



CRESCENT FINSTOCK LIMITED

1ST FLOOR, KOHINOOR CITY MALL,
PREMIER ROAD, KURLA WEST,
MUMBAI - 400 070.
TEL.: 91-22-6188 7600

August 14, 2023

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098.

Subject: Outcome of the Board Meeting held on 14th August, 2023.

Ref.: Symbol: CRESCENT (ISIN: INE147E01013)

Pursuant to Regulation 33 and Regulation 30 read with Para A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today on Monday, August 14, 2023, has, inter alia, considered and approved the following:

Unaudited Financial Results (Standalone & Consolidated) of the Company under the Indian Accounting Standards (Ind AS) for the quarter ended June 30, 2023. Accordingly, a copy of the Unaudited Financial Results along with the Limited Review Report are enclosed for your reference and record.

The Results shall also be published in newspapers as required under Regulation 47 of LODR.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 3.00 p.m. and concluded at 3.45 p.m.

The same will be available on the company's website www.crescentfinstock.com.

Kindly take the above information on record.

Thanking you,

Yours sincerely,

For Crescent Finstock Limited


Mehnuddin Khan
Company Secretary






Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Crescent Finstock Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Crescent Finstock Limited** (the 'Company') for the quarter ended June 30, 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.
5. The comparative financial information of the Company for the quarter ended 30th June, 2023, prepared in accordance with Ind AS, included in this Statement has been reviewed by the predecessor auditors. The report of the predecessor auditors on the comparative financial information dated 14th August, 2023, expressed an unmodified conclusion. Our conclusion on the statement is not modified in respect of this matter.

For Ashok Shetty & CO
Chartered Accountants
FRN: 117134W


CA Ashok R. Shetty
Partner
M. No.: 102524
Place: Mumbai
Date: 14/08/2023
UDIN: 23102524BGUCGT5959



CRESCENT FINSTOCK LIMITED

Regd Office: A/12, Snehkunj CHS, Residential Plot No 374, Koparli Road, G. I. D. C. Vapi - 396 195, Gujrat

CIN :- L51100GJ1997PLC032464

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June,2023

(Rs. In Lakhs)

Sr No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	INCOME				
1	a) Revenue from operation	4.76	-	5.64	7.25
	b) Other Income	0.50	0.40	4.32	5.75
	Total Income	5.26	0.40	9.95	13.00
2	EXPENSES				
	a) Cost of material consumed	2.91	-	4.11	4.95
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-
	d) Employee benefit/ expenses	0.20	0.34	0.31	1.25
	e) Finance Cost	1.89	1.83	1.85	7.28
	f) Depreciation and amortisation expenses	-	-	-	-
	g) Other Administration Expenses	2.84	2.20	8.53	18.03
	Total Expenses	7.84	4.37	14.80	31.53
3	Profit/(loss) before exceptional items and tax (1 - 2)	(2.58)	(3.97)	(4.84)	(18.53)
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(2.58)	(3.97)	(4.84)	(18.53)
6	Tax Expenses				
	Current Tax	-	-	-	-
	Deffered Tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
7	Profit/(Loss) for the period	(2.58)	(3.97)	(4.84)	(18.53)
8	Other Comprehensive Income				
	a) Item that will not be reclassified to Profit & Loss,net of tax				
	Gain and losses from Investments in Equity instruments designated at fair value	-	-	-	-
	Re -measurements of defined benefit plans	-	0.06	-	0.06
	b) Item that will be reclassified to Profit & Loss,net of tax				
		-	0.06	-	0.06
	Total other comprehensive Income /(expenses) for the period /year	-	0.06	-	0.06
9	Total Comprehensive Income/(loss) for the period (7+8)	(2.58)	(3.91)	(4.84)	(18.47)
10	Paid-up equity share capital (Rs. 10 each)	722.35	722.35	722.35	722.35
11	other Equity (excluding Revaluation Reserves)				2,308.62
12	Earnings Per Share (Rs.)				
	Basic EPS (Rs)	(0.04)	(0.06)	(0.07)	(0.26)
	Diluted EPS (Rs)	(0.04)	(0.06)	(0.07)	(0.26)

NOTES:

- The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on 14th August,2023
- The figures of the previous period/year have been regrouped/recast wherever considered necessary.
- The above is an extract of the detailed format of financial result filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations,2015. The full format of the financial result is available on the website of MSEI (www.msei.in) and on the Company's website(www.crescentfinstock.com)
- The Limited Review under Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements)Regulation,2015 has been carried out by the Statutory Auditors.



By order of the Board
For Crescent Finstock Limited

Vidyadhar More
Director

DIN : 10243651

Place : Mumbai

Date : 14th August,2023



Independent Auditor's Limited Review Report on the Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors,
Crescent Finstock Limited.

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **M/s. Crescent Finstock Limited** ("the Parent") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2023 (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulations). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2023 as reported in this Unaudited Consolidated Financial Results have been approved by the Holding Company's Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company

- i. Crescent Finstock Limited

Subsidiaries :

- i. DoubleDot Finance Limited

Stepdown Subsidiaries:

- i. Netclassroom Private Limited
- ii. Positive Bioscience Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes unaudited interim financial information and other unaudited financial information in respect of 1 subsidiary and 2 step down subsidiaries, whose interim financial information reflects group's share of total revenues of Rs. 624.90 lakhs, Group's share of total net profit/(loss) after tax of Rs. (98.23) lakhs, Group's share of total comprehensive profit/(loss) of Rs. 157.58 lakhs, for the quarter ended June 30, 2023 as considered in the statement. These Unaudited Financial Interim Information and other Unaudited Financial Information has been approved and furnished to us by the Management and our conclusions on the statement, in so far as it relates to the affairs of the subsidiary and step-down subsidiaries, is based solely on such Unaudited Interim Financial Results and other Unaudited Financial Information.

Our conclusion on the statement is not modified in respect of the above matter.

For Ashok Shetty & CO
Chartered Accountants
FRN: 117134W


CA Ashok R. Shetty

Partner

M. No. : 102524

Place : Mumbai

Date : 14/08/2023

UDIN : 23102524BGUCGU1849



CRESCENT FINSTOCK LIMITED
 Regd Office: A/12, Snehkunj CHS, Residential Plot No 374, Koparll Road, G. I. D. C. Vapli - 396 195, Gujrat
 CIN :- LS1100GJ1997PLC032464
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2023

(Rs. In Lakhs)

Sr No.	PARTICULARS	Quarter Ended		Year Ended	
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<u>INCOME</u>				
1	a) Revenue from operation	578.66	131.05	569.60	2,095.53
	b) Other Income	51.49	95.92	41.70	336.87
	Total Income	630.15	226.98	611.30	2,432.40
2	<u>EXPENSES</u>				
	a) Cost of material consumed	443.72	37.93	544.74	1,643.71
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-
	d) Employee benefit/ expenses	60.25	68.86	57.76	237.17
	e) Finance Cost	3.01	54.29	0.02	54.39
	f) Depreciation and amortisation expenses	4.72	3.33	0.79	5.70
	g) Other Administration Expenses	219.26	159.86	47.35	394.71
	Total Expenses	730.96	324.28	650.66	2,335.68
3	Profit/(loss) before exceptional Items and tax (1 - 2)	(100.81)	(97.30)	(39.37)	96.72
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(100.81)	(97.30)	(39.37)	96.72
6	<u>Tax Expenses</u>				
	Current Tax	-	16.73	-	16.73
	Deffered Tax	-	(22.38)	-	(22.38)
	Total Tax Expenses	-	(5.65)	-	(5.65)
7	Profit/(Loss) for the period	(100.81)	(91.65)	(39.37)	102.37
8	<u>Other Comprehensive Income</u>				
	a) Item that will not be reclassified to Profit & Loss,net of tax				
	Gain and losses from Investments in Equity instruments designated at fair value	255.81	(166.25)	(187.37)	(240.00)
	Re -measurements of defined benefit plans	-	(18.10)	-	(18.10)
	b) Item that will be reclassified to Profit & Loss,net of tax				
	Total other comprehensive Income /(expenses) for the period /year	255.81	(184.35)	(187.37)	(258.10)
9	Total Comprehensive Income/(loss) for the period (7+8)	155.00	(276.00)	(226.74)	(155.74)
	Net Profit attributable to :				
	Owner of the company	(62.93)	(33.84)	(35.25)	73.83
	Non-Controlling Interest	(37.88)	(57.82)	(4.11)	28.54
	Other Comprehensive Income attributable to :				
	Owner of the company	153.05	(110.00)	(112.10)	(154.12)
	Non-Controlling Interest	102.76	(74.35)	(75.27)	(103.98)
	Total Comprehensive Income attributable to :				
	Owner of the company	90.12	(143.83)	(147.36)	(80.29)
	Non-Controlling Interest	64.88	(132.17)	(79.38)	(75.44)
10	Paid-up equity share capital (Rs. 10 each)	722.35	722.35	722.35	722.35
11	other Equity (excluding Revaluation Reserves)				3,997.95
12	Earnings Per Share(EPS) before/after extra ordinary item				
	Basic EPS (Rs)	(1.40)	(1.27)	(0.54)	1.42
	Diluted EPS (Rs)	(1.40)	(1.27)	(0.54)	1.42

NOTES:

- The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on 14th August,2023
- The figures of the previous period/year have been regrouped/recast wherever considered necessary.
- The above is an extract of the detailed format of financial result filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations,2015. The full format of the financial result is available on the website of MSEI (www.msei.in) and on the Company's website(www.crescentfinstock.com)
- The Limited Review under Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements)Regulation,2015 has been carried out by the Statutory Auditors.



By order of the Board
For Crescent Finstock Limited

(Signature)
Vidyardhar More
Director

Place : Mumbai

Date : 14th August,2023

DIN : 10243651