessary.
- The above is an extract of the detailed format of financial result filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations,2015.The full format of the financial result is available on the website of MSEI ([www.msei.in](http://www.msei.in)) and on the Company's website([www.crescentfinstock.com](http://www.crescentfinstock.com))

By order of the Board  
For Crescent Finstock Limited

  
  
 Chandramohan Jakhmola  
 (Wholtime Director)  
 DIN:08005196

Place : Mumbai  
Date : 13th August,2019

**Tasky Associates**  
**Chartered Accountants**

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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors Crescent Finstock Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Crescent Finstock Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI /44/2019 dated March 29, 2019 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 24 1 0, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting

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Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tasky Associates  
Chartered Accountants  
ICAI Firm Registration Number: 008730N

  


Sandesh Desai  
Partner  
M No. : 39635  
UDIN : 19039635AAAAAF9287

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**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Crescent Finstock Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Crescent Finstock Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group' consisting of M/s Doubledot Finance Limited, Positive Biosciences Limited and Netclassroom Limited), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 ('the Circular').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I. 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

6. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 247.38 lacs, total net profit after tax of Rs.56.81 lacs and total comprehensive income / loss of Rs. Nil, for the quarter ended 30<sup>th</sup> June,2019 and similarly and total revenues of Rs. 241.43 lacs, total net loss of Rs.39.22 lacs and total comprehensive income / loss of Rs. Nil for the quarter ended 30.6.2018. Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of three subsidiaries which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenue whose interim financial results reflect total revenues of Rs. 247.38 lacs, total net profit after tax of Rs.56.81 lacs and total

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comprehensive income / loss of Rs. Nil., for the quarter ended 30<sup>th</sup> June,2019 and total revenues of Rs. 241.43 lacs, total net loss of Rs.39.22 lacs and total comprehensive income / loss of Rs. Nil for the quarter ended 30.6.2018, as considered in the consolidated unaudited financial results.

According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Tasky Associates  
Chartered Accountants

ICAI Firm Registration Number: 008730N



Sandesh Desai

Partner

M No. : 39635

UDIN : 19039635AAAAAG5831