



# CRESCENT FINSTOCK LIMITED

1ST FLOOR, KOHINOOR CITY MALL,  
PREMIER ROAD, KURLA WEST,  
MUMBAI - 400 070.  
TEL.: 91-22-6188 7600

February 12, 2025

**Metropolitan Stock Exchange of India Limited,**  
Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098.

**Subject: Outcome of the Board Meeting held on February 12, 2025.**

**Ref.: Symbol: CRESCENT (ISIN: INE147E01013)**

Pursuant to Regulation 33 and Regulation 30 read with Para A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today i.e Wednesday, February 12, 2025, has, inter alia, considered and approved the following:

1. Unaudited Financial Results (Standalone & Consolidated) of the Company under the Indian Accounting Standards (Ind AS) for the quarter and nine months ended December 31, 2024. Accordingly, a copy of the Unaudited Financial Results along with the Limited Review Report are enclosed for your reference and record.
2. Appointment of M/s. Mayank Arora & Co. as Secretarial Auditor of the Company for the FY 2024-25.

The Results shall also be published in newspapers as required under Regulation 47 of LODR.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 02.00 p.m. and concluded at 02.30 p.m.

The same will be available on the company's website [www.crescentfinstock.com](http://www.crescentfinstock.com)

This is for your information and records.

Thanking you,

Yours faithfully,

*For and on behalf of M/s. Crescent Finstock Limited*

**Priyanka Mukund Raval**  
**Company Secretary & Compliance Officer**  
**Membership No. A66037**  
Encl.: As above

## Chartered Accountants

**Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024 of Crescent Finstock Limited Pursuant to the Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Crescent Finstock Limited.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Crescent Finstock Limited ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters:**

5. The comparative financial results of the Company as stated in the Statement for the quarter and nine months ended December 31, 2023, which have been reviewed by the predecessor auditor of the Company where they have expressed an unmodified conclusion on those financial results vide their reports. We have relied upon the said reports for the purpose of our

## Chartered Accountants

report on this Statement.

6. The Statement also includes financial results of the Company for the year ended March 31, 2024 which have been audited by the predecessor auditor of the Company where they have expressed an unmodified Opinion on those financial results vide their audit report. We have relied upon the said report for the purpose of our report on this Statement.

Our conclusion on the Statement is not modified in respect of the above matters.

**For Gada Chheda & Co. LLP**  
**(Chartered Accountants)**  
**FRN No. W100059**



**Ronak P. Gada**  
**Designated Partner**  
**Membership no.: 146825**  
**Place: Mumbai**  
**Date: February 12, 2025**  
**UDIN: 25146825BMIFNS3105**

**Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024 of Crescent Finstock Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Crescent Finstock Limited.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Crescent Finstock Limited ("the Parent") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - a. **Holding Company**
    - i. Crescent Finstock Limited
  - b. **Subsidiary Company**
    - i. Doubledot Finance Limited
  - c. **Step-down Subsidiary Company**
    - i. Net Classroom Private Limited
    - ii. Positive Biosciences Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the

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information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include unaudited interim financial information and other unaudited financial information in respect of 1 subsidiary and 2 step down subsidiaries, whose interim financial information reflects the group's share of total revenue of Rs. 324.97 lakhs, Group's share of total net profit/(loss) after tax of Rs. 66.08 lakhs, Group's share of total comprehensive profit/(loss) of Rs. 49.85 lakhs, for the Quarter ended December 31, 2024 and the group's share of total revenue of Rs. 1,215.20 lakhs, Group's share of total net profit/(loss) after tax of Rs. 284.81 lakhs, Group's share of total comprehensive profit/(loss) of Rs. 227.55 lakhs, for the year to date from April 1, 2024 to December 31, 2024 as considered in the statement. These Unaudited Interim Financial Information and other Unaudited Financial Information has been approved and furnished to us by the Management and our conclusions on the statement, in so far as it relates to the affairs of the subsidiary and step-down subsidiaries, is based solely on such Unaudited Interim Financial Results and other Unaudited Financial Information.

Our conclusion on the statement is not modified in respect of the above matter.

**For Gada Chheda & Co. LLP**  
**(Chartered Accountants)**  
**FRN No. W100059**



**Ronak P. Gada**  
**Designated Partner**  
**Membership no.: 146825**  
**Place: Mumbai**  
**Date: February 12, 2025**  
**UDIN: 25146825BMIFNR2319**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31<sup>st</sup> DECEMBER,2024**

(Rs. In Lakhs)

Sr No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>INCOME</b>						
1	a) Revenue from operation	5.62	2.70	5.46	23.74	11.82	11.82
	b) Other Income	0.36	0.63	0.36	1.17	1.39	2.32
	<b>Total Income</b>	<b>5.98</b>	<b>3.33</b>	<b>5.83</b>	<b>24.91</b>	<b>13.21</b>	<b>14.13</b>
2	<b>EXPENSES</b>						
	a) Cost of material consumed	3.86	1.77	3.92	17.57	7.76	7.78
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-	-
	d) Employee benefit/ expenses	0.31	0.31	0.31	0.92	0.67	0.90
	e) Finance Cost	1.75	1.82	2.17	5.47	6.12	8.17
	f) Depreciation and amortisation expenses	-	-	-	-	-	-
	g) Other Administration Expenses	3.38	4.45	5.72	10.84	18.71	21.77
	<b>Total Expenses</b>	<b>9.29</b>	<b>8.35</b>	<b>12.11</b>	<b>34.79</b>	<b>33.27</b>	<b>38.62</b>
3	<b>Profit/(loss) before exceptional items and tax (1 - 2)</b>	<b>(3.31)</b>	<b>(5.02)</b>	<b>(6.28)</b>	<b>(9.88)</b>	<b>(20.06)</b>	<b>(24.48)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(3.31)</b>	<b>(5.02)</b>	<b>(6.28)</b>	<b>(9.88)</b>	<b>(20.06)</b>	<b>(24.48)</b>
6	<b>Tax Expenses</b>						
	Current Tax	-	-	-	-	-	-
	Deffered Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Profit/(Loss) for the period</b>	<b>(3.31)</b>	<b>(5.02)</b>	<b>(6.28)</b>	<b>(9.88)</b>	<b>(20.06)</b>	<b>(24.48)</b>
8	<b>Other Comprehensive Income</b>						
	a) <b>Item that will not be reclassified to Profit &amp; Loss,net of tax</b>						
	Gain and losses from Investments in Equity instruments designated at fair value	1.07	1.21	0.91	3.67	0.91	2.16
	Re -measurements of defined benefit plans	-	-	-	-	-	0.05
	b) <b>Item that will be reclassified to Profit &amp; Loss,net of tax</b>						
	<b>Total other comprehensive Income /(expenses) for the period /year</b>	<b>1.07</b>	<b>1.21</b>	<b>0.91</b>	<b>3.67</b>	<b>0.91</b>	<b>2.21</b>
9	<b>Total Comprehensive Income/(loss) for the period (7+8)</b>	<b>(2.24)</b>	<b>(3.80)</b>	<b>(5.38)</b>	<b>(6.21)</b>	<b>(19.15)</b>	<b>(22.27)</b>
10	Paid-up equity share capital (Rs. 10 each)	783.85	783.85	783.85	783.85	783.85	783.85
11	other Equity ( excluding Revaluation Reserves)						2,322.64
12	Earnings Per Share (Rs.)						
	Basic EPS (Rs)	(0.04)	(0.06)	(0.08)	(0.13)	(0.26)	(0.31)
	Diluted EPS (Rs)	(0.04)	(0.06)	(0.08)	(0.13)	(0.26)	(0.31)

**NOTES:**

- 1) The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on 12<sup>th</sup> February ,2025
- 2) The figures of the previous period/year have been regrouped/recast wherever considered necessary.
- 3) The above is an extract of the detailed format of financial result filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations,2015. The full format of the financial result is available on the website of MSEI (www.msei.in) and on the Company's website(www.crescentfinstock.com)
- 4) The Limited Review under Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements)Regulation,2015 has been carried out by the Statutory Auditors.



By order of the Board  
For Crescent Finstock Limited

Vidyadhar More  
Wholesale Director & CFO

DIN : 10243651

Place : Mumbai

Date : 12<sup>th</sup> February,2025



Regd Office: A/12, Snehkunj CHS, Residentail Plot No 374, Koparll Road, G. I. D. C. Vapi - 396 195, Gujarat  
CIN :- L51100GJ1997PLC032464

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31<sup>st</sup> DECEMBER, 2024

(Rs. In Lakhs)

**NOTES:**

1) The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on 12<sup>th</sup> February, 2025.

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4) The Limited Review under Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.



By order of the Board  
For Crescent Finstock Limited

  
Vidyadhar More  
Wholesale Director & CFO  
DIN: 10243651

Place : Mumbai  
Date : 12<sup>th</sup> February, 2025